



**County of Riverside
INVESTMENT OVERSIGHT COMMITTEE
IOC AGENDA**

July 28, 2022

10:00 a.m.

IMPORTANT NOTICE REGARDING IOC MEETING

This meeting is being conducted utilizing teleconferencing and electronic means. This is consistent with State of California Executive Order N-29-20 dated March 17, 2020, regarding the COVID-19 pandemic.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Ivanka Aghashian at (951) 955-1102. Notification 48 hours prior to the meeting will enable us to make reasonable arrangements to ensure accessibility to the meeting [28 CFR 35 .102.35.104 ADA Title II].

Submission of Public Comments: For those who wish to make public comments at this meeting, please submit your comments by email to Ivanka Aghashian at iaghashian@rivco.org prior to 9:00 a.m. on July 28. All email comments shall be subject to the same rules as would otherwise govern speaker comments at the meetings. All email comments shall not exceed three (3) minutes and will be read out loud at the meeting and become part of the record of the meeting.

1. Call to Order.....Executive Office
2. Approval of Resolution No. 2022-003: A Resolution of the Investment Oversight Committee authorizing remote teleconference meetings of the legislative bodies of the Investment Oversight Committee for the period of July 28, 2022 to August 27, 2022 pursuant to the Ralph M. Brown Act.....Executive Office
3. Approval of Meeting Minutes from April 27, 2022.....Executive Office
4. Monthly Disclosure Report on Investment Portfolio.....Steve Faeth
5. Investment Reports of Funds Outside the County Treasury
 - a) CORAL.....Jarvyk Punzalan
 - b) Land Secured DistrictsJarvyk Punzalan
 - c) Successor Agency to the Redevelopment Agency.....Imelda Delos Santos
 - d) Pension Obligation Bonds.....Imelda Delos Santos
 - e) Infrastructure Financing Authority.....Imelda Delos Santos
6. Public Comment
7. Other Business
8. Meeting Adjourned to October 27, 2022

RESOLUTION NO. 2022-003

**A RESOLUTION OF THE INVESTMENT OVERSIGHT COMMITTEE
AUTHORIZING REMOTE TELECONFERENCE MEETINGS
OF THE LEGISLATIVE BODIES OF THE INVESTMENT OVERSIGHT COMMITTEE
FOR THE PERIOD OF JULY 28, 2022 TO AUGUST 27, 2022
PURSUANT TO THE RALPH M. BROWN ACT**

WHEREAS, all meetings of the Investment Oversight Committee and its legislative bodies are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code §§ 54950 – 54963), so that any member of the public may attend, participate, and view the legislative bodies conduct their business; and

WHEREAS, the Brown Act, Government Code section 54953(e), makes provisions for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions and requirements; and

WHEREAS, a required condition of Government Code section 54953(e) is that a state of emergency is declared by the Governor pursuant to Government Code section 8625, proclaiming the existence of conditions of disaster or of extreme peril to the safety of persons and property within the state caused by conditions as described in Government Code section 8558(b); and

WHEREAS, a further required condition of Government Code section 54953(e) is that state or local officials have imposed or recommended measures to promote social distancing, or, the legislative body holds a meeting to determine or has determined by a majority vote that meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, on March 4, 2020, Governor Newsom issued a Proclamation of a State of Emergency declaring a state of emergency exists in California due to the threat of COVID-19, pursuant to the California Emergency Services Act (Government Code section 8625); and,

WHEREAS, on June 11, 2021, Governor Newsom issued Executive Order N-07-21, which formally rescinded the Stay-at-Home Order (Executive Order N-33-20), as well as the framework for a gradual, risk-based reopening of the economy (Executive Order N-60-20, issued on May 4, 2020) but did

1 not rescind the proclaimed state of emergency; and,

2 **WHEREAS**, on June 11, 2021, Governor Newsom also issued Executive Order N-08-21, which set
3 expiration dates for certain paragraphs of the State of Emergency Proclamation dated March 4, 2020 and
4 other Executive Orders but did not rescind the proclaimed state of emergency; and,

5 **WHEREAS**, as of the date of this Resolution, neither the Governor nor the state Legislature have
6 exercised their respective powers pursuant to Government Code section 8629 to lift the state of emergency
7 either by proclamation or by concurrent resolution the state Legislature; and,

8 **WHEREAS**, the California Department of Industrial Relations has issued regulations related to
9 COVID-19 Prevention for employees and places of employment. Title 8 of the California Code of
10 Regulations, Section 3205(c)(5)(D) specifically recommends physical (social) distancing as one of the
11 measures to decrease the spread of COVID-19 based on the fact that particles containing the virus can travel
12 more than six feet, especially indoors; and,

13 **WHEREAS**, the Investment Oversight Committee finds that state or local officials have imposed
14 or recommended measures to promote social distancing, based on the California Department of Industrial
15 Relations' issuance of regulations related to COVID-19 Prevention through Title 8 of the California Code
16 of Regulations, Section 3205(c)(5)(D); and,

17 **WHEREAS**, as a consequence, the Investment Oversight Committee does hereby find that it and
18 its legislative bodies shall conduct their meetings by teleconferencing without compliance with Government
19 Code section 54953 (b)(3), pursuant to Section 54953(e), and that such legislative bodies shall comply with
20 the requirements to provide the public with access to the meetings as prescribed by Government Code
21 section 54953(e)(2).

22 **NOW, THEREFORE, BE IT RESOLVED, FOUND AND ORDERED** by the Investment
23 Oversight Committee in regular session assembled on July 28, 2022 does hereby resolve as follows:

24 Section 1. Recitals. All of the above recitals are true and correct and are incorporated into this
25 Resolution by this reference.

26 Section 2. State or Local Officials Have Imposed or Recommended Measures to Promote Social
27 Distancing. The Investment Oversight Committee hereby proclaims that state officials have imposed or
28 recommended measures to promote social (physical) distancing based on the California Department of

1 Industrial Relations' issuance of regulations related to COVID-19 Prevention through Title 8 of the
2 California Code of Regulations, Section 3205(c)(5)(D).

3 Section 3. Remote Teleconference Meetings. The Investment Oversight Committee and any of
4 its legislative bodies are hereby authorized and directed to take all actions necessary to carry out the intent
5 and purpose of this Resolution including, conducting open and public meetings in accordance with
6 Government Code section 54953(e) and other applicable provisions of the Brown Act.

7 Section 4. Effective Date. This Resolution shall take effect immediately upon its adoption and
8 shall be effective until the earlier of (i) July 28, 2022, or (ii) such time the Investment Oversight Committee
9 adopts a subsequent resolution in accordance with Government Code section 54953(e)(3) to extend the time
10 during which its legislative bodies may continue to teleconference without compliance with Section
11 54953(b)(3).

12 ADOPTED this 28th day of July, 2022 by the Investment Oversight Committee, by the following
13 vote:

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15 YES:

16 NO:

17 ABSENT:

18 ABSTAIN:

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**County of Riverside
INVESTMENT OVERSIGHT COMMITTEE
MINUTES OF VIRTUAL MEETING**

April 27, 2022

10:00 a.m.

Members Present:

Don Kent	Executive Office
Matt Jennings	Treasurer-Tax Collector
Mays Kakish	Beaumont Unified School District
Dr. Ruth Perez	Riverside County Office of Education
Sergio Vidal	RCTC

Staff and Guests Present:

Synthia Gunzel	County Counsel
Imelda Delos Santos	Executive Office
Ivanka Aghbashian	Executive Office
Jarvyk Punzalan	Executive Office
Darrylenn Prudholme- Brockington	Flood Control
Esmeralda Oviedo	HHPWS
Michele Cisneros	RCTC
John Byerly	Treasurer- Tax Collector
Steve Faeth	Treasurer- Tax Collector
Giovane Pizano	Treasurer- Tax Collector
Isela Licea	Treasurer- Tax Collector

1. CALL TO ORDER

Don Kent noted the established quorum and called the meeting to order at 10:02 a.m.
Introduction of new member Sergio Vidal by Giovane Pizano.

2. APPROVAL OF RESOLUTION NO. 2022-002

A Resolution of the Investment Oversight Committee authorizing remote teleconference meetings of the legislative bodies of the Investment Oversight Committee for the period of April 27, 2022 to May 22, 2022 pursuant to the Ralph M. Brown Act.

MOTION: Mays Kakish moved to approve.

Don Kent seconded.

All were in favor. The motion was approved unanimously.

3. APPROVAL OF MINUTES

The January 27, 2022 meeting minutes were reviewed and approved. Synthia Gunzel requested to note a correction that minutes from January 27th meeting stated that next IOC meeting would be April 28th 10:00am. Don Kent explained that due to a scheduling conflict, there was a request to move the April IOC meeting up by one day to April 27th 10:00am.

MOTION: **Matt Jennings moved to approve.**
Scott Price seconded.
All were in favor. The motion was approved unanimously.

4. MONTHLY DISCLOSURE REPORT ON INVESTMENT PORTFOLIO

The TPIF market value balance ending March 31, 2022 was \$11,224,948,921, up from \$11,219,005,977 on December 31, 2021. The portfolio yield on March 31, 2022 was 0.56%, up from 0.30% on December 31, 2021. In response to shockingly high inflation indicators, the Federal Reserve raised its Fed Funds rate by 25 basis points on March 16th, bringing the lower range of the rate from 0% for the first time since March of 2020, at the beginning of the Covid pandemic. The 1-year Treasury bill yield began the quarter at 0.38% and ended at 1.61%. The 2-year Treasury yield began the quarter at 0.75% and ended at 2.34%. The 5-year Treasury yield began the quarter at 1.27% and ended at 2.46%. With the portfolio's maturities heavily concentrated in the under 1-year sector, we should see continued increases in our yield as we roll these maturities into higher yielding money market investments. It is currently expected that the Federal Reserve will continue to make incremental rate increases through at least the end of the 2022 calendar year.

5. INVESTMENT REPORTS OF FUNDS OUTSIDE THE COUNTY TREASURY

CORAL: Jarvyk Punzalan reported other than bond refundings, no significant changes.

LAND SECURED DISTRICTS: Jarvyk Punzalan reported that Clinton Keith was added to CFD 07-2 Series 2015 and 2017, otherwise no significant changes.

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY: Imelda Delos Santos reported that there is an increase in the Successor Agency portfolio in the third quarter due to debt service deposits in the fund.

PENSION OBLIGATION BONDS: Imelda Delos Santos reported that the balances of the Pension Obligation Bonds (POBs) dropped due to debt service being paid in February. Imelda also noted that the County received a rating upgrade from Moody's from A2 to A1 on its POBs.

RIVERSIDE PUBLIC FINANCING AUTHORITY: Imelda Delos Santos stated that both the 2012 and 2015 Public Financing Authority Bonds were defeased by the issuance of the new 2021 IFA bonds. Due to the defeasance, the accounts will be closed. She said all balances will be zeroed out and no balance will be reported next quarter.

INFRASTRUCTURE FINANCING AUTHORITY: Imelda Delos Santos noted that the project funds of

the 2017 IFA Series C are being drawn down for the Public Health Lab Expansion Project.

6. PUBLIC COMMENT

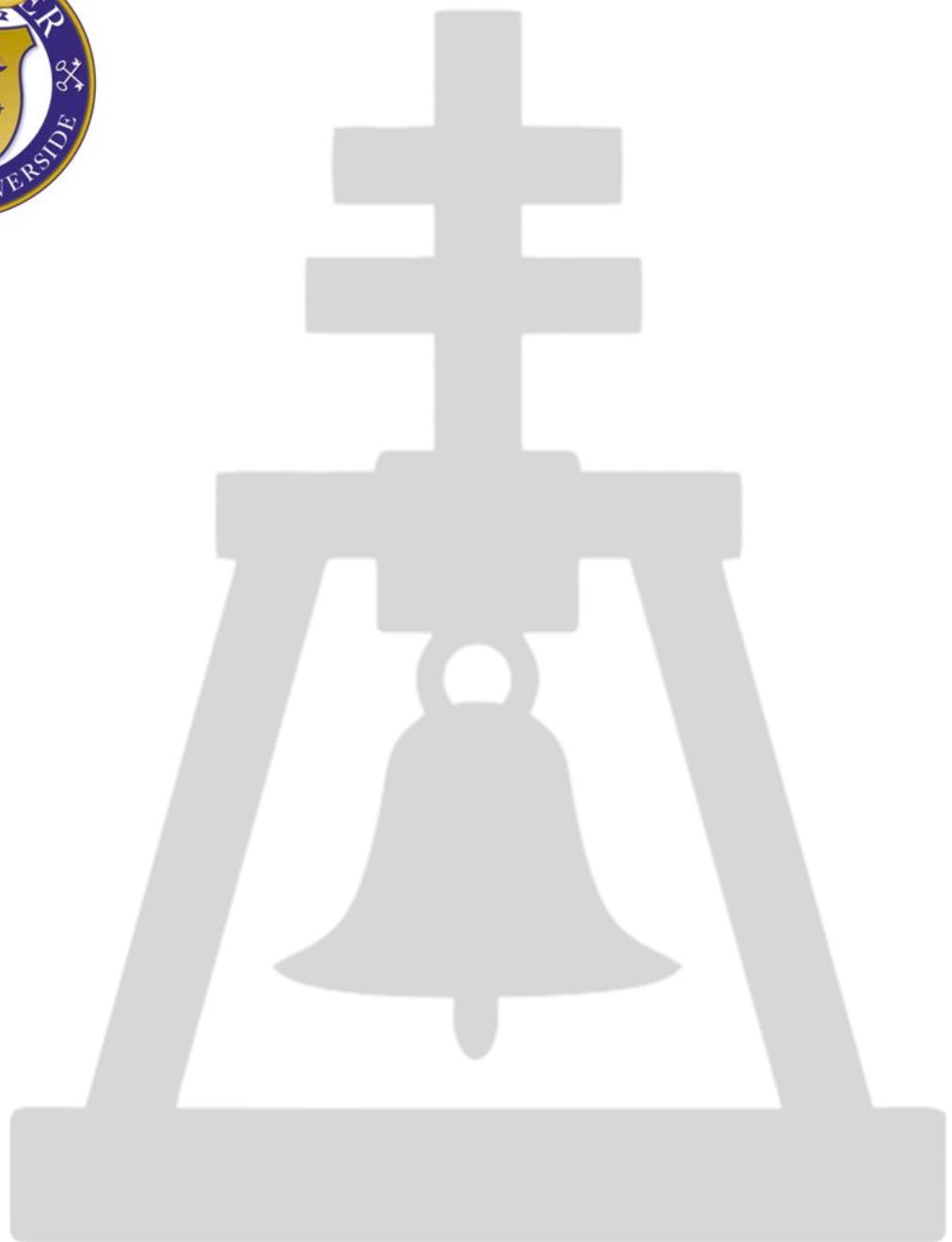
None.

7. OTHER BUSINESS

None.

8. ADJOURNMENT

The next IOC meeting is scheduled for Thursday, July 28, 2022 at 10:00 a.m. Don Kent adjourned the meeting at 10:45 a.m.



County of Riverside

Treasurer-Tax Collector's Pooled Investment Fund

April 2022

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Treasurer-Tax Collector's Pooled Investment Fund

Monthly Commentary

Inflation Fear Drives the FED

Increasing inflation in April intensified the markets' expectation of further Federal Reserve (FED) rate hikes. There were no FED meetings in April, however economic reports and fixed income market trends were supportive of continued higher rates throughout the rest of 2022. After two years of their Zero Interest-Rate Policy, the FED's new objective to combat inflation by selling securities out of their nearly \$9 trillion balance sheet, and by increasing short-term rates, continued to make yields more attractive for fixed-income investors like the Treasurer-Tax Collector's Pooled Investment Fund.

Overall, the economy continues to benefit from very strong consumer demand. GDP, a measure of the total expenditure on the economy's goods and services, surprised analysts by showing the economy contracted at a 1.4% annualized rate in the first quarter. A closer look, however, showed the contraction was driven by two more volatile components of GDP, net exports and inventories. Economists are looking past this release as they focus on personal consumption expenditures and fixed investment which were positive contributors. Indeed, on a year-over-year basis, the economy grew 3.6%.

Inflation continues to drive the FED. The Consumer Price Index posted the largest monthly

increase since September 2005 as consumer-goods prices slowed their rate of gains while services costs accelerated. Major contributors to high inflation include energy prices, however groceries prices were up 10% over the past year, the largest 1-year increase in 41 years. Outside of food and energy, we saw price growth advancing for car rentals, hotel stays and medical services. Airline fares posted the largest monthly gain on record, rising 10.7%. Strength in the economy gives the FED confidence to continue combatting inflation.

Housing prices continued to climb in all six of the Southern California counties. Record highs, by county, included \$1.02 million in Orange (the region's first seven-figure median); \$840,000 in Los Angeles; \$805,000 in San Diego; \$775,000 in Ventura; \$580,000 in Riverside; and \$495,000 in San Bernardino.

Rancho Mirage had a median listing home price of \$995,000, making it the most expensive city within Riverside County while Desert Hot Springs had a median listing home price of \$380,000, making that the most affordable.

At some point, rising mortgage rates should take some steam out of the market. The cost of a \$500,000, 30-year mortgage is up \$600 a month just from the beginning of the year. The rise in rates seems to be slowing mortgage origi-

nations.

Headline Retail Sales went up 0.5%, however considering inflation, sales were -1.6% suggesting perhaps inflation is slowing down activity. Typically, demand for gasoline is not as sensitive to price changes as many other goods. People rely on it to navigate many critical daily activities. But with gas prices up 20%, adjusting for inflation, gas sales volumes fell 7.9%.

In anticipation of the May 4th FED meeting, interest rates have been moving higher across the curve. Also of note, the yield curve steepened, relieving some of the fear of an inverted curve foreshadowing an imminent recession. The 2-10 spread, the spread between the 2-year and 10-year US Treasury notes, went from essentially flat at the end of March, to 22 basis points by the end of April, as the 2-year increased 38 basis points and the 10-year rose 60 basis points. The Dow Jones slipped 5.5% from 34,800 to 33,000 over the month. Market participants expect the FED to follow up their March 0.25% rate increase with a 0.50% increase in May, and as much as 0.75% in June.

*Matt Jennings
Treasurer-Tax Collector*

Capital Markets Team

Matt Jennings
Treasurer-Tax Collector

Giovane Pizano
Assistant Treasurer

John Byerly
Chief Investment Officer

Steve Faeth
Senior Investment Officer

Isela Licea
Assistant Investment Officer

Treasurer's Statement

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California.

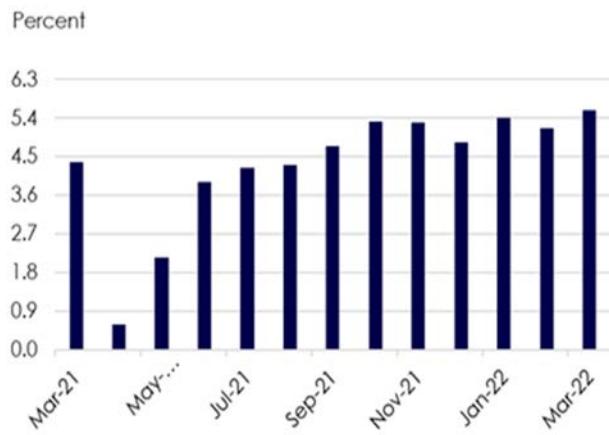
6-Month Pool Performance

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	WAM (Yrs)
Apr-22	12,223,501,225.69	12,388,309,036.60	(164,807,810.91)	-1.330%	0.68	1.10
Mar-22	11,224,948,921.05	11,359,758,397.80	(134,809,476.75)	-1.187%	0.56	1.17
Feb-22	10,647,353,094.73	10,725,034,718.84	(77,681,624.11)	-0.724%	0.39	1.17
Jan-22	11,106,132,666.90	11,166,034,565.94	(59,901,899.04)	-0.536%	0.33	1.13
Dec-21	11,219,005,977.66	11,247,581,460.79	(28,575,483.13)	-0.254%	0.30	1.12
Nov-21	9,154,079,077.30	9,175,074,689.36	(20,995,612.06)	-0.229%	0.33	1.31

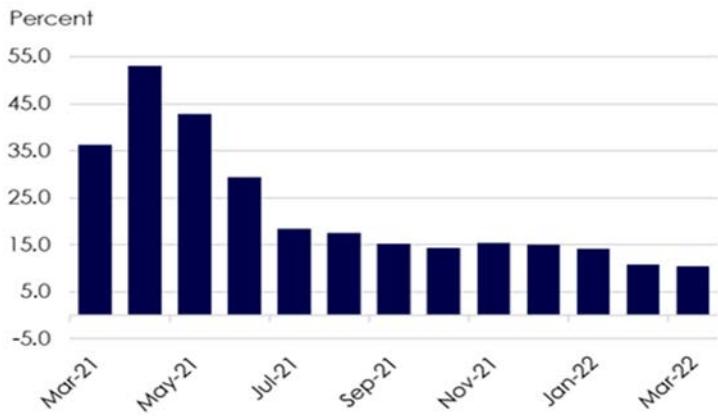
*Market values do not include accrued interest.

Economy

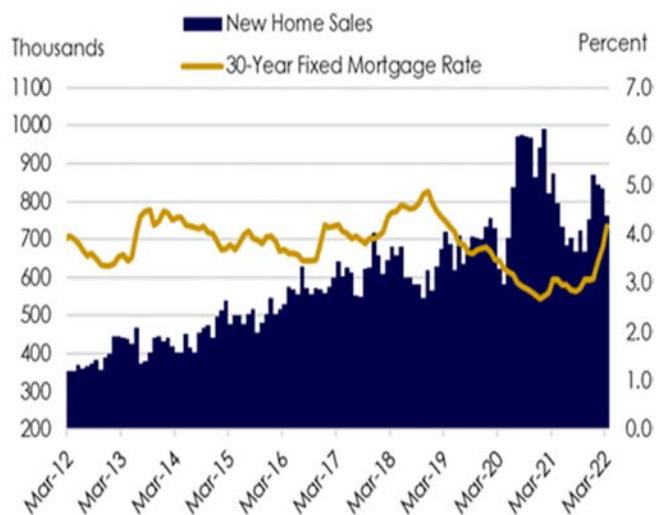
Private Sector Average Hourly Earnings Y/Y



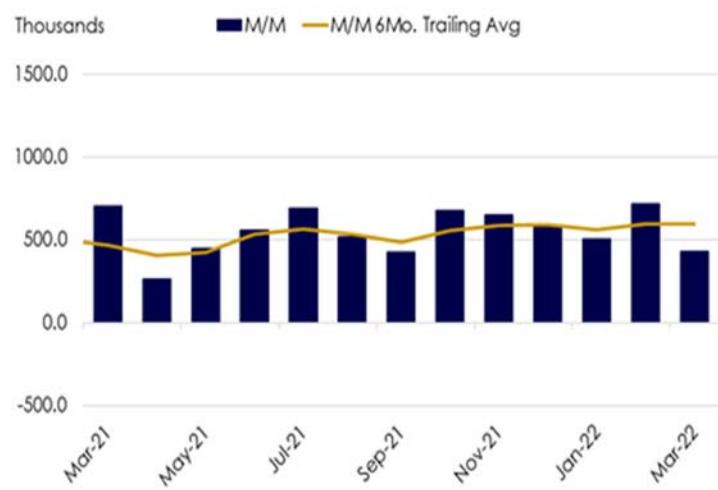
Durable Goods Percent Chg. Y/Y



New Home Sales SAAR



Nonfarm Payrolls Total M/M Change SA



Key Economic Indicators

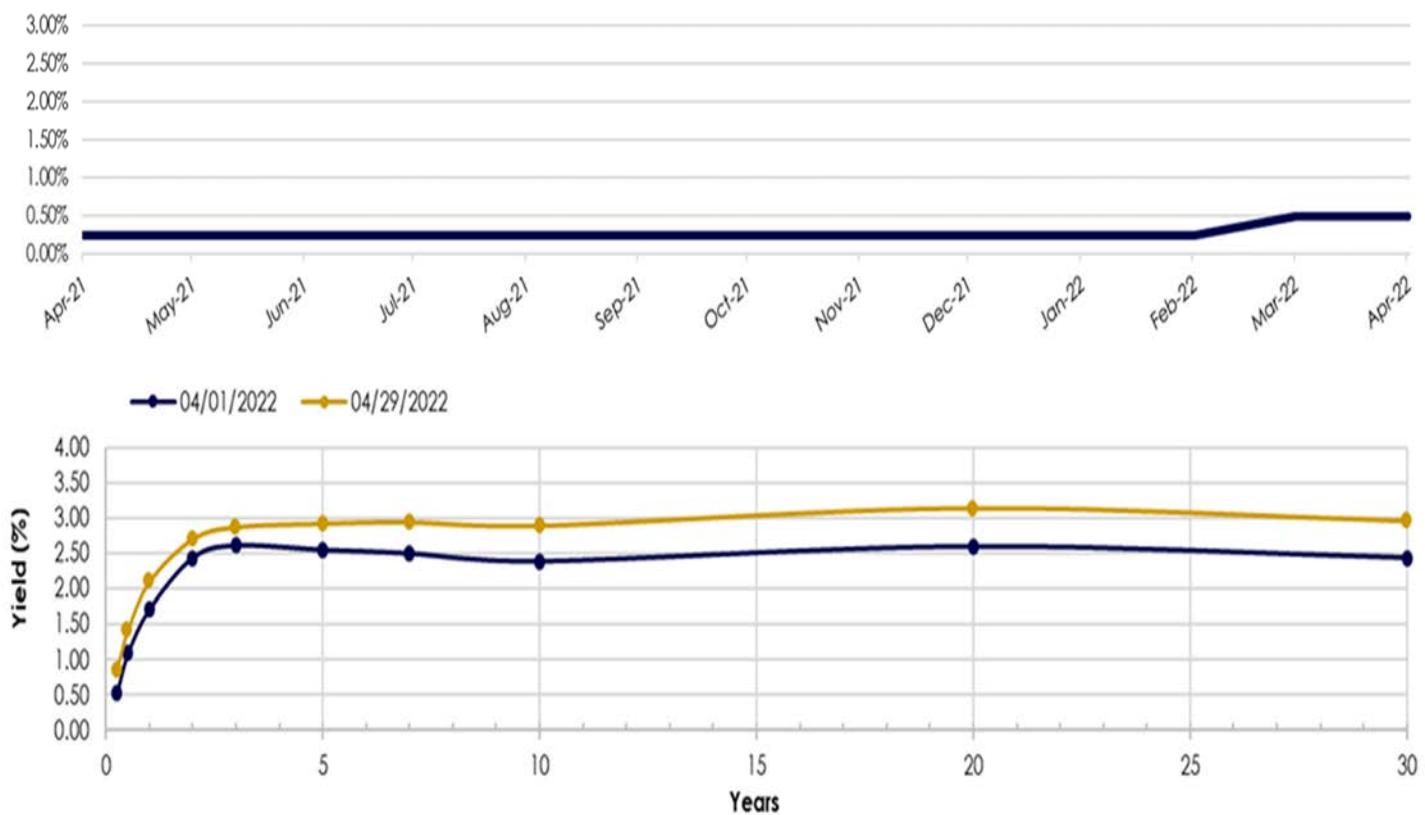
Release Date	Indicator	Actual	Consensus
04/01/2022	Unemployment Rate - Seasonally Adjusted	3.6%	3.7%
04/01/2022	Non-Farm Payrolls - M/M Change - Thousands	431	490
04/04/2022	Factory Orders - M/M Change	-0.5%	-0.6%
04/04/2022	Durable Goods Orders - New Orders - M/M Change	-2.1%	-2.2%
04/05/2022	ISM Non-Manufacturing Index (> 50 indicates growth)	58.3	58.5
04/12/2022	CPI - Y/Y Change	8.5%	8.4%
04/12/2022	CPI Ex Food and Energy - Y/Y Change	6.5%	6.6%
04/26/2022	New Home Sales - SAAR - Thousands	763	768
04/28/2022	Real GDP - Q/Q Change	-1.4%	1.0%

Market Data

Federal Open Market Committee Meeting

- The FOMC stated that the invasion of Ukraine by Russia is causing tremendous human and economic hardship. The implications for the U.S. economy are highly uncertain, but in the near term the invasion and related events are likely to create additional upward pressure on inflation and weigh on economic activity.
- The FOMC raised the target range for the federal funds rate to 0.25% - 0.50% on March 16th.
- The FOMC stated in their March statement, that they expect to begin reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities at a coming meeting.

Fed Funds Target Rate (Upper Limit)



US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
04/29/2022 - 04/01/2022	0.32	0.32	0.38	0.26	0.26	0.37	0.50	0.52
04/29/2022	0.85	1.41	2.10	2.70	2.87	2.92	2.89	2.96
04/01/2022	0.53	1.09	1.72	2.44	2.61	2.55	2.39	2.44

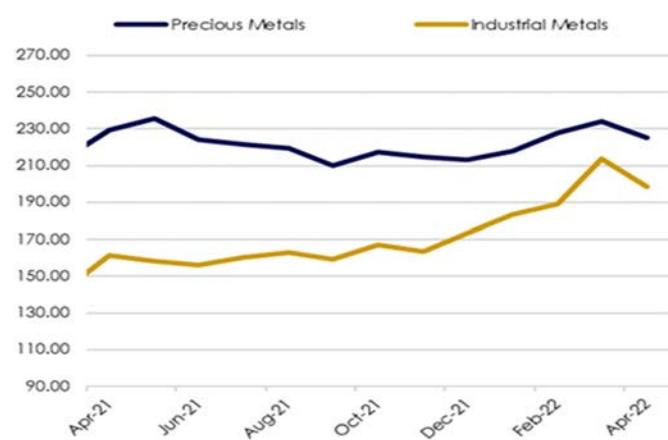
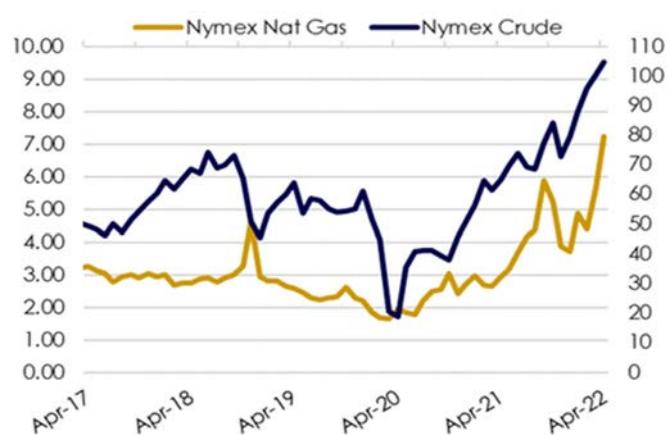
The US Treasury Curve and its values are subject to frequent change and will be updated monthly with each issued TPIF report.

Market Data cont'd

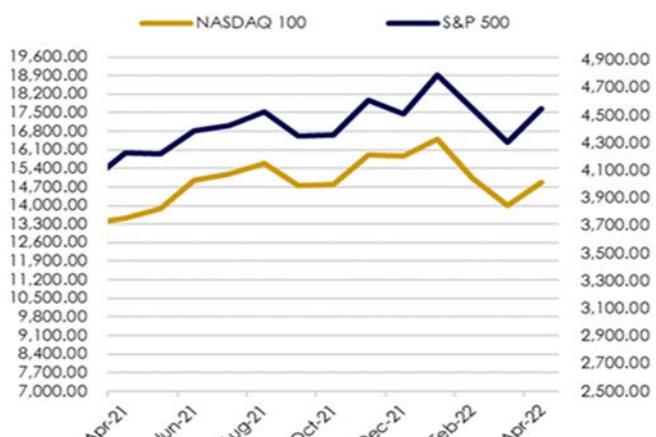
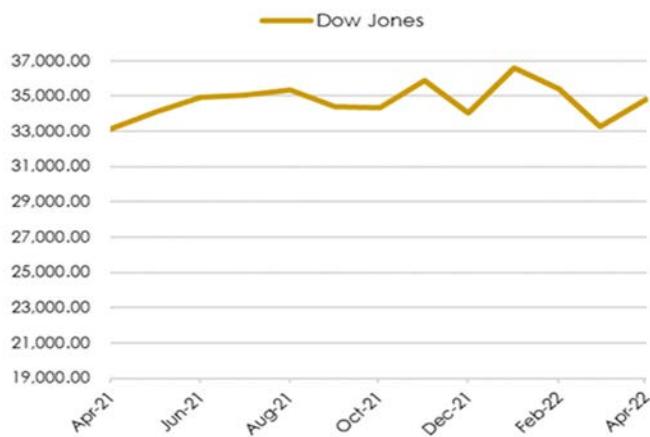
U.S. Treasuries



Commodities



Stocks



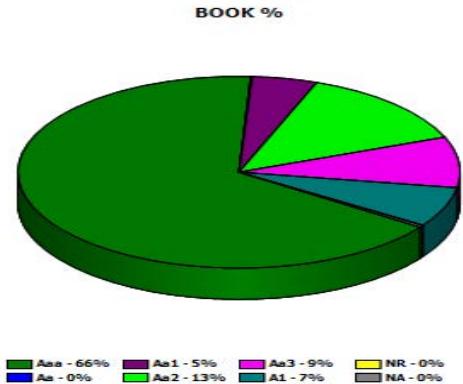
* Values listed for commodities and stocks are in US dollars and are as of the final business day of each month.

Portfolio Data

The County of Riverside's Treasurer's Pooled Investment Fund is currently rated **AAA-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**.

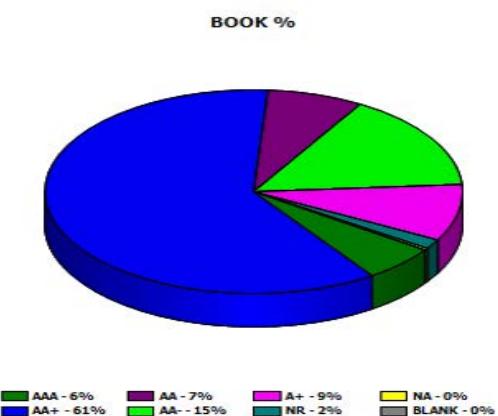
Moody's Asset Rating (000's)

Moody (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	8,216,863.46	8,193,891.93	8,029,282.20	97.99%	0.71%
Aa	10,000.00	10,000.00	9,405.50	94.06%	0.70%
Aa1	591,575.00	591,660.90	591,660.90	100.00%	0.53%
Aa2	1,648,525.00	1,649,331.83	1,649,359.50	100.00%	0.54%
Aa3	1,061,540.00	1,060,011.44	1,060,163.53	100.01%	0.60%
A1	834,900.00	833,756.48	833,835.80	100.01%	0.77%
NR	50,000.00	49,656.46	49,793.80	101.19%	2.96%
Totals (000's):	12,413,403.46	12,388,309.04	12,223,501.23	98.67%	0.68%



S&P Asset Rating (000's)

S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	704,240.04	704,060.52	701,913.97	99.70%	0.27%
AA+	7,541,098.42	7,519,726.98	7,356,705.34	97.83%	0.75%
AA	921,110.00	919,752.35	919,904.15	100.02%	0.51%
AA-	1,900,000.00	1,900,014.26	1,900,014.26	100.00%	0.60%
A+	1,115,000.00	1,113,627.32	1,113,734.61	100.01%	0.72%
NR	231,955.00	231,127.60	231,228.91	100.04%	0.67%
Totals (000's):	12,413,403.46	12,388,309.04	12,223,501.23	98.67%	0.68%



12-Month Projected Cash Flow

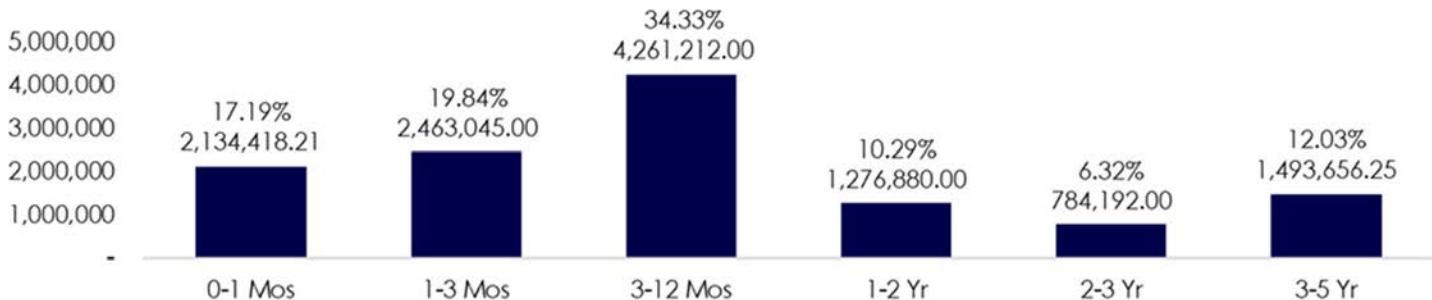
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
05/2022					65.00		
05/2022	1,700.00	2,200.00	-500.00	435.00	0.00	2,354.42	
06/2022	2,000.00	2,400.00	-400.00	400.00	0.00	1,244.25	
07/2022	1,500.00	1,800.00	-300.00	300.00	0.00	793.77	
08/2022	1,398.14	1,552.97	-154.83	154.83	0.00	481.28	
09/2022	2,050.00	1,804.41	245.59		245.59	665.50	
10/2022	1,500.00	1,700.00	-200.00		45.59	647.31	
11/2022	1,600.00	1,700.00	-100.00	54.41	0.00	630.00	
12/2022	3,500.00	1,800.00	1700.00		1,700.00	153.25	
01/2023	1,600.00	2,400.00	-800.00		900.00	870.00	
02/2023	1,500.00	1,800.00	-300.00		600.00	25.00	
03/2023	2,350.00	1,800.00	550.00		1,150.00	236.75	
04/2023	2,750.00	2,070.00	680.00		1,830.00	85.00	
TOTALS	23,448.14	23,027.38	420.76	1,344.24	6,536.18	8,186.52	11,043.76
				10.85%		66.08%	89.15%

* Values listed in Cash Flow Table are in millions of USD.

Based on historic and current financial conditions within the County, the Pool is expected to maintain sufficient liquidity of funds to cover County expenses for the next twelve months.

Portfolio Data cont'd

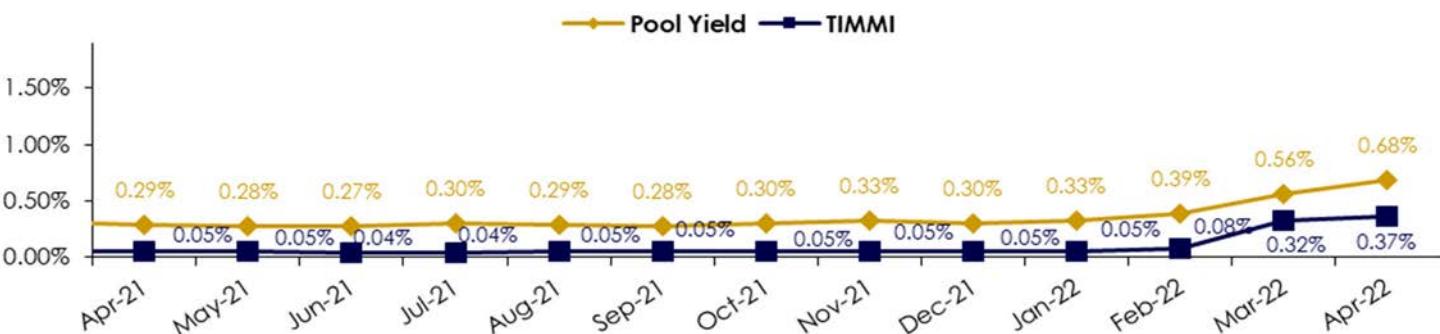
Asset Maturity Distribution (Par Value, 000's)



Asset Allocation (000's)

Assets (000's)	Scheduled Par	Scheduled Book	Scheduled Market	Mkt / Sch Book	Yield	WAL (Yr)	Mat (Yr)
MMKT	306,890.04	307,000.00	307,000.00	100.00%	0.20%	.003	.003
CALTRUST FND	93,213.17	94,017.20	94,017.20	100.00%	0.27%	.003	.003
DDA/PASSBK	1,000.00	1,000.00	1,000.00	100.00%	0.19%	.003	.003
US TREAS BILLS	1,430,000.00	1,424,241.35	1,425,023.11	100.05%	0.57%	.391	.391
US TREAS BONDS	2,110,000.00	2,103,385.98	2,059,019.55	97.89%	0.76%	1.642	1.642
FHLMC BONDS	490,710.00	488,400.36	464,262.16	95.06%	0.58%	1.918	2.482
FNMA BONDS	474,751.00	475,556.58	447,956.50	94.20%	0.70%	1.631	2.746
FHLB DISC NOTES	395,000.00	392,645.91	392,588.35	99.99%	0.93%	.415	.415
FHLB BONDS	1,267,671.25	1,263,144.62	1,210,186.50	95.81%	1.11%	2.968	3.376
FFCB DISC NOTES	45,000.00	44,925.46	44,849.20	99.83%	0.22%	.242	.242
FFCB BONDS	630,288.00	628,532.53	613,937.69	97.68%	0.85%	1.665	2.014
FMAC DISC NOTES	40,000.00	39,708.56	39,727.60	100.05%	1.23%	.504	.504
FARMER MAC	10,000.00	9,947.90	10,066.20	101.19%	2.96%	1.167	1.167
MUNI BONDS	261,670.00	262,634.21	262,634.21	100.00%	0.38%	1.095	1.095
COMM PAPER	1,883,315.00	1,879,506.31	1,879,735.44	100.01%	0.56%	.148	.148
NCDS	2,720,000.00	2,720,014.62	2,720,014.62	100.00%	0.61%	.332	.332
IBRD DISC NOTES	125,000.00	124,917.44	124,893.50	99.98%	0.16%	.103	.103
IBRD BONDS	3,895.00	3,873.76	3,856.21	99.55%	2.54%	1.912	1.912
IFC BONDS	125,000.00	124,856.25	122,733.18	98.30%	0.68%	2.335	2.335
Totals (000's):	12,413,403.46	12,388,309.04	12,223,501.23	98.67%	0.68%	1.010	1.134

TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds. Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

Compliance Report

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Remaining Maturity	Authorized % Limit	S&P/ Moody's	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's/ Fitch	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	2.12%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	28.48%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	26.98%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	15.17%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	21.96%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	2.05%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	0.0%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.76%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS	2.48%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	0.01%

¹ Money Market Mutual Funds maturity may be interpreted as a weighted average maturity not exceeding 60 days.

² Or must have an investment advisor with no fewer than 5 years experience and with assets under management of \$500,000,000 USD.

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646.

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
Fund: 1 POOL FUND											
MMKT											
FRGXX	FIDELITY GOV	05/01/2022	.080	.080	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
GOFXX	FEDERATED GOV	05/01/2022	.034	.034	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
WFXXX	ALLSPRING GOV	05/01/2022	.035	.035	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
TFDXX	BLACKROCK GOV	05/01/2022	.180	.180	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
FGTXX	GOULDMAN SACHS GOV	05/01/2022	.211	.211	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
MPFXX	MORGAN STANLEY PRIME	05/01/2022	.216	.215	49,990,002.00	50,000,000.00	100.020000	50,000,000.00	0.00	.003	.003
48123X819	JPM PRIME - UNITY NATIONAL BANK	05/01/2022	.198	.196	99,960,159.99	100,000,000.00	100.040000	100,000,000.00	0.00	.003	.003
4812CA538	JPM GOV-LIBERTY BANK AND TRUST	05/01/2022	.229	.229	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
48123X819	JPM PRIME-LIBERTY BANK AND TRUST	05/01/2022	.198	.196	49,980,008.00	50,000,000.00	100.040000	50,000,000.00	0.00	.003	.003
48123X819	JPM PRIME-THE HARBOR BANK OF MAR	05/01/2022	.198	.196	99,960,159.99	100,000,000.00	100.040000	100,000,000.00	0.00	.003	.003
85749T517	STATE STREET GOV FND	05/01/2022	.148	.148	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
			.199	.197	306,890,041.98	307,000,000.00	100.035830	307,000,000.00	0.00	.003	.003
CALTRUST FND											
CLTR	CALTRUST SHT TERM FUND	05/01/2022	.315	.266	93,213,169.12	94,017,200.84	100.862573	94,017,200.84	0.00	.003	.003
DDA/PASSBK											
CASH	BANK OF THE WEST	05/01/2022	.190	.190	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.003	.003
			.190	.190	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00	.003	.003
US TREAS BILLS											
912796J42	U.S. TREASURY BILL	06/16/2022	.070	.070	50,000,000.00	49,964,661.67	99.944000	49,972,000.00	7,338.33	.129	.129
912796M89	U.S. TREASURY BILL	10/06/2022	.118	.118	25,000,000.00	24,971,767.36	99.948431	24,987,107.64	15,340.28	.435	.436
912796M89	U.S. TREASURY BILL	10/06/2022	.116	.116	110,000,000.00	109,878,425.56	99.949089	109,943,997.78	65,572.22	.435	.436
912796P94	U.S. TREASURY BILL	12/01/2022	.240	.241	25,000,000.00	24,939,333.25	99.985733	24,964,333.28	25,000.03	.587	.589
912796N96	U.S. TREASURY BILL	11/03/2022	.200	.200	50,000,000.00	49,907,777.78	99.896667	49,948,333.33	40,555.55	.511	.512
912796M89	U.S. TREASURY BILL	10/06/2022	.200	.200	25,000,000.00	24,958,888.99	99.912222	24,978,055.56	19,166.67	.434	.436
912796O36	U.S. TREASURY BILL	05/26/2022	.093	.093	25,000,000.00	24,989,529.51	99.993576	24,998,394.10	8,864.59	.071	.071
912796R43	U.S. TREASURY BILL	06/23/2022	.158	.156	25,000,000.00	24,980,258.00	99.915000	24,978,750.00	-1,508.00	.148	.148
912796H44	U.S. TREASURY BILL	05/19/2022	.093	.093	50,000,000.00	49,981,787.50	99.990000	49,995,000.00	13,212.50	.052	.052
912796R50	U.S. TREASURY BILL	06/30/2022	.200	.200	50,000,000.00	49,949,444.44	99.885000	49,942,500.00	-6,944.44	.167	.167
912796H44	U.S. TREASURY BILL	05/19/2022	.093	.093	50,000,000.00	49,982,013.89	99.990000	49,995,000.00	12,986.11	.052	.052
912796H44	U.S. TREASURY BILL	05/19/2022	.093	.093	25,000,000.00	24,991,006.94	99.990000	24,997,500.00	6,493.06	.052	.052
912796R27	U.S. TREASURY BILL	12/29/2022	.375	.376	50,000,000.00	49,810,416.67	99.012000	49,506,000.00	-304,416.67	.663	.666
912796R50	U.S. TREASURY BILL	06/30/2022	.215	.215	25,000,000.00	24,974,020.83	99.885000	24,971,250.00	-2,770.83	.167	.167
912796M71	U.S. TREASURY BILL	09/08/2022	.265	.265	25,000,000.00	24,955,097.22	99.904036	24,976,076.39	20,979.17	.358	.359
912796M89	U.S. TREASURY BILL	10/06/2022	.270	.297	25,000,000.00	24,943,994.44	99.886986	24,967,467.36	23,472.92	.434	.436
912796H44	U.S. TREASURY BILL	05/19/2022	.240	.236	50,000,000.00	49,960,666.67	99.990000	49,995,000.00	34,333.33	.052	.052
912796S42	U.S. TREASURY BILL	07/21/2022	.353	.353	25,000,000.00	24,955,448.00	99.920688	24,980,171.91	24,723.91	.224	.225
912796M89	U.S. TREASURY BILL	10/06/2022	.428	.429	75,000,000.00	74,773,437.29	99.812090	74,859,067.29	85,630.00	.433	.436
912796V30	U.S. TREASURY BILL	05/31/2022	.430	.431	25,000,000.00	24,969,243.06	99.961647	24,991,041.67	21,798.61	.085	.085
912796W21	U.S. TREASURY BILL	06/21/2022	.545	.546	25,000,000.00	24,954,961.81	99.922792	24,980,697.92	25,736.11	.142	.142
912796W21	U.S. TREASURY BILL	06/21/2022	.516	.517	25,000,000.00	24,957,358.33	99.926900	24,981,725.00	24,366.67	.142	.142
912796T58	U.S. TREASURY BILL	08/25/2022	.730	.733	70,000,000.00	69,741,661.11	99.764778	69,835,344.44	93,683.33	.318	.321
912796T58	U.S. TREASURY BILL	08/25/2022	.653	.655	50,000,000.00	49,838,687.50	99.878570	49,894,875.00	56,187.50	.318	.321
912796L58	U.S. TREASURY BILL	08/25/2022	.673	.675	10,000,000.00	9,968,803.47	99.783036	9,978,330.55	9,527.08	.318	.321
912796X20	U.S. TREASURY BILL	07/19/2022	.610	.611	25,000,000.00	24,949,590.20	99.866139	24,966,534.72	16,944.44	.218	.219
912796X20	U.S. TREASURY BILL	07/19/2022	.610	.611	25,000,000.00	24,949,590.28	99.866139	24,966,534.72	16,944.44	.218	.219
912796S34	U.S. TREASURY BILL	01/26/2023	1.265	1.279	50,000,000.00	49,455,347.22	99.051250	49,525,625.00	707,277.78	.733	.742
912796S33	U.S. TREASURY BILL	02/23/2023	1.285	1.301	25,000,000.00	49,499,274.30	99.902006	49,730,076.38	34,470.08	.808	.819
912796U56	U.S. TREASURY BILL	03/20/2023	1.582	1.608	25,000,000.00	49,601,105.62	99.567411	49,641,852.23	41,747.23	.881	.896
912796S34	U.S. TREASURY BILLS	01/26/2023	1.330	1.345	40,000,000.00	39,809,000.11	99.612800	39,845,120.00	36,568.99	.397	.397
912796S34	U.S. TREASURY BILL	01/26/2023	1.339	1.344	25,000,000.00	74,160,437.00	99,020500	74,251,870.00	91,437.50	.732	.742
912796S34	U.S. TREASURY BILL	01/26/2023	1.339	1.344	25,000,000.00	24,721,234.74	99,030643	24,760,056.63	20,538.89	.732	.742
912796N96	U.S. TREASURY BILL	11/03/2022	.980	.986	35,000,000.00	34,792,294.44	99.943667	34,822,733.33	30,488.89	.507	.512
912796T33	U.S. TREASURY BILL	02/23/2023	1.588	1.610	25,000,000.00	24,643,914.93	98,685903	24,671,475.69	27,560.76	.806	.819
912796T33	U.S. TREASURY BILL	02/23/2023	1.590	1.613	30,000,000.00	29,573,350.00	98,683833	29,605,150.00	31,800.00	.806	.819
912796U64	U.S. TREASURY BILL	09/29/2022	1.071	1.076	50,000,000.00	49,747,125.00	99,550775	49,775,387.50	28,262.50	.412	.416
912796U31	U.S. TREASURY BILL	03/23/2023	1.680	1.706	10,000,000.00	9,841,847.08	98,479119	9,847,911.94	6,064.86	.880	.896
			.570	.573	1,430,000,000.00	1,424,241,345.57	99,651966	1,425,023,111.86	781,766.29	.387	.391
US TREAS BONDS											
91282BVY6	U.S. TREASURY BOND	11/30/2024	1.500	1.751	25,000,000.00	24,705,078.13	96.684000	24,171,000.00	-534,078.13	2.506	2.589
91282CBH3	U.S. TREASURY BOND	01/31/2026	.375	.586	10,000,000.00	9,897,265.63	90,961000	9,906,100.00	-801,165.63	3.713	3.759
91282CBH3	U.S. TREASURY BOND	01/31/2026	.375	.593	10,000,000.00	9,894,140.63	90,961000	9,906,100.00	-798,040.63	3.713	3.759
91282CBM2	U.S. TREASURY BOND	02/15/2024	.125	.219	25,000,000.00	24,930,664.06	95,637000	23,909,250.00	-1,021,414.06	1.788	1.797
91282BZL7	U.S. TREASURY BOND	04/30/2025	.375	.445	15,000,000.00	14,956,640.63	92,867000	13,930,050.00	-1,026,590.63	2.979	3.003
91282BP46	U.S. TREASURY BOND	02/15/2026	1.625	.799	10,000,000.00	10,401,560.00	95,324000	9,532,400.00	-869,160.00	3.668	3.800
91282CAB7	U.S. TREASURY BOND	07/31/2025	.250	.675	25,000,000.00	24,537,109.38	91,789000	22,947,250.00	-1,589,859.38	3.226	3.255
91282CBQ3	U.S. TREASURY BOND	02/28/2026	.500	.591	20,000,000.00	19,910,508.60	91,219000	18,243,800.00	-1,666,708.60	3.787	3.836
91282CB7	U.S. TREASURY BOND	02/28/2025	1.125	.539	10,000,000.00	10,231,250.00	95,316000	9,531,600.00	-699,650.00	2.785	2.836
91282CBR1	U.S. TREASURY BOND	03/15/2024	.250	.287	50,000,000.00	49,945,312.50	95,617000	47,808,500.00	-2,136,812.50	1.869	1.877
91282BF0	U.S. TREASURY BOND	03/31/2025	.500	.647	25,000,00						

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
9128284S6	U.S. TREASURY BOND	05/31/2023	2.750	2.083	25,000,000.00	25,181,640.63	100.563000	25,140,750.00	-40,890.63	1.052	1.085
912828R69	U.S. TREASURY BOND	05/31/2023	1.625	2.082	10,000,000.00	9,950,781.25	99.356000	9,935,600.00	-15,181.25	1.060	1.085
9128284S6	U.S. TREASURY BOND	05/31/2023	2.750	2.070	15,000,000.00	15,109,570.31	100.563000	15,084,450.00	-25,120.31	1.052	1.085
9128284R8	U.S. TREASURY BOND	05/31/2025	2.875	2.799	15,000,000.00	15,033,398.44	99.945000	14,991,750.00	-41,648.44	2.898	3.088
			.682	.760	2,110,000,000.00	2,103,385,976.05	97.583865	2,059,019,552.44	-44,366,423.61	1.580	1.612
FHLMC BONDS											
3134GVRV2	FHLMC 5YrNc1YrQ	05/27/2025	.750	.750	10,000,000.00	10,000,000.00	93.546000	9,354,600.00	-645,400.00	3.025	3.077
3134GVVM6	FHLMC 5YrNc1YrQ	05/28/2025	.730	.730	10,000,000.00	10,000,000.00	93.482000	9,348,200.00	-651,800.00	3.029	3.079
3134GVWM6	FHLMC 4YrNc2YrQ	05/28/2025	.730	.730	5,000,000.00	5,000,000.00	93.482000	4,674,100.00	-325,900.00	3.029	3.079
3134GVYX0	FHLMC 4YrNc2YrQ	06/03/2024	.500	.500	10,000,000.00	10,000,000.00	95.336000	9,533,600.00	-466,400.00	2.074	2.096
3134GVB31	FHLMC 4.9YrNc11MoB	05/28/2025	.750	.760	15,000,000.00	14,992,500.00	93.208000	13,981,200.00	-1,011,300.00	3.027	3.079
3134GEV95	FHLMC 5YrNc2YrB	06/09/2025	.650	.650	15,000,000.00	15,000,000.00	93.339000	14,000,850.00	-999,150.00	3.065	3.112
3134CV3A4	FHLMC 4YrNc2YrQ	07/01/2024	.500	.500	5,000,000.00	5,000,000.00	95.345000	4,767,250.00	-232,750.00	2.152	2.173
3134GV5R5	FHLMC 4YrNc1YrQ	07/15/2024	.570	.570	5,000,000.00	5,000,000.00	95.391000	4,769,550.00	-230,450.00	2.188	2.211
3134GWC6M	FHLMC 3.5YrNc1.5YrB	01/24/2024	.420	.420	15,000,000.00	15,000,000.00	96.331000	14,449,650.00	-550,350.00	1.723	1.737
3134GWAL0	FHLMC 3.75YrNc9MoB	04/29/2024	.500	.500	15,000,000.00	15,000,000.00	95.807000	14,371,050.00	-628,950.00	1.985	2.000
3134GWET9	FHLMC 4.5YrNc2YrB	01/29/2025	.510	.510	15,000,000.00	15,000,000.00	93.802000	14,070,300.00	-929,700.00	2.721	2.753
3134GWL79	FHLMC 4YrNc1.5YrQ	09/10/2024	.400	.400	10,000,000.00	10,000,000.00	94.620000	9,462,000.00	-538,000.00	2.346	2.367
3134GWN85	FHLMC 4YrNc6MoQ	09/10/2024	.450	.450	10,000,000.00	10,000,000.00	94.729000	9,472,900.00	-527,100.00	2.345	2.367
3134GWL79	FHLMC 4YrNc1.5YrQ	09/10/2024	.400	.400	10,000,000.00	10,000,000.00	94.620000	9,462,000.00	-538,000.00	2.346	2.367
3134GWN44	FHLMC 4YrNc6MoQ	09/11/2024	.450	.450	10,000,000.00	10,000,000.00	94.722000	9,472,200.00	-527,800.00	2.347	2.370
3134GWL38	FHLMC 5YrNc2YrQ	09/15/2025	.540	.540	10,000,000.00	10,000,000.00	92.533000	9,253,300.00	-746,700.00	3.338	3.381
3134GWL38	FHLMC 5YrNc2YrQ	09/15/2025	.540	.540	15,000,000.00	15,000,000.00	92.533000	13,879,950.00	-1,120,050.00	3.338	3.381
3134GPW91	FHLMC 4.75YrNc2YrQ	06/16/2025	.500	.500	5,000,000.00	5,000,000.00	92.707000	4,635,350.00	-364,650.00	3.094	3.132
3134GWT29	FHLMC 4.5YrNc1YrQ	03/24/2025	.475	.475	15,000,000.00	15,000,000.00	93.261000	13,989,150.00	-1,010,850.00	2.875	2.901
3134GWR32	FHLMC 3.75YrNc1YrQ	06/24/2024	.410	.410	10,000,000.00	10,000,000.00	95.214000	9,521,400.00	-478,600.00	2.135	2.153
3134GWP26	FHLMC 3.5YrNc1.5Yr	03/28/2025	.500	.500	10,000,000.00	10,000,000.00	93.301000	9,330,100.00	-669,900.00	2.885	2.912
3134GWTG1	FHLMC 5YrNc6MoB	09/30/2025	.600	.600	5,000,000.00	5,000,000.00	92.304000	4,615,200.00	-384,800.00	3.375	3.422
3134GW3X2	FHLMC 5YrNc3MoB	10/27/2025	.625	.625	10,000,000.00	10,000,000.00	91.821000	9,182,100.00	-817,900.00	3.448	3.496
3134GW3Z7	FHLMC 5YrNc1YrQ	10/28/2025	.600	.600	10,000,000.00	10,000,000.00	92.543000	9,254,300.00	-745,700.00	3.453	3.499
3134GW3Y0	FHLMC 5YrNc2YrQ	10/28/2025	.550	.550	10,000,000.00	10,000,000.00	92.374000	9,237,400.00	-762,600.00	3.456	3.499
3137EAEX3	FHLMC 5Yr	09/23/2025	.375	.497	10,000,000.00	9,941,100.00	91,795,000.00	9,179,500.00	-761,600.00	3.369	3.403
3137EAEZB	FHLMC 3Yr	11/06/2023	.250	.280	10,000,000.00	9,991,000.00	96.629000	9,662,900.00	-328,100.00	1.511	1.521
3134GXBM5	FHLMC 5YrNc1YrQ	11/12/2025	.600	.600	5,000,000.00	5,000,000.00	92.171000	4,608,550.00	-391,450.00	3.481	3.540
3134GXBL7	FHLMC 3YrNc2YrA	11/16/2023	.300	.325	15,000,000.00	14,988,750.00	96.620000	14,493,000.00	-495,750.00	1.537	1.548
3135GAZ23	FHLMC 5YrNc2YrA	11/17/2025	.560	.560	5,000,000.00	5,000,000.00	92.124000	4,606,200.00	-393,800.00	3.499	3.553
3135GAZ23	FHLMC 5YrNc2YrA	11/17/2025	.560	.560	5,000,000.00	5,000,000.00	92.124000	4,606,200.00	-393,800.00	3.499	3.553
3134GXD6G	FHLMC 2YrNc1YrQ	11/23/2022	.190	.190	10,000,000.00	10,000,000.00	99.285000	9,928,500.00	-71,500.00	563	.567
3134GXCA0	FHLMC 3YrNc1YrQ	11/24/2023	.320	.328	10,000,000.00	9,997,500.00	96.459000	9,645,900.00	-351,600.00	1.559	1.570
3134GEA8X	FHLMC 2YrNc1YrQ	11/23/2022	.200	.200	10,000,000.00	10,000,000.00	99.290000	9,929,000.00	-71,000.00	563	.567
3134GEA8X	FHLMC 2YrNc1YrQ	11/23/2022	.200	.200	10,000,000.00	10,000,000.00	99.290000	9,929,000.00	-71,000.00	563	.567
3134GXC9F	FHLMC 3.5YrNc11MoQ	05/24/2024	.400	.400	10,000,000.00	10,000,000.00	95.413000	9,541,300.00	-458,700.00	2.053	2.068
3134GXE8B	FHLMC 2.5YrNc1YrB	06/01/2023	.250	.260	10,000,000.00	9,997,500.00	97,878000	9,787,800.00	-209,700.00	1.083	1.088
3134GXA0	FHLMC 2.5YrNc1YrB	11/24/2023	.320	.328	10,000,000.00	10,000,000.00	99.285000	9,928,500.00	-736,563.00	1.559	1.570
3134GXEAB	FHLMC 2YrNc1YrQ	11/23/2022	.200	.200	10,000,000.00	10,000,000.00	99.290000	9,929,000.00	-71,000.00	563	.567
3134GXC9F	FHLMC 3.5YrNc11MoQ	05/24/2024	.400	.400	10,000,000.00	10,000,000.00	95.413000	9,541,300.00	-458,700.00	2.053	2.068
3134GXF9	FHLMC 3.5YrNc11MoQ	05/24/2024	.400	.400	10,000,000.00	10,000,000.00	95.413000	9,541,300.00	-458,700.00	2.053	2.068
3134GXE8B	FHLMC 2.5YrNc1YrB	11/23/2023	.320	.328	10,000,000.00	10,000,000.00	99.285000	9,928,500.00	-736,563.00	1.559	1.570
3134GXE8B	FHLMC 2.5YrNc1YrB	11/23/2023	.320	.328	10,000,000.00	10,000,000.00	99.285000	9,928,500.00	-736,563.00	1.559	1.570
3134GXEQ1	FHLMC 2YrNc1YrQ	12/15/2022	.200	.200	10,000,000.00	10,000,000.00	99.052000	9,905,200.00	-94,800.00	.624	.627
3134GXH1L	FHLMC 2.5YrNc1YrB	12/30/2025	.700	.700	10,000,000.00	10,000,000.00	92.872000	9,287,200.00	-712,800.00	3.606	3.671
3134GXHNO	FHLMC 2.5YrNc3MoB	06/30/2023	.220	.220	10,000,000.00	10,000,000.00	97,610000	9,761,000.00	-239,000.00	1.164	1.167
3134GWLW4	FHLMC 5YrNc3MoB	08/19/2025	.625	.625	10,000,000.00	10,000,000.00	92.949000	9,294,900.00	-705,100.00	3.262	3.307
3134GWZV1	FHLMC 3.83YrNc11MoQ	10/22/2025	.650	.1238	15,000,000.00	14,667,187.50	92.270000	13,840,500.00	-826,687.50	3.422	3.482
3134GW4C7	FHLMC 5YrNcMoQ	10/27/2026	.800	.3046	20,000,000.00	18,124,000.00	90,558000	18,111,600.00	-12,400.00	4.350	4.496
			.478	.585	490,710,000.00	488,400,360.00	94.610291	464,262,158.90	-24,138,201.10	2.425	2.457
FNMA BONDS											
3135GOT94	FNMA 5Yr	01/19/2023	.2375	.2495	10,000,000.00	9,944,100.00	100,406000	10,040,600.00	96,500.00	.705	.723
3135G0U43	FNMA 4.41Yr	09/12/2023	.2875	.2333	30,000,000.00	30,670,500.00	100,555000	30,166,500.00	-504,000.00	1.330	1.370
3135G0X24	FNMA 4.83Yr	01/07/2025	.1625	.1094	10,000,000.00	10,247,300.00	96,799000	9,679,900.00	-567,400.00	2.613	2.693
3136G4XK4	FNMA 5YrNc2YrQ	06/30/2025	.650	.650	5,000,000.00	5,000,000.00	93.239000	4,661,950.00	-338,050.00	3.123	3.170
3136G4XZ1	FNMA 5YrNc1YrQ	06/30/2025	.740	.740	5,000,000.00	5,000,000.00	93.509000	4,675,450.00	-324,550.00	3.117	3.170
3136G4X9R9	FNMA 5YrNc1YrQ	07/07/2025	.740	.740	14,900,000.00	14,900,000.00	93.473000	13,927,477.00	-972,523.00	3.136	3.189
3136G4YU1	FNMA 5YrNc1YrQ	07/15/2025	.730	.730	15,000,000.00	15,000,000.00	93.404000	14,010,600.00	-989,400.00	3.159	3.211
3136G4C27	FNMA 5YrNc1YrB	07/29/2025	.700	.700	15,000,000.00	15,000,000.00	93.247000	13,987,050.00	-1,012,950.00	3.200	3.249
3136G4F32	FNMA 5YrNc2YrB	07/29/2025	.600	.600	10,000,000.00	10,000,000.00	92.932000	9,293,200.00	-706,800.00	3.206	3.249
3136G4D75	FNMA 5YrNc2YrB	07/29/2025	.600	.625	10,000,0						

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3130AKKF2	FHLB 3.25YrNc6MoA	03/28/2024	.270	.270	15,000,000.00	15,000,000.00	95.378000	14,306,700.00	-.693,300.00	1.904	1.912
3130ALKB0	FHLB 3.5YrNc1YrB	06/28/2024	.260	.260	15,000,000.00	15,000,000.00	95.222000	14,283,300.00	-.716,700.00	2.152	2.164
3130ALKB0	FHLB 3.5YrNc1YrB	06/28/2024	.260	.260	10,000,000.00	10,000,000.00	95.222000	9,522,200.00	-.477,800.00	2.152	2.164
3130AKKF2	FHLB 3.25YrNc6MoA	03/28/2024	.270	.279	15,000,000.00	14,995,500.00	95.378000	14,306,700.00	-.688,800.00	1.904	1.912
3130AL2G8	FHLB 5YrNc6MoA	02/18/2026	.600	.615	5,000,000.00	4,996,250.00	92.015000	4,600,750.00	-.395,500.00	3.747	3.808
3130ALBX1	FHLB 5YrNc1YrQ	02/23/2026	.580	.580	10,000,000.00	10,000,000.00	92.148000	9,214,800.00	-.785,200.00	3.763	3.822
3130ALDX9	FHLB 4.25Yr1YrQ	05/23/2025	.500	.500	14,750,000.00	14,750,000.00	92.791000	13,686,672.50	-.1,063,327.50	3.030	3.066
3130ALFN9	FHLB 4.5YrNc1YrQ	08/25/2025	.550	.550	5,000,000.00	5,000,000.00	92.495000	4,624,750.00	-.375,250.00	3.282	3.323
3130AL6K5	FHLB 5YrNc1YrA	02/25/2026	.580	.580	6,000,000.00	6,000,000.00	92.153000	5,529,180.00	-.470,820.00	3.768	3.827
3130ALEM2	FHLB 5YrNc3MoQ	02/25/2026	.790	.790	15,000,000.00	15,000,000.00	91.952000	13,792,800.00	-.1,207,200.00	3.750	3.827
3130ALEM2	FHLB 5YrNc3MoQ	02/25/2026	.790	.790	10,000,000.00	10,000,000.00	91.952000	9,195,200.00	-.804,800.00	3.750	3.827
3130ALF25	FHLB 3.75YrNc6MoB	11/26/2024	.400	.400	5,000,000.00	5,000,000.00	94.088000	4,704,400.00	-.295,600.00	2.552	2.578
3130ALGR9	FHLB 5YrNc3MoQ	02/26/2026	.850	.850	10,000,000.00	10,000,000.00	93.067000	9,306,700.00	-.693,300.00	3.748	3.830
3130ALEH3	FHLB 5YrNc1YrQ	03/16/2026	.700	.700	25,000,000.00	25,000,000.00	92.446000	23,111,500.00	-.1,888,500.00	3.816	3.879
3130ALH56	FHLB 5YrNc1YrA	03/18/2026	.750	.750	10,000,000.00	10,000,000.00	92.423000	9,242,300.00	-.757,700.00	3.817	3.885
3130ALH7	FHLB 4.25YrNc1YrQ	06/18/2025	.530	.530	10,000,000.00	10,000,000.00	92.780000	9,278,000.00	-.722,000.00	3.097	3.137
3130ALH56	FHLB 5YrNc1YrA	03/18/2026	.750	.750	10,000,000.00	10,000,000.00	92.423000	9,242,300.00	-.757,700.00	3.817	3.885
3130ALFW9	FHLB 5YrNc3MoQ	03/18/2026	.790	.790	15,000,000.00	15,000,000.00	92.525000	13,878,750.00	-.1,121,250.00	3.814	3.885
3130ALHG2	FHLB 5YrNc1YrA	03/18/2026	.750	.750	10,000,000.00	10,000,000.00	92.423000	9,242,300.00	-.757,700.00	3.817	3.885
3130ALGJ7	FHLB 5YrNc1MoM	03/23/2026	1.000	1.000	14,625,000.00	14,625,000.00	92.494000	13,527,247.50	-.1,097,752.50	3.809	3.899
3130ALGJ7	FHLB 5YrNc1MoM	03/23/2026	1.000	1.000	9,750,000.00	9,750,000.00	92.494000	9,018,165.00	-.731,835.00	3.809	3.899
3130ALGJ7	FHLB 5YrNc1MoM	03/23/2026	1.000	1.000	14,625,000.00	14,625,000.00	92.494000	13,527,247.50	-.1,097,752.50	3.809	3.899
3130ALGJ7	FHLB 5YrNc1MoM	03/23/2026	1.000	1.015	8,921,250.00	8,914,559.06	92.494000	8,251,620.98	-.662,938.09	3.809	3.899
3130ALGJ7	FHLB 5YrNc1MoM	03/23/2026	1.000	1.000	9,750,000.00	9,750,000.00	92.494000	9,018,165.00	-.731,835.00	3.809	3.899
3130ALGJ7	FHLB 5YrNc1MoM	03/23/2026	1.000	1.000	19,500,000.00	19,500,000.00	92.494000	18,036,330.00	-.1,463,670.00	3.809	3.899
3130ALGJ7	FHLB 5YrNc1MoM	03/23/2026	1.000	1.000	19,500,000.00	19,500,000.00	92.494000	18,036,330.00	-.1,463,670.00	3.809	3.899
3130ALN34	FHLB 4YrNc6MoB	03/24/2025	.700	.700	10,000,000.00	10,000,000.00	94.055000	9,405,500.00	-.594,500.00	2.864	2.901
3130ALKF0	FHLB 4YrNc1YrB	03/25/2025	.625	.625	10,000,000.00	10,000,000.00	93.796000	9,379,600.00	-.620,400.00	2.871	2.904
3130ALKF0	FHLB 4YrNc1YrB	03/25/2025	.625	.625	10,000,000.00	10,000,000.00	93.796000	9,379,600.00	-.620,400.00	2.871	2.904
3130ALKF0	FHLB 4YrNc3MoB	03/25/2025	.625	.625	10,000,000.00	10,000,000.00	93.796000	9,379,600.00	-.620,400.00	2.871	2.904
3130ALLP7	FHLB 3.91YrNc2MoB	03/17/2025	.650	.702	25,000,000.00	24,950,000.00	93.418000	23,354,500.00	-.1,595,500.00	2.846	2.882
3130ALKL7	FHLB 5YrNc1YrA	03/25/2026	.850	.850	10,000,000.00	10,000,000.00	92.774000	9,277,400.00	-.722,600.00	3.837	3.904
3130AMBK7	FHLB 5YrNc6MoQ	05/26/2026	1.050	1.050	15,000,000.00	15,000,000.00	93.299000	13,994,850.00	-.1,005,150.00	3.959	4.074
3130AMME5	FHLB 5YrNc6MoQ	05/26/2026	1.000	1.000	10,000,000.00	10,000,000.00	93.098000	9,309,800.00	-.690,200.00	3.964	4.074
3130AMUN3	FHLB 5YrNc6MoQ	05/26/2026	1.030	1.030	5,000,000.00	5,000,000.00	93.229000	4,661,450.00	-.338,550.00	3.961	4.074
3130AMMZ2	FHLB 5YrNc1YrB	06/10/2026	1.000	1.000	5,000,000.00	5,000,000.00	93.045000	4,652,250.00	-.347,750.00	4.003	4.115
3130AMT69	FHLB 5YrNc1MoM	06/26/2026	1.070	1.070	10,000,000.00	10,000,000.00	93.232000	9,323,200.00	-.676,800.00	4.043	4.159
3130ANR9	FHLB 5YrNc1MoM	07/20/2026	1.130	1.130	10,000,000.00	10,000,000.00	93.453000	9,345,300.00	-.654,700.00	4.120	4.225
3130ANBX7	FHLB 5YrNc3MoQ	07/22/2026	1.000	1.000	15,000,000.00	15,000,000.00	92.841000	13,926,150.00	-.1,073,850.00	4.119	4.230
3130ANAJ9	FHLB 5YrNc3MoQ	07/27/2026	1.000	1.000	15,000,000.00	15,000,000.00	92.816000	13,922,400.00	-.1,077,600.00	4.132	4.244
3130ANAJ9	FHLB 5YrNc3MoQ	07/27/2026	1.000	1.000	10,000,000.00	10,000,000.00	92.816000	9,281,600.00	-.718,400.00	4.132	4.244
3130ANFD7	FHLB 5YrNc3MoA	08/05/2026	1.000	1.000	10,000,000.00	10,000,000.00	93.281000	9,328,100.00	-.650,200.00	3.116	3.170
3130AMTS2	FHLB 5YrNc1Mo	06/08/2026	.375	.375	10,000,000.00	10,000,000.00	96.023000	9,602,300.00	-.397,700.00	1.930	1.942
3130ANW4	FHLB 5YrNc1Mo	08/17/2026	1.000	1.000	10,000,000.00	10,000,000.00	93.032000	9,303,200.00	-.696,800.00	4.018	4.301
3130ANMH0	FHLB 5YrNc1MoM	08/20/2026	1.100	1.100	10,000,000.00	10,000,000.00	92.182000	9,218,200.00	-.781,800.00	4.185	4.310
3130ANPF1	FHLB 5YrNc6MoQ	08/25/2026	1.000	1.000	10,000,000.00	10,000,000.00	92.751000	9,275,100.00	-.724,900.00	4.210	4.323
3130AMW75	FHLB 5YrNc1MoM	06/26/2026	1.050	1.050	15,000,000.00	15,000,000.00	93.161000	13,974,150.00	-.1,025,850.00	4.064	4.159
3130ANCS5	FHLB 5YrNc3MoQ	08/26/2026	1.000	1.000	15,000,000.00	15,000,000.00	93.266000	13,989,900.00	-.1,010,100.00	4.213	4.326
3130ANTS9	FHLB 5YrNc3MoQ	08/26/2026	1.000	1.000	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	4.213	4.326
3130ANX88	FHLB 3.25YrNc3MoQ	09/27/2024	.500	.500	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	2.390	2.414
3130APSM3	FHLB 5YrNc1Mo	09/28/2026	1.040	1.040	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	4.297	4.416
3130APAD7	FHLB 5YrNc1Mo	09/28/2026	1.040	1.040	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	4.309	4.416
3130APBH7	FHLB 3YrNc3MoQ	09/30/2024	.570	.590	20,000,000.00	19,988,000.00	99.940000	19,988,000.00	0.00	2.395	2.422
3130ANY4N	FHLB 5YrNc3MoQ	09/30/2026	1.000	1.000	10,000,000.00	10,000,000.00	92.495000	9,249,500.00	-.750,500.00	4.307	4.422
3130APWV1	FHLB 4.91YrNc2MoQ	11/24/2026	1.500	1.503	20,000,000.00	19,997,000.00	99,985000	19,997,000.00	0.00	4.370	4.573
3130AQF57	FHLB 5Yr	12/22/2023	.625	.736	25,000,000.00	24,945,000.00	96,865000	24,216,250.00	-.728,750.00	1.647	1.647
3130AQF65	FHLB 5Yr	12/21/2026	1.250	1.306	10,000,000.00	9,972,990.00	92,699000	9,269,900.00	-.703,090.00	4.475	4.647
3130AQG6U	FHLB 2.5YrNc1MoM	03/14/2025	2.150	2.150	5,000,000.00	5,000,000.00	98,403000	4,920,150.00	-.79,850.00	2.764	2.874
3130AR6U0	FHLB 5YrNc1MoM	03/22/2027	2.500	2.500	5,000,000.00	5,000,000.00	97,083000	4,854,150.00	-.145,850.00	4.569	4.896
3130AR7D7	FHLB 3YrNc1MoM	03/25/2025	2.050	2.050	5,000,000.00	5,000,000.00	100,000000	5,000,000.00	0.00	2.799	2.904
3130ARHG9	FHLB 1.916Yr	02/28/2024	2.125	2.186	7,000,000.00	6,992,020.00	99,640000	6,934,480.00	-.57,540.00	1.785	1.833
3130ARFS5	FHLB 2.5YrNc3MoQ	03/28/2024	2.000	2.000	10,000,000.00	10,000,000.00	100,000000	10,000,000.00	0.00	1.863	1.912
3130ARHX2	FHLB5YrNt1MoM	03/25/2027	3.000	3.000	10,000,000.00	10,000,000.00	99,239000	9,923,900.00	-.76,100.00	4.517	4.904
3130ARHX2	FHLB5YrNt1MoM	03/25/2027	3.000	3.000	10,000,000.00	10,000,000.00	99,239000	9,923,900.00	-.76,100.00	4.517	4.904
3130ARHX2	FHLB5YrNt1MoM	03/25/2027	3.000	3.000	10,000,000.00	10,000,000.00	99,239000	9,923,900.00	-.76,100.00	4.517	

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
3130AKKF2	FFCB 3.25YrNc6MoA	03/28/2024	.270	.270	10,000,000.00	10,000,000.00	95.378000	9,537,800.00	-.462,200.00	1.904	1.912
3133EMLP5	FFCB 4YrNc6MoA	12/23/2024	.320	.339	10,000,000.00	9,992,500.00	93.445000	9,344,500.00	-.648,000.00	2.631	2.652
3133EMLF7	FFCB 1.75YrNc6MoA	09/22/2022	.120	.155	15,000,000.00	14,991,000.00	99.537000	14,930,550.00	-.60,450.00	.397	.397
3133EMLT7	FFCB 3YrNC1YrA	12/28/2023	.210	.235	15,000,000.00	14,988,750.00	96.146000	14,421,900.00	-.566,850.00	1.656	1.663
3133EMML3	FFCB 2Yr	12/28/2023	.120	.125	25,000,000.00	24,997,500.00	96.146000	9,614,600.00	-.375,400.00	1.656	1.663
3133EMSC7	FFCB 4YrNC1YrA	03/03/2025	.480	.480	5,000,000.00	5,000,000.00	93.310000	4,665,500.00	-.334,500.00	2.817	2.844
3133EMSC7	FFCB 4YrNC1YrA	03/03/2025	.480	.512	10,000,000.00	9,987,500.00	93.310000	9,331,000.00	-.656,500.00	2.817	2.844
3133EMTW2	FFCB 3Yr	03/18/2024	.300	.307	25,000,000.00	24,994,675.00	95.981000	23,995,250.00	-.999,425.00	1.876	1.885
3133EMUP5	FHLB 4YrNc1YrA	04/01/2025	.710	.710	10,000,000.00	10,000,000.00	93.674000	9,367,400.00	-.632,600.00	2.883	2.923
3133EMUP5	FFCB 4YrNc1YrA	04/01/2025	.710	.710	10,000,000.00	10,000,000.00	93.674000	9,367,400.00	-.632,600.00	2.883	2.923
3133EMVD1	FFCB 3YrNC1YrA	04/05/2024	.330	.330	10,000,000.00	10,000,000.00	95.575000	9,557,500.00	-.442,500.00	1.922	1.934
3133EMZJ4	FFCB 1Yr	05/17/2022	.060	.063	50,000,000.00	49,998,575.00	99.973000	49,986,500.00	-.12,075.00	.047	.047
3133EMZS4	FFCB 5YrNc2YrA	05/18/2026	.900	.900	5,000,000.00	5,000,000.00	92.804000	4,640,200.00	-.359,800.00	3.952	4.052
3133EMQ62	FFCB 5YrNc6MoA	07/13/2026	.990	.990	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	4.095	4.205
3133EMQ62	FFCB 5YrNc6MoA	07/13/2026	.990	.990	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	4.095	4.205
3133ENBK5	FFCB 4.9YrNc11YrA	10/20/2026	1.140	1.249	10,000,000.00	9,947,500.00	99.475000	9,947,500.00	0.00	4.344	4.477
3133ENBK5	FFCB 4.91YrNc11MoA	10/20/2026	1.140	1.340	10,000,000.00	9,905,000.00	99.050000	9,905,000.00	0.00	4.342	4.477
3133ENEM8	FFCB 5YrNC1YrA	11/23/2026	1.430	1.430	10,000,000.00	10,000,000.00	94.075000	9,407,500.00	-.592,500.00	4.376	4.570
3133ENEW6	FFCB 1.5Yr	05/23/2023	.375	.457	50,000,000.00	49,939,500.00	99.879000	49,939,500.00	0.00	1.059	1.063
3133ENGN4	FFCB 3YrNc1YrA	12/09/2024	.970	.970	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	2.560	2.614
3133ENGK8	FFCB 3Yr	01/06/2025	1.125	1.202	5,000,000.00	4,988,750.00	95.574000	4,778,700.00	-.210,050.00	2.626	2.690
3133ENLZ1	FFCB 4.91YrNc11MoA	01/26/2027	1.780	1.860	10,000,000.00	9,962,090.00	99.620900	9,962,090.00	0.00	4.503	4.745
3133ENKG4	FFCB 4.9YrNc1.9YrA	01/11/2027	1.470	1.908	10,000,000.00	9,795,000.00	93.611000	9,361,100.00	-.433,900.00	4.491	4.704
3133ENPY0	FFCB 3Yr	02/25/2025	1.750	1.764	5,000,000.00	4,998,000.00	96.987000	4,849,350.00	-.148,650.00	2.731	2.827
3133ENR3	FFCB 2Yr	03/14/2024	1.625	1.764	20,000,000.00	19,945,600.00	98.409000	19,681,800.00	-.263,800.00	1.832	1.874
3133ENUL2	FFCB4YrNc1YrA	04/13/2026	3.110	3.110	10,000,000.00	10,000,000.00	100.000000	10,000,000.00	0.00	3.688	3.956
3133ENU57	FFCB2YrNc6MoA	04/18/2024	2.580	2.580	10,000,000.00	10,000,000.00	99.629000	9,962,900.00	-.37,100.00	1.904	1.970
3133EL4J0	FFCB2.33YrNc0MoA	08/19/2024	.470	.2882	10,000,000.00	9,461,200.00	94,363000	9,436,300.00	-.24,900.00	2.258	2.307
3133EL559	FFCB2.41YrNc0MoA	09/03/2024	.480	.2905	10,000,000.00	9,449,800.00	94,285000	9,428,500.00	-.21,300.00	2.296	2.348
3133ENV09	FFCB5Yr	04/26/2027	2.875	2.913	10,000,000.00	9,982,400.00	99,643000	9,964,300.00	-.18,100.00	4.614	4.992
3133ENU57	FFCB2YrNc6MoA	04/18/2024	2.580	.2721	10,520,000.00	10,491,596.00	99.629000	10,480,970.80	-.10,625.20	1.903	1.970
			.743	.856	630,288,000.00	628,532,531.21	97.405899	613,937,694.49	-.14,594,836.72	1.956	2.002
FMAC DISC NOTES											
31315LM62	FMARC7 M ZERO COUPON	10/31/2022	1.229	1.229	40,000,000.00	39,708,555.56	99.319000	39,727,600.00	19,044.44	.498	.504
FARMER MAC											
3132X03B5	FAMCA 4.9Yr	06/30/2023	2.850	2.964	10,000,000.00	9,947,900.00	100.662000	10,066,200.00	118,300.00	1.129	1.167
			2.850	2.964	10,000,000.00	9,947,900.00	100.662000	10,066,200.00	118,300.00	1.129	1.167
MUNI BONDS											
826239GH2	SIER JT COM GO	08/01/2024	.354	.354	720,000.00	720,000.00	100.000000	720,000.00	0.00	2.240	2.258
826239FY6	SIER JT COM GO	08/01/2024	.344	.344	500,000.00	500,000.00	100.000000	500,000.00	0.00	2.240	2.258
826239FX8	SIER JT COM GO	08/01/2023	.229	.229	260,000.00	260,000.00	100.000000	260,000.00	0.00	1.250	1.255
826239GF6	SIER JT COM GO	08/01/2022	.179	.179	205,000.00	205,000.00	100.000000	205,000.00	0.00	.254	.255
826239FW0	SIER JT COM GO	08/01/2022	.179	.179	260,000.00	260,000.00	100.000000	260,000.00	0.00	.254	.255
8014952N1	SANTA CLARA USD GO	08/01/2022	.160	.179	125,000.00	125,000.00	100.000000	125,000.00	0.00	.254	.255
801495P26	SANTA CLARA USD GO	08/01/2022	.179	.179	260,000.00	260,000.00	100.000000	260,000.00	0.00	.254	.255
79750BJ58	SAN DIEGUITO USD GO	08/01/2023	.210	.210	8,770,000.00	8,770,000.00	100.000000	8,770,000.00	0.00	.170	.170
79750BJT6	SAN DIEGUITO USD GO	08/01/2023	.275	.275	425,000.00	425,000.00	100.000000	425,000.00	0.00	.254	.255
79750BH3	SAN DIEGUITO USD GO	08/01/2023	.275	.275	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.249	.255
79750BH5	SAN DIEGUITO USD GO	08/01/2023	.175	.175	1,000,000.00	1,000,000.00	100.000000	1,000,000.00	0.00	.254	.255
79773KG0	CITY CNT SAN FRANCISCO GO	06/15/2022	.250	.141	29,250,000.00	29,277,495.00	100,094000	29,277,495.00	0.00	.126	.126
675383TG8	OCECDC USD GO	08/01/2022	.290	.290	125,000.00	125,000.00	100.000000	125,000.00	0.00	.254	.255
93974ETF3	STATE OF WASHINGTON GO	08/01/2024	.470	.470	14,995,000.00	14,995,000.00	100.000000	14,995,000.00	0.00	2.236	2.258
923035B57	VENTURA COUNTY TRAN	07/01/2022	.250	.140	30,000,000.00	30,027,900.00	100,093000	30,027,900.00	0.00	.170	.170
923035B57	VENTURA COUNTY TRAN	07/01/2022	.250	.141	15,000,000.00	15,016,350.00	100,090000	15,016,350.00	0.00	.170	.170
923035B57	VENTURA COUNTY TRAN	07/01/2022	.250	.131	35,000,000.00	35,041,650.00	100,119000	35,041,650.00	0.00	.170	.170
80249BYW9	SANTA MONICA-MALIBU USD GO	08/01/2022	.142	.142	1,000,000.00	1,000,000.00	100,000000	1,000,000.00	0.00	.254	.255
80249BYZ2	SANTA MONICA-MALIBU USD GO	08/01/2025	.669	.669	1,000,000.00	1,000,000.00	100,000000	1,000,000.00	0.00	3.209	3.258
80249BY5	SANTA MONICA-MALIBU USD GO	08/01/2024	.396	.396	1,000,000.00	1,000,000.00	100,000000	1,000,000.00	0.00	2.239	2.258
56781RK73	MARIN CMNTY CLG GO	08/01/2025	.763	.763	1,065,000.00	1,065,000.00	100,000000	1,065,000.00	0.00	3.204	3.258
56781RK9	MARIN CMNTY CLG GO	08/01/2024	.176	.176	990,000.00	990,000.00	100,000000	990,000.00	0.00	.254	.255
799017X70	SAN MATEO USD GO	09/01/2023	.256	.256	500,000.00	500,000.00	100,000000	500,000.00	0.00	1.333	1.340
419792A55	HAWAII STATE	10/01/2022	.247	.247	10,000,000.00	10,000,000.00	100,000000	10,000,000.00	0.00	.421	.422
419792A63	HAWAII STATE	10/01/2023	.422	.422	15,000,000.00	15,000,000.00	100,000000	15,000,000.00	0.00	.248	.255
419792A71	HAWAII STATE	10/01/2024	.713	.713	10,000,000.00	10,000,000.00	100,000000	10,000,000.00	0.00	2.394	2.425
419792A89	HAWAII STATE	10/01/2025	2.750	1.033	12,775,000.00	13,625,815.00	106,660000	13,625,815.00	0.00	3.270	3.425
419792C95	HAWAII STATE	10/01/2022	.247	.247	2,305,000.00	2,305,000.00	100,000000	2,305,000.00	0.00	.421	.422
419792D29	HAWAII STATE	10/01/2023	.422	.422	3,260,000.00	3,260,000.00	100,000000	3,260,000.00	0.00	1.413	1.422
419792D37	HAWAII STATE	10/01/2024	.713	.713	2,500,000.00	2,500,000.00	100,000000	2,500,000.00	0.00	2.394	2.425
419792D45	HAWAII STATE	10/01/2025	.1033	.1033	3,660,000.00	3,660,000.00	100,000000	3,660,000.00	0.00	.350	.352
419792F76	HAWAII STATE	08/01/2024	.422	.422	15,000,000.00	15,000,000.00	100,000000	15,000,000.00	0.00	.248	.255
419792F92	HAWAII STATE	08/01/2025	.713								

Month End Portfolio Holdings

CUSIP	Description	Maturity Date	Coupon	Yield To Mat	Par Value	Book Value	Market Price	Market Value	Unrealized Gain/Loss	Modified Duration	Years To Maturity
77119MEL7	ROCHE HOLDINGS	05/20/2022	.380	.380	40,000,000.00	39,977,622.22	99.964639	39,985,855.56	8,233.34	.055	.055
03785EF01	APPLE	06/13/2022	.500	.501	100,000,000.00	99,893,055.56	99.91972	99,919,972.22	26,916.66	.120	.121
77119MEL7	ROCHE HOLDINGS	05/20/2022	.380	.380	40,000,000.00	39,978,044.44	99.964639	39,985,855.56	7,811.12	.055	.055
7426M5NPS	PEFCO CP	01/23/2023	1.440	1.457	25,000,000.00	24,701,000.00	98.383167	24,595,791.67	-105,208.33	.723	.734
02314OHN2	AMAZON	08/22/2022	.980	.984	30,000,000.00	29,881,583.33	99.651583	29,895,475.00	13,891.67	.309	.312
77119MEX1	ROCHE HOLDINGS	05/31/2022	.400	.400	40,000,000.00	39,972,888.89	99.944167	39,977,666.67	4,777.78	.085	.085
77119MEX1	ROCHE HOLDINGS	05/31/2022	.400	.400	40,000,000.00	39,972,888.89	99.944167	39,977,666.67	4,777.78	.085	.085
93114FE26	WAL-MART STORES INC	05/02/2022	.360	.360	100,000,000.00	99,968,000.00	99.998139	99,998,138.89	30,138.89	.005	.005
89233HEG5	TOYOTA MOTOR CORP	05/16/2022	.580	.580	50,000,000.00	49,963,750.00	99.972083	49,986,041.67	22,291.67	.044	.044
63763OF10	NATL SEC CLEARING CORP	06/01/2022	.500	.500	25,000,000.00	24,980,555.56	99.942306	24,985,576.39	5,020.83	.087	.088
63763OF10	NATL SEC CLEARING CORP	06/01/2022	.520	.520	50,000,000.00	49,961,000.00	99.942306	49,971,152.78	10,152.78	.087	.088
7426M3GB9	PEFCO	07/11/2022	.720	.721	25,000,000.00	24,955,500.00	99.836306	24,959,076.39	3,576.39	.196	.197
93114FEP5	WAL-MART STORES INC	05/23/2022	.480	.480	50,000,000.00	49,982,000.00	99.950956	49,979,527.78	-2,472.22	.063	.063
46640QNL1	JP MORGAN	01/20/2023	2.170	2.206	30,000,000.00	29,515,366.67	98.401333	29,520,400.00	5,033.33	.710	.726
89233HF33	TOYOTA MOTOR CORP	06/03/2022	.840	.841	25,000,000.00	24,978,161.67	99.938583	24,984,645.83	6,229.16	.092	.093
77119MEK9	ROCHE HOLDINGS	05/19/2022	.500	.500	50,000,000.00	49,984,722.22	99.966500	49,983,250.00	-1,472.22	.052	.052
77119ME94	ROCHE HOLDINGS	05/09/2022	.450	.450	50,000,000.00	49,993,125.00	99.985111	49,992,555.56	-569.44	.025	.025
63763QEL7	NATL SEC CLEARING CORP	05/20/2022	.630	.630	50,000,000.00	49,980,750.00	99.964339	49,982,319.44	1,569.44	.054	.055
			.555	.556	1,883,315,000.00	1,879,506,306.97	99.809933	1,879,735,444.39	229,137.42	.146	.148
NCDS											
78012UR80	ROYAL BANK OF CANADA	05/06/2022	.160	.160	45,000,000.00	45,000,000.00	100.000000	45,000,000.00	0.00	.016	.016
89114WEK7	TD YCD	05/16/2022	.170	.170	55,000,000.00	55,000,000.00	100.000000	55,000,000.00	0.00	.044	.044
21684XOS8	RABOBANK YCD	05/10/2022	.200	.160	30,000,000.00	30,008,003.09	100.28677	30,008,603.09	0.00	.027	.027
78012UU29	ROYAL BANK OF CANADA	05/16/2022	.160	.160	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.044	.044
89114WG41	TORONTO DOMINION	06/13/2022	.150	.150	30,000,000.00	30,000,000.00	100.000000	30,000,000.00	0.00	.120	.121
06367CM53	BMO YCD	06/23/2022	.150	.150	55,000,000.00	55,000,000.00	100.000000	55,000,000.00	0.00	.148	.148
06367CME4	BMO YCD	05/05/2022	.160	.160	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.014	.014
89114WHT5	TORONTO DOMINION	07/08/2022	.200	.200	45,000,000.00	45,000,000.00	100.000000	45,000,000.00	0.00	.189	.189
06417MRX5	BANK OF NOVA SCOTIA	07/08/2022	.390	.390	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.189	.189
06367CMV6	BANK OF MONTREAL YCD	07/18/2022	.210	.210	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.216	.216
89114WP1	TORONTO DOMINION YCD	10/27/2022	.300	.300	45,000,000.00	45,000,000.00	100.000000	45,000,000.00	0.00	.491	.493
89114WKA2	TORONTO DOMINION	11/03/2022	.310	.310	55,000,000.00	55,000,000.00	100.000000	55,000,000.00	0.00	.510	.512
89114WK8C	TORONTO DOMINION	09/29/2022	.280	.280	55,000,000.00	55,000,000.00	100.000000	55,000,000.00	0.00	.415	.416
06417MSB2	BANK OF NOVA SCOTIA	05/16/2022	.370	.370	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.044	.044
86959RUS7	SVENSKA HANDEL	05/12/2022	.205	.200	50,000,000.00	50,001,235.00	100.002470	50,001,235.00	0.00	.033	.033
86959RUX6	Svenska Handelsbanken YCD	08/12/2022	.280	.280	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.284	.285
21684XUA2	RABOBANK YCD	07/14/2022	.240	.240	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.205	.205
21684XUB0	RABOBANK YCD	08/12/2022	.270	.270	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.284	.285
78012UZ57	ROYAL BANK OF CANADA YCD	11/17/2022	.380	.380	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.548	.551
78012UZ40	ROYAL BANK OF CANADA YCD	10/18/2022	.340	.340	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.467	.468
65558UJZ6	NORDEA BK YCD	08/19/2022	.330	.330	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.303	.304
89114WMP7	TORONTO DOMINION YCD	11/10/2022	.430	.430	75,000,000.00	75,000,000.00	100.000000	75,000,000.00	0.00	.529	.532
78012UJ2K0	ROYAL BANK OF CANADA YCD	11/08/2022	.450	.450	75,000,000.00	75,000,000.00	100.000000	75,000,000.00	0.00	.523	.526
06367CP2	BANK OF MONTREAL YCD	09/02/2022	.410	.410	30,000,000.00	30,000,000.00	100.000000	30,000,000.00	0.00	.341	.342
21684XUJ3	RABO BANK YCD	09/06/2022	.380	.380	30,000,000.00	30,000,000.00	100.000000	30,000,000.00	0.00	.352	.353
86959RV7	SVENSKA HANDEL	09/02/2022	.310	.300	60,000,000.00	60,004,423.53	100.007373	60,004,423.53	0.00	.341	.342
89114WMR3	TORONTO DOMINION	09/06/2022	.370	.370	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	.352	.353
78012UJ2M6	ROYAL BANK OF CANADA	09/09/2022	.360	.360	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.360	.362
89114WNE1	TORONTO DOMINION	11/21/2022	.430	.430	30,000,000.00	30,000,000.00	100.000000	30,000,000.00	0.00	.559	.562
78012UJ2T1	ROYAL BANK OF CANADA	11/21/2022	.500	.500	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.558	.562
06367CX8	BANK OF MONTREAL YCD	09/16/2022	.380	.380	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	.379	.381
89114WNLS	TORONTO DOMINION YCD	11/22/2022	.440	.440	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	.562	.564
65558UKN1	NORDEA BK YCD	07/05/2022	.320	.320	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.180	.181
65558UKR2	NORDEA BK YCD	06/02/2022	.290	.290	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.090	.090
23344NPE0	DNB BANK NY	07/01/2022	.290	.290	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.170	.170
23344NPF7	DNB BANK NY	09/01/2022	.360	.360	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.338	.340
23344NPG5	DNB BANK NY	09/30/2022	.400	.400	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.417	.419
89114WPN9	TORONTO DOMINION	01/20/2023	.800	.800	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	.720	.726
78012UJ3E3	ROYAL BANK OF CANADA	01/24/2023	.800	.800	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.731	.737
89114WPS8	TORONTO DOMINION	01/25/2023	.810	.810	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.733	.740
06417MW2	BANK OF NOVA SCOTIA	09/22/2022	.450	.450	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.394	.397
06367CSD5	BANK OF MONTREAL YCD	08/26/2022	.700	.700	30,000,000.00	30,000,000.00	100.000000	30,000,000.00	0.00	.322	.323
06417MY8	BANK OF NOVA SCOTIA	09/01/2022	.750	.750	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.338	.340
06367CTF4	BANK OF MONTREAL	06/14/2022	.780	.780	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	.123	.123
78012UJ4P7	ROYAL BANK OF CANADA YCD	01/23/2023	1.800	1.800	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.721	.734
06367CTG2	BANK OF MONTREAL	06/16/2022	.850	.850	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.128	.129
78012U4T9	ROYAL BANK OF CANADA YCD	01/25/2023	1.870	1.870	35,000,000.00	35,000,000.00	100.000000	35,000,000.00	0.00	.726	.740
06367CTN7	BANK OF MONTREAL YCD	11/30/2022	1.640	1.640	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	.576	.586
78012U4U6	ROYAL BANK OF CANADA	01/03/2023	1.830	1.830	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.667	.679
23344NUJ3	DNB BANK NY	07/06/2022	.760	.760	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	.183	.184
23344NULB	DNB BANK NY	07/07/2022	.540	.540	30,000,000.00	30,000,000.00	100.000000	30,000,000.00	0.00	.104	.104
65558URG9	NORDEA BK	07/08/2022	.800	.800	50,000,00						



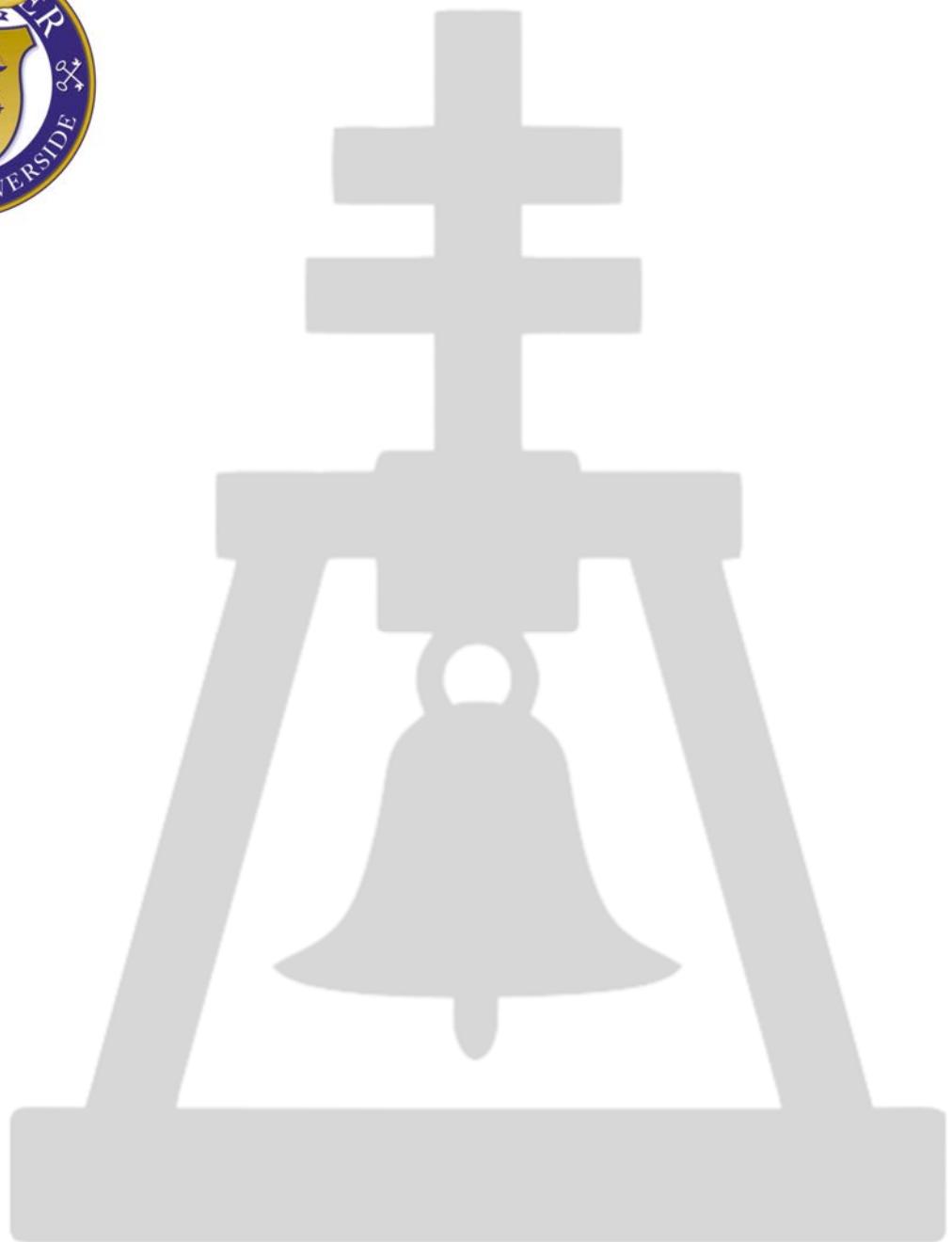
The Mission Inn, Downtown Riverside. Digital Image. *The Mission Inn*. <http://www.missioninn.com/about-en.html>.



COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER
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County of Riverside

Treasurer-Tax Collector's Pooled Investment Fund

May 2022

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Treasurer-Tax Collector's Pooled Investment Fund

Monthly Commentary

The FED Still Focused on Inflation

The rising Federal Funds (FEDFUNDS) rate was seen working its way into the economy in May. In order to slow inflation growth, the Federal Reserve (FED) raised their overnight borrowing rate by a half percent at their May meeting. This followed a quarter percent hike in March which lead the market to expect more 0.50% moves will follow. The FED continues to emphasize the economic impact of high and rising prices on goods and services over growth and labor considerations. Market participants like the Treasurer-Tax Collector's Pooled Investment Fund benefit from higher investment yields as rates rise.

First quarter GDP retracted 1.5%. The cool down in U.S. residential homes, in addition to pre-existing headwinds including China lockdowns and the Russia-Ukraine conflict, bolsters an expectation of lower real GDP growth in the second quarter of 2022. May job openings continue to be very high and unemployment remains low, alleviating some worry over an impending recession.

Higher interest rates are already being felt in real estate. Financing costs are esca-

lating even as home prices continue to rise. This is leading many traditional buyers, already discouraged by the shallow pool of available homes for sale, back to the sidelines. 30-year mortgage rates are now above 5.00%, double what they were just one year ago. Not surprisingly, home sales appear to be slowing as buyers face higher monthly payments. New home sales dropped 16.6%, marking the fourth straight monthly decline and the second consecutive double digit drop. Riverside County home prices continue to rise, although at a slower rate, with the most recent monthly data showing median single-family home prices of \$630,000, up 16.0% versus one year ago.

On the inflation front, the Consumer Price Index (CPI) was up 8.3% over the past year while the Producer Price Index (PPI) was up 11%. The Personal Consumption Expenditure Index (PCE), was up 6.3% year over year, which lends credence to our view that the FED will continue to tighten monetary policy aggressively to bring down inflation.

The FED opened their May statement

pointing out mitigating factors to weaker economic activity, which include strong consumer spending and business fixed investment, as well as robust employment conditions. FED commentary highlights combatting inflation and points to continued FEDFUNDS rate hikes and higher market rates.

The yield curve flattened a bit during May. The 1-month Treasury bill rose from 0.30% to 0.70%. The 1-year remained relatively unchanged. The 2-year Treasury note began the month yielding 2.73% and ended the month at 2.56%. The 5-year Treasury note began the month yielding 3.00% and ended the month at 2.83%. Stocks declined during May, with the Dow Jones Industrial Average beginning the month at 34,600 and ending the month at 33,000. Investors expect that at least another half percent increase is likely at the FED's June 15 FOMC meeting, which would bring the low end of the Fed Funds Rate to 1.25%.

*Matt Jennings
Treasurer-Tax Collector*

Capital Markets Team

Matt Jennings
Treasurer-Tax Collector

Giovane Pizano
Assistant Treasurer

John Byerly
Chief Investment Officer

Steve Faeth
Senior Investment Officer

Isela Licea
Investment Officer

Treasurer's Statement

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California.

6-Month Pool Performance

	Month End Market Value (\$)*	Month End Principal Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	WAM (Yrs)
May-22	11,498,067,095.38	11,683,069,722.58	(189,446,682.25)	-1.622%	0.86	1.23
Apr-22	12,223,501,225.69	12,388,309,036.60	(164,807,810.91)	-1.330%	0.68	1.10
Mar-22	11,224,948,921.05	11,359,758,397.80	(134,809,476.75)	-1.187%	0.56	1.17
Feb-22	10,647,353,094.73	10,725,034,718.84	(77,681,624.11)	-0.724%	0.39	1.17
Jan-22	11,106,132,666.90	11,166,034,565.94	(59,901,899.04)	-0.536%	0.33	1.13
Dec-21	11,219,005,977.66	11,247,581,460.79	(28,575,483.13)	-0.254%	0.30	1.12

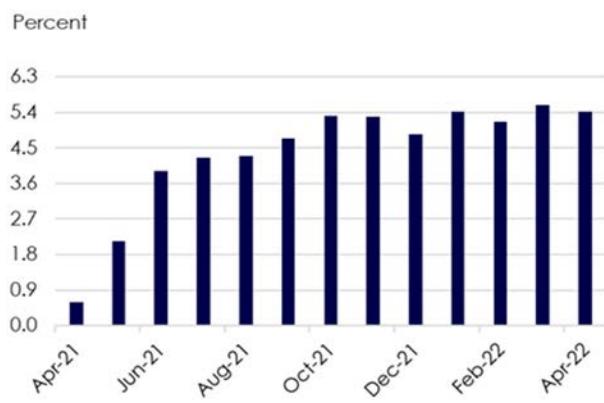
* Market values do not include accrued interest.

* Net Unrealized Gain/Loss is Market Value - Book Value

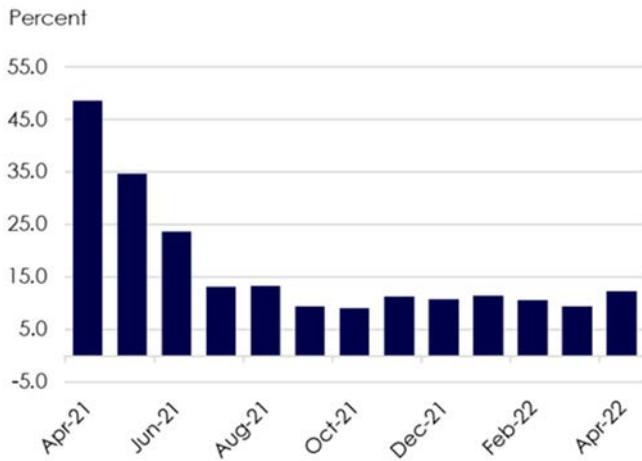
* Book Value is amount paid changed by amortization, accretion, adjustments, write downs

Economy

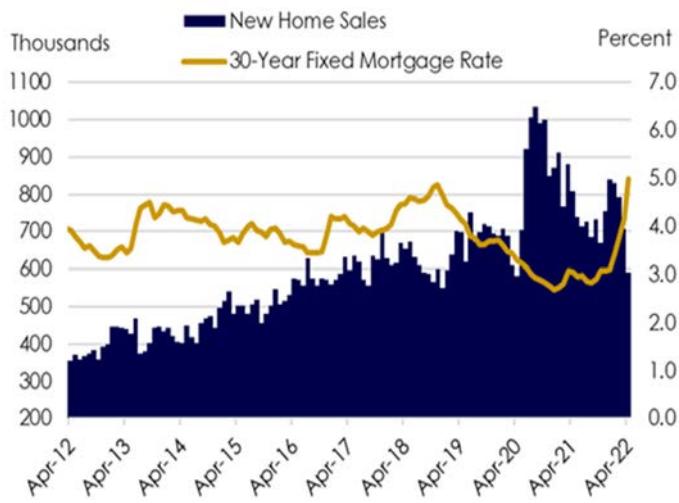
Private Sector Average Hourly Earnings Y/Y



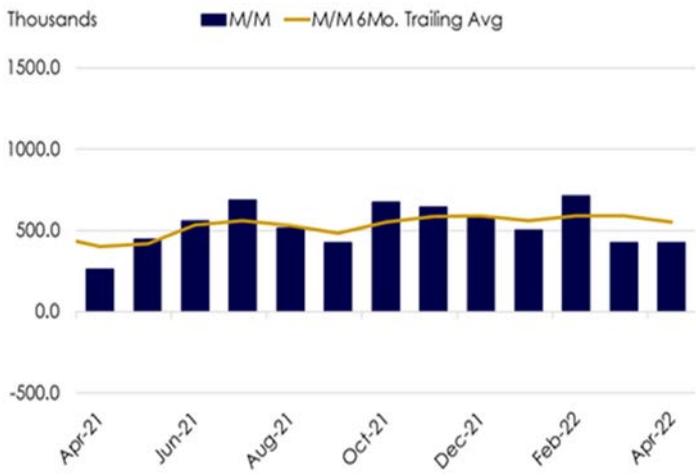
Durable Goods Percent Chg. Y/Y



New Home Sales SAAR



Nonfarm Payrolls Total M/M Change SA



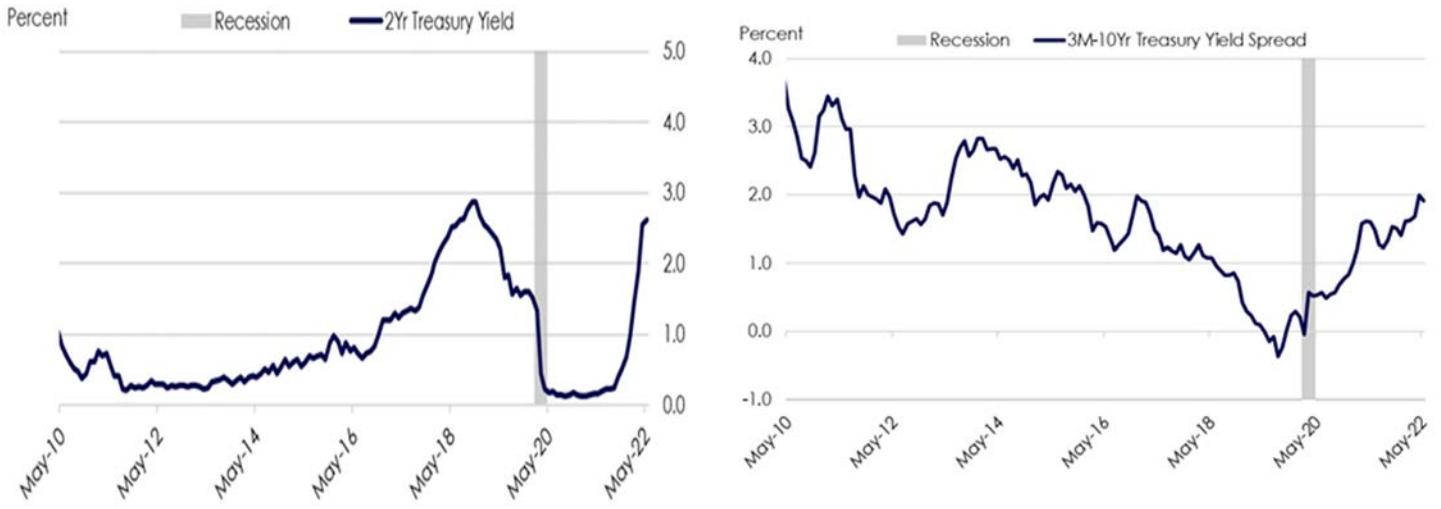
Key Economic Indicators

Release Date	Indicator	Actual	Consensus
05/03/2022	Factory Orders - M/M Change	2.2%	1.2%
05/03/2022	Durable Goods Orders - New Orders - M/M Change	1.1%	0.8%
05/04/2022	ISM Non-Manufacturing Index (> 50 indicates growth)	57.1	58.5
05/06/2022	Unemployment Rate - Seasonally Adjusted	3.6%	3.5%
05/06/2022	Non-Farm Payrolls - M/M Change - Thousands	428	380
05/11/2022	CPI - Y/Y Change	8.3%	8.1%
05/11/2022	CPI Ex Food and Energy - Y/Y Change	6.2%	6.0%
05/24/2022	New Home Sales - SAAR - Thousands	591	748
05/26/2022	Real GDP - Q/Q Change	-1.5%	1.3%

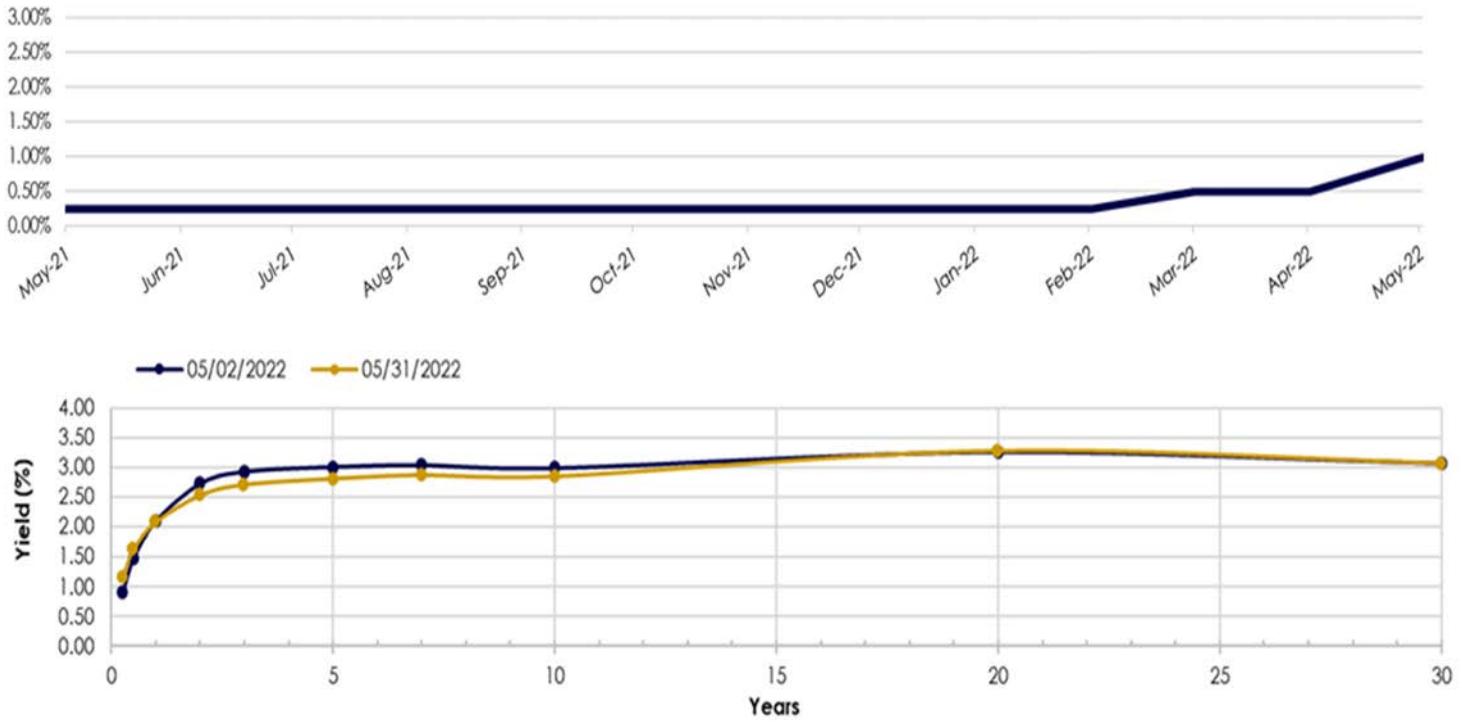
*Note: 'Prior Year' displays final estimates of indicator values from the equivalent period of the prior year.

Treasury Rates Data

U.S. Treasuries



Fed Funds Target Rate (Upper Limit)

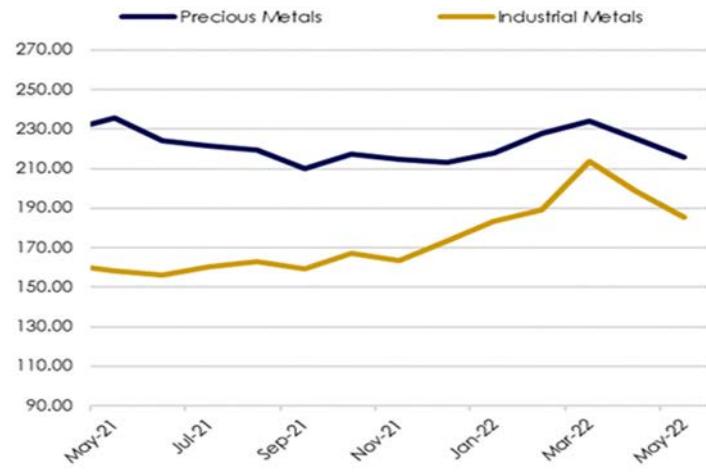
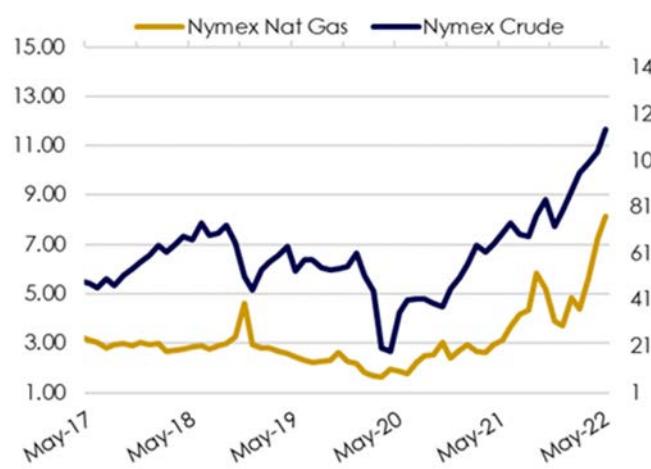


US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
05/31/2022 - 05/02/2022	0.26	0.15	-0.02	-0.20	-0.22	-0.20	-0.14	0.00
05/31/2022	1.16	1.64	2.08	2.53	2.71	2.81	2.85	3.07
05/02/2022	0.90	1.49	2.10	2.73	2.93	3.01	2.99	3.07

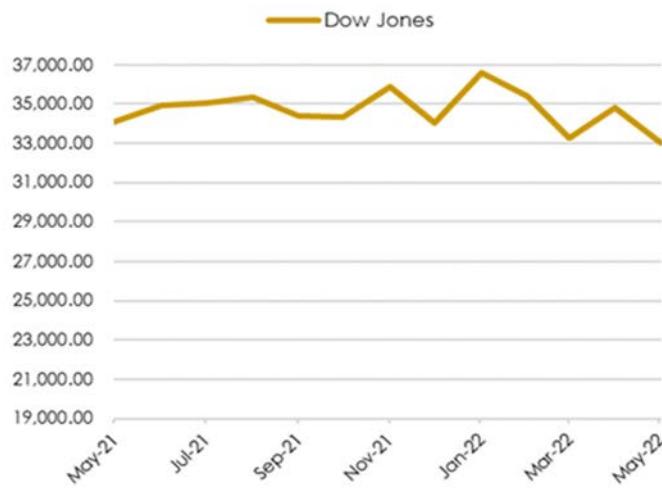
The US Treasury Curve and its values are subject to frequent change and will be updated monthly with each issued TPIF report.

Market Data

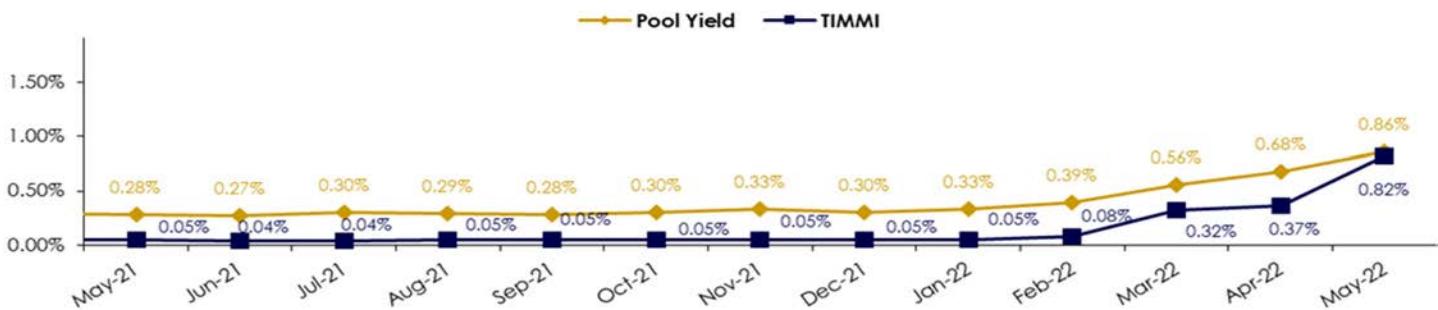
Commodities



Stocks



TIMMI

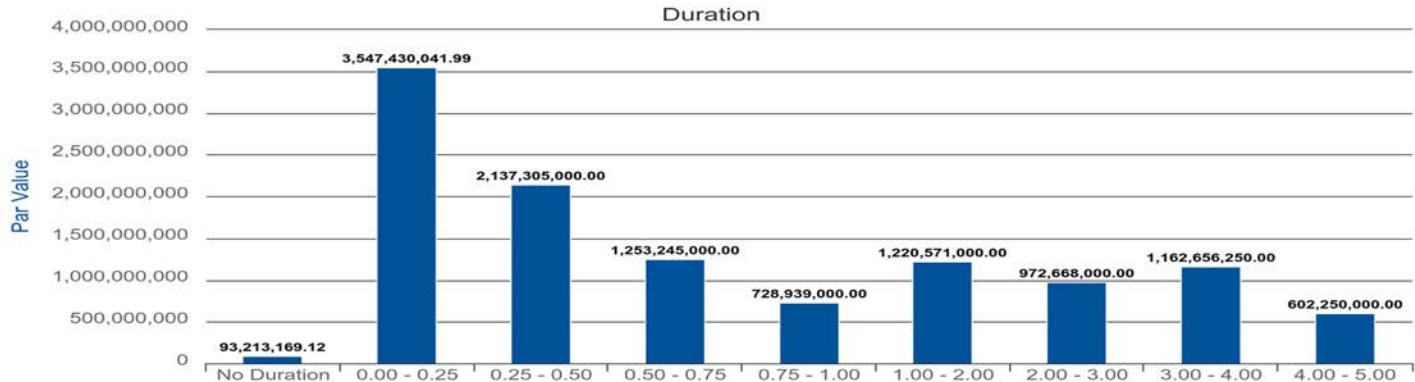


The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds. Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

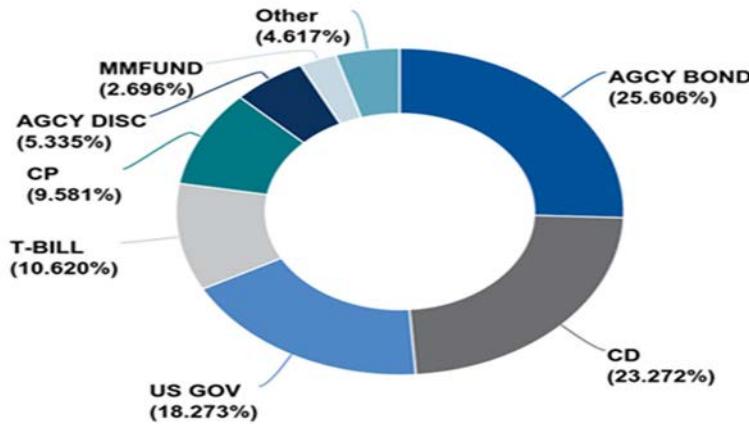
* Values listed for commodities and stocks are in US dollars and are as of the final business day of each month.

Portfolio Data

Portfolio Duration



Asset Allocation



12-Month Projected Cash Flow

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
06/2022					66.80		
06/2022	2,000.00	2,400.00	-400.00	333.20	0.00	1,761.27	
07/2022	1,500.00	1,800.00	-300.00	300.00	0.00	913.77	
08/2022	1,398.14	1,552.97	-154.83	154.83	0.00	651.02	
09/2022	2,050.00	1,804.41	245.59		245.59	710.50	
10/2022	1,500.00	1,700.00	-200.00		45.59	772.31	
11/2022	1,600.00	1,700.00	-100.00	54.41	0.00	730.00	
12/2022	3,500.00	1,800.00	1700.00		1,700.00	103.25	
01/2023	1,600.00	2,400.00	-800.00		900.00	920.00	
02/2023	1,500.00	1,800.00	-300.00		600.00	230.00	
03/2023	2,350.00	1,800.00	550.00		1,150.00	236.75	
04/2023	2,750.00	2,070.00	680.00		1,830.00	60.00	
05/2023	1,600.00	2,500.00	-900.00		930.00	397.19	
TOTALS	23,348.14	23,327.38	20.76	842.44	7,467.98	7,486.05	10,840.62
					7.21%	64.08%	92.79%

* Values listed in Cash Flow Table are in millions of USD.

Compliance Report

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Remaining Maturity	Authorized % Limit	S&P/ Moody's	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's/ Fitch	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	2.31%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	28.92%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	26.08%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	13.62%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	19.94%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	2.42%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	0.0%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.83%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS	4.38%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	0.01%

¹ Money Market Mutual Funds maturity may be interpreted as a weighted average maturity not exceeding 60 days.

² Or must have an investment advisor with no fewer than 5 years experience and with assets under management of \$500,000,000 USD.

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646.

AGCY BOND

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
3132X03B5	FEDERAL AGRICULTURAL MORTGAGE C	2.960	100.6146	06/30/2023	10,000,000.00	9,947,900.00	10,061,460.00	72,879.78
3133EJKN8	FEDERAL FARM CREDIT BANKS FUNDING	2.719	100.5506	04/11/2023	10,000,000.00	9,990,300.00	10,055,060.00	56,730.59
3133EJD48	FEDERAL FARM CREDIT BANKS FUNDING	3.092	100.9526	10/02/2023	10,000,000.00	9,979,300.00	10,095,260.00	100,798.82
3133EKP75	FEDERAL FARM CREDIT BANKS FUNDING	1.671	97.6524	09/17/2024	6,128,000.00	6,107,471.20	5,984,139.07	(134,203.59)
3133ELNU7	FEDERAL FARM CREDIT BANKS FUNDING	1.693	98.7458	09/10/2024	2,064,000.00	2,101,585.44	2,038,113.31	(43,499.47)
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING	1.542	98.3492	02/28/2024	5,000,000.00	5,000,000.00	4,917,460.00	(82,540.00)
3133EL3E2	FEDERAL FARM CREDIT BANKS FUNDING	0.320	97.6990	08/10/2023	15,945,000.00	15,945,000.00	15,578,105.55	(366,894.45)
3133EL4J0	FEDERAL FARM CREDIT BANKS FUNDING	2.882	95.3580	08/19/2024	10,000,000.00	9,461,200.00	9,535,800.00	49,244.71
3133EL5S9	FEDERAL FARM CREDIT BANKS FUNDING	2.905	95.2543	09/03/2024	10,000,000.00	9,449,800.00	9,525,430.00	50,187.23
3133EL7E8	FEDERAL FARM CREDIT BANKS FUNDING	0.250	98.6028	03/15/2023	10,000,000.00	9,992,500.00	9,860,280.00	(137,350.81)
3133EMHL9	FEDERAL FARM CREDIT BANKS FUNDING	0.310	96.8899	11/30/2023	10,000,000.00	10,000,000.00	9,688,990.00	(311,010.00)
3133EMJ06	FEDERAL FARM CREDIT BANKS FUNDING	0.253	96.8146	12/08/2023	9,931,000.00	9,935,667.57	9,614,657.93	(317,731.15)
3133EMKH4	FEDERAL FARM CREDIT BANKS FUNDING	0.160	99.1614	12/15/2022	18,245,000.00	18,245,000.00	18,091,997.43	(153,002.57)
3133EMKW1	FEDERAL FARM CREDIT BANKS FUNDING	0.235	96.6109	12/21/2023	30,000,000.00	29,977,500.00	28,983,270.00	(1,005,024.43)
3133EMKG6	FEDERAL FARM CREDIT BANKS FUNDING	0.200	97.9154	06/15/2023	15,000,000.00	15,000,000.00	14,687,310.00	(312,690.00)
3133EMLF7	FEDERAL FARM CREDIT BANKS FUNDING	0.155	99.6249	09/22/2022	15,000,000.00	14,991,000.00	14,943,735.00	(54,649.67)
3133EMLEO	FEDERAL FARM CREDIT BANKS FUNDING	0.190	97.2381	09/22/2023	10,000,000.00	10,000,000.00	9,723,810.00	(276,190.00)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING	0.506	92.0718	12/23/2025	12,430,000.00	12,426,271.00	11,444,524.74	(982,814.90)
3133EMLP5	FEDERAL FARM CREDIT BANKS FUNDING	0.326	94.0177	12/23/2024	30,000,000.00	29,992,500.00	28,205,310.00	(1,789,864.77)
3133EMLT7	FEDERAL FARM CREDIT BANKS FUNDING	0.239	96.5573	12/28/2023	25,000,000.00	24,978,750.00	24,139,325.00	(849,425.15)
3133EMML3	FEDERAL FARM CREDIT BANKS FUNDING	0.125	98.9849	01/12/2023	25,000,000.00	24,997,500.00	24,746,225.00	(252,985.78)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING	0.501	93.9730	03/03/2025	15,000,000.00	14,987,500.00	14,095,950.00	(895,436.46)
3133EMTW2	FEDERAL FARM CREDIT BANKS FUNDING	0.307	96.1392	03/18/2024	25,000,000.00	24,994,675.00	24,034,800.00	(961,989.05)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING	0.710	94.4027	04/01/2025	20,000,000.00	20,000,000.00	18,880,540.00	(1,119,460.00)
3133EMVD1	FEDERAL FARM CREDIT BANKS FUNDING	0.330	96.0505	04/05/2024	10,000,000.00	10,000,000.00	9,605,050.00	(394,950.00)
3133EMZS4	FEDERAL FARM CREDIT BANKS FUNDING	0.900	92.5549	05/18/2026	5,000,000.00	5,000,000.00	4,627,745.00	(372,255.00)
3133EMDM1	FEDERAL FARM CREDIT BANKS FUNDING	0.270	97.1339	10/20/2023	10,000,000.00	10,000,000.00	9,713,390.00	(286,610.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING	0.990	92.5835	07/13/2026	20,000,000.00	20,000,000.00	18,516,700.00	(1,483,300.00)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING	1.295	92.5867	10/20/2026	20,000,000.00	19,852,500.00	18,517,340.00	(1,351,502.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING	1.430	93.5076	11/23/2026	10,000,000.00	10,000,000.00	9,350,760.00	(649,240.00)
3133ENEW6	FEDERAL FARM CREDIT BANKS FUNDING	0.457	98.2916	05/23/2023	50,000,000.00	49,939,500.00	49,145,800.00	(814,314.81)
3133ENGN4	FEDERAL FARM CREDIT BANKS FUNDING	0.970	95.6914	12/09/2024	10,000,000.00	10,000,000.00	9,569,140.00	(430,860.00)
3133ENKG4	FEDERAL FARM CREDIT BANKS FUNDING	1.908	93.3895	01/11/2027	10,000,000.00	9,795,000.00	9,338,950.00	(468,933.76)
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING	1.202	95.9992	01/06/2025	5,000,000.00	4,988,750.00	4,799,960.00	(190,243.94)
3133ENLZ7	FEDERAL FARM CREDIT BANKS FUNDING	1.860	94.4487	01/26/2027	10,000,000.00	9,962,090.00	9,444,870.00	(519,680.61)
3133ENPY0	FEDERAL FARM CREDIT BANKS FUNDING	1.764	97.3802	02/25/2025	5,000,000.00	4,998,000.00	4,869,010.00	(129,165.18)
3133ENRR3	FEDERAL FARM CREDIT BANKS FUNDING	1.764	98.4790	03/14/2024	20,000,000.00	19,945,600.00	19,695,800.00	(255,679.07)
3133ENUL2	FEDERAL FARM CREDIT BANKS FUNDING	3.110	99.4500	04/13/2026	10,000,000.00	10,000,000.00	9,945,000.00	(55,000.00)
3133ENUS7	FEDERAL FARM CREDIT BANKS FUNDING	2.652	99.7668	04/18/2024	20,520,000.00	20,491,596.00	20,472,147.36	(20,825.57)
3133ENVD9	FEDERAL FARM CREDIT BANKS FUNDING	2.913	99.7465	04/26/2027	10,000,000.00	9,982,400.00	9,974,650.00	(8,096.99)
313382AX1	FEDERAL HOME LOAN BANKS	2.691	100.1327	03/10/2023	11,750,000.00	11,432,397.50	11,765,592.25	65,597.43
3130AK3T1	FEDERAL HOME LOAN BANKS	0.500	94.5540	12/09/2024	10,000,000.00	10,000,000.00	9,455,400.00	(544,600.00)
3130AKDH6	FEDERAL HOME LOAN BANKS	0.176	99.4852	10/21/2022	10,000,000.00	9,989,900.00	9,948,520.00	(49,508.51)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.273	96.0029	03/28/2024	40,000,000.00	39,995,500.00	38,401,160.00	(1,596,306.22)
3130AKL79	FEDERAL HOME LOAN BANKS	0.250	96.6189	12/28/2023	10,000,000.00	10,000,000.00	9,661,890.00	(338,110.00)
3130AKKPO	FEDERAL HOME LOAN BANKS	0.235	96.5728	12/22/2023	15,000,000.00	14,979,900.00	14,485,920.00	(503,604.64)
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	90.7242	02/10/2027	10,000,000.00	9,563,275.40	9,072,420.00	(517,403.28)
3130AL2G8	FEDERAL HOME LOAN BANKS	0.615	91.9967	02/18/2026	5,000,000.00	4,996,250.00	4,599,835.00	(397,374.47)
3130AL6K5	FEDERAL HOME LOAN BANKS	0.580	91.8864	02/25/2026	6,000,000.00	6,000,000.00	5,513,184.00	(486,816.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	92.4845	02/24/2026	25,000,000.00	23,715,250.00	23,121,125.00	(666,980.81)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	92.6179	02/25/2026	25,000,000.00	25,000,000.00	23,154,475.00	(1,845,525.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	93.4972	05/23/2025	14,750,000.00	14,750,000.00	13,790,837.00	(959,163.00)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	91.4402	02/24/2027	15,000,000.00	14,275,500.00	13,716,030.00	(592,656.26)
3130ALF25	FEDERAL HOME LOAN BANKS	0.400	94.4014	11/26/2024	5,000,000.00	5,000,000.00	4,720,070.00	(279,930.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.393	93.2016	03/23/2026	126,421,250.00	124,507,244.06	117,826,627.74	(6,691,465.19)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	92.8195	02/26/2026	10,000,000.00	10,000,000.00	9,281,950.00	(718,050.00)
3130ALHH0	FEDERAL HOME LOAN BANKS	3.040	93.1578	03/05/2026	10,500,000.00	9,707,880.00	9,781,569.00	50,720.88
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	92.3657	03/18/2026	20,000,000.00	20,000,000.00	18,473,140.00	(1,526,860.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	93.0197	08/25/2025	5,000,000.00	5,000,000.00	4,650,985.00	(349,015.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	93.4161	06/18/2025	10,000,000.00	10,000,000.00	9,341,610.00	(658,390.00)
3130ALP77	FEDERAL HOME LOAN BANKS	0.697	94.3344	03/17/2025	40,000,000.00	39,927,500.00	37,733,760.00	(2,214,965.97)
US3130AL2X12	FEDERAL HOME LOAN BANKS	3.001	90.7707	02/17/2027	10,000,000.00	9,057,500.00	9,077,070.00	14,669.65
3130ALTJ3	FEDERAL HOME LOAN BANKS	0.375	96.1097	04/08/2024	10,000,000.00	10,000,000.00	9,610,970.00	(389,030.00)
3130ALHT7	FEDERAL HOME LOAN BANKS	0.510	95.1384	09/30/2024	25,000,000.00	25,000,000.00	23,784,600.00	(1,215,400.00)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	94.2182	03/25/2025	10,000,000.00	10,000,000.00	9,421,820.00	(578,180.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	93.9841	06/30/2025	10,000,000.00	10,000,000.00	9,398,410.00	(601,590.00)
3130AMJN3	FEDERAL HOME LOAN BANKS	1.030	92.9855	05/26/2026	5,000,000.00	5,000,000.00	4,649,275.00	(350,725.00)
3130AMKB7	FEDERAL HOME LOAN BANKS	1.050	93.0568	05/26/2026	15,000,000.00	15,000,000.00	13,958,520.00	(1,041,480.00)
3130AMWT5	FEDERAL HOME LOAN BANKS	1.050	92.9172	06/26/2026	15,000,000.00	15,000,000.00	13,937,580.00	(1,062,420.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	92.5573	07/27/2026	25,000,000.00	25,000,000.00	23,139,325.00	(1,860,675.00)
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	92.4427	08/17/2026	10,000,000.00	10,000,000.00	9,244,270.00	(755,730.00)
3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	92.5015	08/05/2026	10,000,000.00	10,000,000.00	9,250,150.00	(749,850.00)
3130AMME9	FEDERAL HOME LOAN BANKS	1.000	92.8784	05/26/2026	10,000,000.00	10,000,000.00	9,287,840.00	(712,160.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	92.3657	03/18/2026	10,000,000.00	10,000,000.00	9,236,570.00	(763,430.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	92.5010	03/18/2026	15,000,000.00	15,000,000.00	13,875,150.00	(1,124,850.00)
3130AMS52	FEDERAL HOME LOAN BANKS	1.000	92.8243	06/08/2026	15,000,000.00	15,000,000.00	13,923,645.00	(1,076,355.00)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	94.4251	03/24/2025	10,000,000.00	10,000,000.00	9,442,510.00	(557,490.00)
3130ALKB0	FEDERAL HOME LOAN BANKS	0.260	95.2973	06/28/2024	25,000,000.00	25,000,000.00	23,824,325.00	(1,175,675.00)
3130ANBX7	FEDERAL HOME LOAN BANKS	1.000	92.5823	07/22/2026	15,000,000.00	15,000,000.00	13,887,345.00	(1,112,655.00)
3130AMMZ2	FEDERAL HOME LOAN BANKS	1.000	92.7922	06/10/2026	5,000,000.00	5,000,000.00	4,639,610.00	(360,390.00)
3130ANR39	FEDERAL HOME LOAN BANKS	1.130	93.0860	07/20/2026	10,000,000.00	10,000,000.00	9,308,600.00	(691,400.00)
3130AN								

3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	91.8968	02/23/2026	10,000,000.00	10,000,000.00	9,189,680.00	(810,320.00)
3130AMT69	FEDERAL HOME LOAN BANKS	1.070	92.9893	06/26/2026	10,000,000.00	10,000,000.00	9,298,930.00	(701,070.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	94.2182	03/25/2025	20,000,000.00	20,000,000.00	18,843,640.00	(1,156,360.00)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	92.1959	03/16/2026	25,000,000.00	25,000,000.00	23,048,975.00	(1,951,025.00)
3130ANPF1	FEDERAL HOME LOAN BANKS	1.000	92.4127	08/25/2026	10,000,000.00	10,000,000.00	9,241,270.00	(758,730.00)
3130ANX88	FEDERAL HOME LOAN BANKS	0.500	95.1362	09/27/2024	10,000,000.00	10,000,000.00	9,513,620.00	(486,380.00)
3130ANYN4	FEDERAL HOME LOAN BANKS	1.000	92.1538	09/30/2026	10,000,000.00	10,000,000.00	9,215,380.00	(784,620.00)
3130ANR88	FEDERAL HOME LOAN BANKS	0.553	94.6238	12/17/2024	10,000,000.00	9,999,000.00	9,462,380.00	(536,836.51)
3130ANMHO	FEDERAL HOME LOAN BANKS	1.380	92.7983	08/20/2026	20,000,000.00	19,755,200.00	18,559,660.00	(1,210,317.56)
3130ANSC5	FEDERAL HOME LOAN BANKS	1.000	92.3996	08/26/2026	15,000,000.00	15,000,000.00	13,859,940.00	(1,140,060.00)
3130ANTS9	FEDERAL HOME LOAN BANKS	1.000	92.4080	08/26/2026	15,000,000.00	15,000,000.00	13,861,200.00	(1,138,800.00)
3130APBH7	FEDERAL HOME LOAN BANKS	0.590	95.2733	09/30/2024	20,000,000.00	19,988,000.00	19,054,660.00	(936,011.53)
3130AP5M3	FEDERAL HOME LOAN BANKS	1.040	92.3111	09/28/2026	15,000,000.00	15,000,000.00	13,846,665.00	(1,153,335.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	92.3369	09/28/2026	15,000,000.00	15,000,000.00	13,850,535.00	(1,149,465.00)
3130APXH3	FEDERAL HOME LOAN BANKS	2.589	97.6247	11/27/2023	20,000,000.00	19,477,000.00	19,524,940.00	43,176.79
3130APWV1	FEDERAL HOME LOAN BANKS	1.503	93.7664	11/24/2026	20,000,000.00	19,997,000.00	18,753,280.00	(1,244,020.16)
3130AQ6U2	FEDERAL HOME LOAN BANKS	1.000	96.7809	06/28/2024	25,000,000.00	25,000,000.00	24,195,225.00	(804,775.00)
3130AQF65	FEDERAL HOME LOAN BANKS	1.306	92.9221	12/21/2026	10,000,000.00	9,972,990.00	9,292,210.00	(683,162.80)
3130AQF57	FEDERAL HOME LOAN BANKS	0.736	97.2703	12/22/2023	25,000,000.00	24,945,000.00	24,317,575.00	(639,555.14)
3130AQAQ6	FEDERAL HOME LOAN BANKS	0.500	98.1232	06/30/2023	50,000,000.00	50,000,000.00	49,061,600.00	(938,400.00)
3130AQ7C1	FEDERAL HOME LOAN BANKS	0.500	98.1232	06/30/2023	50,000,000.00	50,000,000.00	49,061,600.00	(938,400.00)
3130AQAY9	FEDERAL HOME LOAN BANKS	1.500	93.6108	12/30/2026	25,000,000.00	25,000,000.00	23,402,700.00	(1,597,300.00)
3130AQH55	FEDERAL HOME LOAN BANKS	2.052	94.1262	01/28/2027	30,000,000.00	29,506,500.00	28,237,860.00	(1,295,947.14)
3130AQKM4	FEDERAL HOME LOAN BANKS	1.750	94.3001	01/28/2027	11,250,000.00	11,250,000.00	10,608,761.25	(641,238.75)
3130AQRQ8	FEDERAL HOME LOAN BANKS	2.000	95.1735	02/25/2027	10,000,000.00	10,000,000.00	9,517,350.00	(482,650.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	95.1735	02/25/2027	10,000,000.00	10,000,000.00	9,517,350.00	(482,650.00)
3130AR4V0	FEDERAL HOME LOAN BANKS	2.150	98.0781	03/14/2025	5,000,000.00	5,000,000.00	4,903,905.00	(96,095.00)
3130AR6U0	FEDERAL HOME LOAN BANKS	2.500	96.6443	03/22/2027	5,000,000.00	5,000,000.00	4,832,215.00	(167,785.00)
3130ARHG9	FEDERAL HOME LOAN BANKS	2.180	99.3804	02/28/2024	7,000,000.00	6,992,020.00	6,956,628.00	(36,161.70)
3130AR7D7	FEDERAL HOME LOAN BANKS	2.050	97.8355	03/25/2025	5,000,000.00	5,000,000.00	4,891,775.00	(108,225.00)
3130ARFS5	FEDERAL HOME LOAN BANKS	2.000	99.0354	03/28/2024	10,000,000.00	10,000,000.00	9,903,540.00	(96,460.00)
3130ARH2X	FEDERAL HOME LOAN BANKS	3.000	98.2374	03/25/2027	30,000,000.00	30,000,000.00	29,471,220.00	(528,780.00)
3130ARPV7	FEDERAL HOME LOAN BANKS	3.500	99.9028	04/28/2027	10,000,000.00	10,000,000.00	9,990,280.00	(9,720.00)
3130ARMT5	FEDERAL HOME LOAN BANKS	2.838	99.7875	10/25/2024	10,000,000.00	9,991,000.00	9,978,750.00	(12,595.39)
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	98.9263	04/29/2027	10,000,000.00	10,000,000.00	9,892,630.00	(107,370.00)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	99.7426	05/29/2025	10,000,000.00	10,000,000.00	9,974,260.00	(25,740.00)
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	99.6905	10/29/2026	10,000,000.00	10,000,000.00	9,969,050.00	(30,950.00)
3130AS3F4	FEDERAL HOME LOAN BANKS	3.770	100.1395	05/26/2027	10,000,000.00	10,000,000.00	10,013,950.00	13,950.00
3130AS5B1	FEDERAL HOME LOAN BANKS	2.201	99.9877	06/09/2023	10,000,000.00	10,000,000.00	9,998,770.00	(1,230.00)
3130AS4G1	FEDERAL HOME LOAN BANKS	2.289	99.8855	06/09/2023	10,000,000.00	10,000,000.00	9,988,550.00	(11,450.00)
3130AS4T3	FEDERAL HOME LOAN BANKS	2.325	99.8972	06/12/2023	10,000,000.00	10,000,000.00	9,989,720.00	(10,280.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE COI	0.730	94.1202	05/28/2025	15,000,000.00	15,000,000.00	14,118,030.00	(881,970.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE COI	0.760	94.1769	05/28/2025	15,000,000.00	14,992,500.00	14,126,535.00	(868,961.85)
3134GVYX0	FEDERAL HOME LOAN MORTGAGE COI	0.500	95.9530	06/03/2024	10,000,000.00	10,000,000.00	9,595,300.00	(404,700.00)
3134GVE95	FEDERAL HOME LOAN MORTGAGE COI	0.650	93.7920	06/09/2025	15,000,000.00	15,000,000.00	14,068,800.00	(931,200.00)
3134GV5R5	FEDERAL HOME LOAN MORTGAGE COI	0.570	95.8072	07/15/2024	5,000,000.00	5,000,000.00	4,790,360.00	(209,640.00)
3134GWET9	FEDERAL HOME LOAN MORTGAGE COI	0.510	94.2909	01/29/2025	15,000,000.00	15,000,000.00	14,143,635.00	(856,365.00)
3134GWLW4	FEDERAL HOME LOAN MORTGAGE COI	0.625	93.2931	08/19/2025	10,000,000.00	10,000,000.00	9,329,310.00	(670,690.00)
3134GWL88	FEDERAL HOME LOAN MORTGAGE COI	0.540	92.8559	09/15/2025	25,000,000.00	25,000,000.00	23,213,975.00	(1,786,025.00)
3134GWN85	FEDERAL HOME LOAN MORTGAGE COI	0.450	95.1407	09/10/2024	10,000,000.00	10,000,000.00	9,514,070.00	(485,930.00)
3137EAEX3	FEDERAL HOME LOAN MORTGAGE COI	0.497	92.3504	09/23/2025	10,000,000.00	9,941,100.00	9,235,040.00	(725,029.90)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE COI	1.238	92.9469	10/22/2025	15,000,000.00	14,667,187.50	13,942,035.00	(766,548.26)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE COI	0.600	92.7503	10/28/2025	10,000,000.00	10,000,000.00	9,275,030.00	(724,970.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE COI	0.550	92.5893	10/28/2025	10,000,000.00	10,000,000.00	9,258,930.00	(741,070.00)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE COI	3.046	91.2269	10/27/2026	20,000,000.00	18,124,000.00	18,245,380.00	81,440.83
3134GW6C5	FEDERAL HOME LOAN MORTGAGE COI	3.122	91.2216	10/28/2026	15,000,000.00	13,566,000.00	13,683,240.00	105,753.86
3134GW3X2	FEDERAL HOME LOAN MORTGAGE COI	0.625	92.8367	10/27/2025	10,000,000.00	10,000,000.00	9,283,670.00	(716,330.00)
3137EAEZ8	FEDERAL HOME LOAN MORTGAGE COI	0.280	97.0484	11/06/2023	10,000,000.00	9,991,000.00	9,704,840.00	(290,860.28)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE COI	0.600	92.6576	11/12/2025	10,000,000.00	10,000,000.00	9,265,760.00	(734,240.00)
3134GXCA0	FEDERAL HOME LOAN MORTGAGE COI	0.328	96.9478	11/24/2023	20,710,000.00	20,704,822.50	20,077,889.38	(629,538.71)
3134GXBL7	FEDERAL HOME LOAN MORTGAGE COI	0.325	96.9771	11/16/2023	15,000,000.00	14,988,750.00	14,546,565.00	(447,952.66)
3134GXEA8	FEDERAL HOME LOAN MORTGAGE COI	0.200	99.3178	11/23/2022	20,000,000.00	20,000,000.00	19,863,560.00	(136,440.00)
3134GXF99	FEDERAL HOME LOAN MORTGAGE COI	0.400	95.8301	05/24/2024	20,000,000.00	20,000,000.00	19,166,020.00	(833,980.00)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE COI	0.262	98.0683	06/01/2023	30,000,000.00	29,991,000.00	29,420,490.00	(575,894.28)
3134GXGQ1	FEDERAL HOME LOAN MORTGAGE COI	0.200	99.1828	12/15/2022	10,000,000.00	10,000,000.00	9,918,280.00	(81,720.00)
3134GXH1L	FEDERAL HOME LOAN MORTGAGE COI	0.700	92.7028	12/30/2025	10,000,000.00	10,000,000.00	9,270,280.00	(729,720.00)
3134GXHH0	FEDERAL HOME LOAN MORTGAGE COI	0.220	97.8256	06/30/2023	10,000,000.00	10,000,000.00	9,782,560.00	(217,440.00)
3134GWC6M6	FEDERAL HOME LOAN MORTGAGE COI	0.420	96.7414	01/24/2024	15,000,000.00	15,000,000.00	14,511,210.00	(488,790.00)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE COI	0.600	92.9514	09/30/2025	5,000,000.00	5,000,000.00	4,647,570.00	(352,430.00)
3134GPWP91	FEDERAL HOME LOAN MORTGAGE COI	0.500	93.3416	06/16/2025	5,000,000.00	5,000,000.00	4,667,080.00	(332,920.00)
3134GWN44	FEDERAL HOME LOAN MORTGAGE COI	0.450	95.1339	09/11/2024	10,000,000.00	10,000,000.00	9,513,390.00	(486,610.00)
3134GWAL0	FEDERAL HOME LOAN MORTGAGE COI	0.500	96.1922	04/29/2024	15,000,000.00	15,000,000.00	14,428,830.00	(571,170.00)
3134GWR32	FEDERAL HOME LOAN MORTGAGE COI	0.410	95.6281	06/24/2024	10,000,000.00	10,000,000.00	9,562,810.00	(437,190.00)
3134GVRV2	FEDERAL HOME LOAN MORTGAGE COI	0.750	94.1827	05/27/2025	10,000,000.00	10,000,000.00	9,418,270.00	(581,730.00)
3134GXD66	FEDERAL HOME LOAN MORTGAGE COI	0.190	99.3130	11/23/2022	10,000,000.00	10,000,000.00	9,931,300.00	(68,700.00)
3134GV3A4	FEDERAL HOME LOAN MORTGAGE COI	0.500	95.7598	07/01/2024	5,000,000.00	5,000,000.00	4,787,990.00	(212,010.00)
3134GWT22	FEDERAL HOME LOAN MORTGAGE COI	0.475	93.8209	03/24/2025	15,000,000.00	15,000,000.00	14,073,135.00	(926,865.00)
3134GWP26	FEDERAL HOME LOAN MORTGAGE COI	0.500	93.8621	03/28/2025	10,000,000.00	10,000,000.00	9,386,210.00	(613,790.00)
3134GWL79	FEDERAL HOME LOAN MORTGAGE COI	0.400	95.0308	09/10/2024	20,000,000.00	20,000,000.00	19,006,160.00	(993,840.00)
3135G0T94	FEDERAL NATIONAL MORTGAGE ASSOC	2.490	100.3657	01/19/2023	10,000,000.00	9,944,100.00	10,036,570.00	43,700.47
3135G0U43	FEDERAL NATIONAL MORTGAGE ASSOC	2.345	100.7317	09/12/2023	30,000,000.00	30,670,500.00	30,219,510.00	22,652.07
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOC	1.098						

3136G4Z97	FEDERAL NATIONAL MORTGAGE ASSOC	0.375	96.3133	02/28/2024	10,000,000.00	10,000,000.00	9,631,330.00	(368,670.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOC	0.584	92.7350	10/20/2025	20,000,000.00	19,996,500.00	18,547,000.00	(1,450,606.49)
3136G45C3	FEDERAL NATIONAL MORTGAGE ASSOC	0.540	92.5638	10/27/2025	10,000,000.00	10,000,000.00	9,256,380.00	(743,620.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOC	0.602	92.7442	10/29/2025	20,000,000.00	19,998,000.00	18,548,840.00	(1,449,794.40)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOC	0.600	92.7442	10/29/2025	5,000,000.00	5,000,000.00	4,637,210.00	(362,790.00)
3135GA2N0	FEDERAL NATIONAL MORTGAGE ASSOC	0.550	92.5450	11/04/2025	10,000,000.00	10,000,000.00	9,254,500.00	(745,500.00)
3135GA2P5	FEDERAL NATIONAL MORTGAGE ASSOC	0.356	95.8304	05/03/2024	3,500,000.00	3,499,300.00	3,354,064.00	(145,549.00)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOC	0.350	95.7287	05/17/2024	20,000,000.00	20,000,000.00	19,145,740.00	(854,260.00)
3135G06F5	FEDERAL NATIONAL MORTGAGE ASSOC	0.310	96.9914	11/16/2023	5,000,000.00	5,000,000.00	4,849,570.00	(150,430.00)
3135G06E8	FEDERAL NATIONAL MORTGAGE ASSOC	0.420	94.4362	11/18/2024	10,000,000.00	10,000,000.00	9,443,620.00	(556,380.00)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOC	0.573	92.4258	11/07/2025	14,000,000.00	13,949,880.00	12,939,612.00	(1,025,824.47)
3135GA223	FEDERAL NATIONAL MORTGAGE ASSOC	0.560	92.4974	11/17/2025	20,000,000.00	20,000,000.00	18,499,480.00	(1,500,520.00)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOC	0.650	92.7860	11/18/2025	20,000,000.00	20,000,000.00	18,557,200.00	(1,442,800.00)
3136G43W1	FEDERAL NATIONAL MORTGAGE ASSOC	0.320	96.0400	03/28/2024	10,000,000.00	10,000,000.00	9,604,000.00	(396,000.00)
3136G46S7	FEDERAL NATIONAL MORTGAGE ASSOC	0.560	92.6223	10/28/2025	5,000,000.00	5,000,000.00	4,631,115.00	(368,885.00)
3136G4X9	FEDERAL NATIONAL MORTGAGE ASSOC	0.740	93.9140	07/07/2025	14,900,000.00	14,900,000.00	13,993,186.00	(906,814.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOC	0.740	93.8705	06/30/2025	5,000,000.00	5,000,000.00	4,693,525.00	(306,475.00)
3136G4P31	FEDERAL NATIONAL MORTGAGE ASSOC	0.450	95.2529	08/19/2024	3,701,000.00	3,701,000.00	3,525,309.83	(175,690.17)
3135GA5A5	FEDERAL NATIONAL MORTGAGE ASSOC	0.350	96.3074	02/23/2024	20,000,000.00	20,000,000.00	19,261,480.00	(738,520.00)
3135GA3Z2	FEDERAL NATIONAL MORTGAGE ASSOC	0.600	92.5801	11/25/2025	15,000,000.00	15,000,000.00	13,887,015.00	(1,112,985.00)
3135GA4R9	FEDERAL NATIONAL MORTGAGE ASSOC	0.420	95.1602	08/23/2024	15,000,000.00	15,000,000.00	14,274,030.00	(725,970.00)
3136G43H4	FEDERAL NATIONAL MORTGAGE ASSOC	0.400	94.9246	09/16/2024	10,000,000.00	10,000,000.00	9,492,460.00	(507,540.00)
3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOC	0.650	93.3146	08/27/2025	8,650,000.00	8,650,000.00	8,071,712.90	(578,287.10)
3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOC	0.500	93.2063	06/24/2025	10,000,000.00	10,000,000.00	9,320,630.00	(679,370.00)
3135GA3N9	FEDERAL NATIONAL MORTGAGE ASSOC	0.300	96.9771	11/16/2023	10,000,000.00	10,000,000.00	9,697,710.00	(302,290.00)
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AGCY DISC

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
31315LM62	FEDERAL AGRICULTURAL MORTGAGE C	1.228	99.4493	10/31/2022	40,000,000.00	39,708,555.56	39,779,720.00	(14,235.56)
313313M70	FEDERAL FARM CREDIT BANKS FUNDING	0.401	99.4029	11/01/2022	20,000,000.00	19,934,888.89	19,880,580.00	(85,420.00)
313385XX9	FEDERAL HOME LOAN BANKS	0.128	99.9807	06/10/2022	50,000,000.00	49,967,644.44	49,990,350.00	(8,050.00)
313385XN1	FEDERAL HOME LOAN BANKS	0.381	99.9979	06/01/2022	50,000,000.00	49,952,500.00	49,998,950.00	(1,050.00)
313385Y17	FEDERAL HOME LOAN BANKS	0.521	99.9322	06/30/2022	50,000,000.00	49,927,055.56	49,966,100.00	(12,955.56)
313385ZY5	FEDERAL HOME LOAN BANKS	0.782	99.8482	07/29/2022	15,000,000.00	14,964,900.00	14,977,230.00	(3,920.00)
313385H74	FEDERAL HOME LOAN BANKS	1.076	99.6056	09/30/2022	50,000,000.00	49,747,361.11	49,802,800.00	(17,380.55)
313384AC3	FEDERAL HOME LOAN BANKS	1.433	99.0483	01/03/2023	25,000,000.00	24,732,763.89	24,762,075.00	(24,925.00)
313384AS8	FEDERAL HOME LOAN BANKS	1.464	98.9544	01/17/2023	50,000,000.00	49,436,111.11	49,477,200.00	(59,605.55)
313385ZX7	FEDERAL HOME LOAN BANKS	0.782	99.8508	07/28/2022	30,000,000.00	29,930,450.00	29,955,240.00	(7,710.00)
313384BA6	FEDERAL HOME LOAN BANKS	1.474	98.9180	01/25/2023	50,000,000.00	49,418,028.00	49,459,000.00	(58,389.07)
313384EG0	FEDERAL HOME LOAN BANKS	1.722	98.3420	04/13/2023	25,000,000.00	24,569,097.22	24,585,500.00	(41,444.44)
313385P67	FEDERAL HOME LOAN BANKS	1.511	99.3491	11/16/2022	25,000,000.00	24,812,500.00	24,837,275.00	12,275.00
313385M60	FEDERAL HOME LOAN BANKS	1.369	99.4578	10/31/2022	50,000,000.00	49,686,472.22	49,728,900.00	16,011.11
313384FT1	FEDERAL HOME LOAN BANKS	2.061	98.0009	05/18/2023	50,000,000.00	48,987,819.44	49,000,450.00	(9,925.00)
313384FY0	FEDERAL HOME LOAN BANKS	2.035	97.9724	05/23/2023	17,189,000.00	16,847,232.55	16,840,475.84	(7,714.05)
313385R24	FEDERAL HOME LOAN BANKS	1.552	99.3026	11/28/2022	15,000,000.00	14,883,858.33	14,895,390.00	10,890.00
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CD

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
06367CM53	Bank of Montreal - Chicago Branch	0.150	100.0000	06/23/2022	55,000,000.00	55,000,000.00	55,000,000.00	0.00
06367CMV6	Bank of Montreal - Chicago Branch	0.210	100.0000	07/18/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06367CPR2	Bank of Montreal - Chicago Branch	0.410	100.0000	09/02/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
06367CQX8	Bank of Montreal - Chicago Branch	0.380	100.0000	09/16/2022	15,000,000.00	15,000,000.00	15,000,000.00	0.00
06367CSD0	Bank of Montreal - Chicago Branch	0.700	100.0000	08/26/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
06367CTF4	Bank of Montreal - Chicago Branch	0.780	100.0000	06/14/2022	20,000,000.00	20,000,000.00	20,000,000.00	0.00
06367CTG2	Bank of Montreal - Chicago Branch	0.850	100.0000	06/16/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367CTN7	Bank of Montreal - Chicago Branch	1.640	100.0000	11/30/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367CSH1	Bank of Montreal - Chicago Branch	0.630	100.0004	06/15/2022	20,000,000.00	20,000,359.58	20,000,074.03	0.00
06367CUC9	Bank of Montreal - Chicago Branch	0.960	100.0000	07/20/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06367CVA2	Bank of Montreal - Chicago Branch	1.530	100.0000	09/21/2022	45,000,000.00	45,000,000.00	45,000,000.00	0.00
06417MRX5	Bank of Nova Scotia - Houston Branch	0.160	100.0000	07/08/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417MVW2	Bank of Nova Scotia - Houston Branch	0.220	100.0000	09/22/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417MVY8	Bank of Nova Scotia - Houston Branch	0.750	100.0000	09/01/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417MXK6	Bank of Nova Scotia - Houston Branch	0.700	100.0000	01/03/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
23344NP7	DNB Bank ASA - New York Branch	0.360	100.0000	09/01/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
23344NP5	DNB Bank ASA - New York Branch	0.400	100.0000	09/30/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
23344NP0	DNB Bank ASA - New York Branch	0.290	100.0000	07/01/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
23344NUL8	DNB Bank ASA - New York Branch	0.540	100.0000	06/07/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
23344NUJ3	DNB Bank ASA - New York Branch	0.760	100.0000	07/06/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.00
23344NU3	DNB Bank ASA - New York Branch	0.690	100.0000	06/29/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
23344NU9P	DNB Bank ASA - New York Branch	0.550	100.0000	06/08/2022	80,000,000.00	80,000,000.00	80,000,000.00	0.00
23344NU7	DNB Bank ASA - New York Branch	0.900	100.0000	07/19/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
23344NW8B	DNB Bank ASA - New York Branch	1.200	100.0000	08/08/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
23344NWD4	DNB Bank ASA - New York Branch	1.220	100.0000	08/11/2022	15,000,000.00	15,000,000.00	15,000,000.00	0.00
65558UJZ6	Nordea ABP - New York Branch	0.330	100.0000	08/19/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
65558UKN1	Nordea ABP - New York Branch	0.320	100.0000	07/05/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
65558UKR2	Nordea ABP - New York Branch	0.290	100.0000	06/02/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
65558URJ3	Nordea ABP - New York Branch	0.800	100.0000	07/08/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
65558URG9	Nordea ABP - New York Branch	0.800	100.0000	07/07/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
65558URK0	Nordea ABP - New York Branch	0.640	100.0000	06/30/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
65558URZ7	Nordea ABP - New York Branch	0.950	100.0000	07/19/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
65558USD5	Nordea ABP - New York Branch	0.960	100.0000	07/19/2022	35,000,000.00	35,000,000.00	35,000,000.00	0.00

21684XWU6	Rabobank Nederland - New York Branc	1.760	100.0000	11/16/2022	40,000,000.00	40,000,000.00	40,000,000.00	0.00
21684XXJ0	Rabobank Nederland - New York Branc	2.450	100.0000	02/13/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78012UZU40	Royal Bank of Canada New York Branc	0.340	100.0000	10/18/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78012UZ57	Royal Bank of Canada New York Branc	0.380	100.0000	11/17/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78012UZK0	Royal Bank of Canada New York Branc	0.450	100.0000	11/08/2022	75,000,000.00	75,000,000.00	75,000,000.00	0.00
78012U2M6	Royal Bank of Canada New York Branc	0.360	100.0000	09/09/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U2T1	Royal Bank of Canada New York Branc	0.500	100.0000	11/21/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U3E3	Royal Bank of Canada New York Branc	0.800	100.0000	01/24/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U4P7	Royal Bank of Canada New York Branc	1.800	100.0000	01/23/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U4T9	Royal Bank of Canada New York Branc	1.870	100.0000	01/25/2023	35,000,000.00	35,000,000.00	35,000,000.00	0.00
78012U4U6	Royal Bank of Canada New York Branc	1.830	100.0000	01/03/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U5A9	Royal Bank of Canada New York Branc	2.050	100.0000	02/13/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U5E1	Royal Bank of Canada New York Branc	2.000	100.0000	01/18/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U5F8	Royal Bank of Canada New York Branc	2.220	100.0000	03/20/2023	35,000,000.00	35,000,000.00	35,000,000.00	0.00
86959RUX6	Svenska Handels AB Publ - New York Br.	0.280	100.0000	08/12/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959RVT4	Svenska Handels AB Publ - New York Br.	0.300	100.0026	09/02/2022	60,000,000.00	60,004,423.53	60,001,546.57	0.00
86959RZK9	Svenska Handels AB Publ - New York Br.	1.350	100.0000	08/22/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89114WG41	Toronto-Dominion Bank - New York Brai	0.150	100.0000	06/13/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
89114WHT5	Toronto-Dominion Bank - New York Brai	0.200	100.0000	07/08/2022	45,000,000.00	45,000,000.00	45,000,000.00	0.00
89114WJP1	Toronto-Dominion Bank - New York Brai	0.300	100.0000	10/27/2022	45,000,000.00	45,000,000.00	45,000,000.00	0.00
89114WK42	Toronto-Dominion Bank - New York Brai	0.310	100.0000	11/03/2022	55,000,000.00	55,000,000.00	55,000,000.00	0.00
89114WKC8	Toronto-Dominion Bank - New York Brai	0.280	100.0000	09/29/2022	55,000,000.00	55,000,000.00	55,000,000.00	0.00
89114WMP7	Toronto-Dominion Bank - New York Brai	0.430	100.0000	11/10/2022	75,000,000.00	75,000,000.00	75,000,000.00	0.00
89114WMR3	Toronto-Dominion Bank - New York Brai	0.370	100.0000	09/06/2022	20,000,000.00	20,000,000.00	20,000,000.00	0.00
89114WNE1	Toronto-Dominion Bank - New York Brai	0.430	100.0000	11/21/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
89114WNL5	Toronto-Dominion Bank - New York Brai	0.440	100.0000	11/22/2022	15,000,000.00	15,000,000.00	15,000,000.00	0.00
89114WPN9	Toronto-Dominion Bank - New York Brai	0.800	100.0000	01/20/2023	20,000,000.00	20,000,000.00	20,000,000.00	0.00
89114WPS8	Toronto-Dominion Bank - New York Brai	0.810	100.0000	01/25/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
89114WVA0	Toronto-Dominion Bank - New York Brai	2.200	100.0000	03/20/2023	20,000,000.00	20,000,000.00	20,000,000.00	0.00
89114WXR1	Toronto-Dominion Bank - New York Brai	1.308	100.0000	05/22/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00

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CP

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
02314QHN2	Amazon.com, Inc.	0.984	99.7768	08/22/2022	30,000,000.00	29,881,583.33	29,933,033.33	0.00
02314QKB4	Amazon.com, Inc.	1.081	99.5857	10/11/2022	100,000,000.00	99,386,736.11	99,585,666.67	(20,166.66)
02314QK57	Amazon.com, Inc.	1.026	99.6430	10/05/2022	40,000,000.00	39,772,200.00	39,857,200.00	0.00
02314QFH7	Amazon.com, Inc.	0.601	99.9733	06/17/2022	50,000,000.00	49,927,500.00	49,986,666.67	0.00
03785EFD1	Apple Inc.	0.501	99.9833	06/13/2022	100,000,000.00	99,893,055.56	99,983,333.33	0.00
03785EKQ6	Apple Inc.	1.592	99.3636	10/24/2022	50,000,000.00	49,666,444.44	49,681,805.55	0.00
03785EGV0	Apple Inc.	0.933	99.8502	07/29/2022	20,000,000.00	19,963,316.67	19,970,033.34	0.00
46640QHF1	J.P. Morgan Securities LLC	0.823	99.8292	08/15/2022	50,000,000.00	49,795,000.00	49,914,583.33	0.00
46640QKH3	J.P. Morgan Securities LLC	1.006	99.6167	10/17/2022	50,000,000.00	49,663,888.89	49,808,333.33	0.00
46640QJG7	J.P. Morgan Securities LLC	0.915	99.7295	09/16/2022	50,000,000.00	49,733,319.44	49,864,763.89	0.00
46640QH20	J.P. Morgan Securities LLC	1.407	99.7589	08/02/2022	30,000,000.00	29,920,666.67	29,927,666.67	0.00
46640QN1L	J.P. Morgan Securities LLC	2.200	98.5955	01/20/2023	30,000,000.00	29,515,366.67	29,578,658.34	0.00
46640QGD7	J.P. Morgan Securities LLC	1.104	99.8717	07/13/2022	50,000,000.00	49,926,666.67	49,935,833.34	0.00
46640QGT2	J.P. Morgan Securities LLC	1.205	99.8133	07/27/2022	50,000,000.00	49,896,666.67	49,906,666.67	0.00
63763QF10	National Securities Clearing Corporatic	0.509	100.0000	06/01/2022	125,000,000.00	124,877,666.67	125,000,000.00	0.00
63763QF93	National Securities Clearing Corporatic	0.501	99.9889	06/09/2022	20,000,000.00	19,972,222.22	19,997,777.78	0.00
63763QKX4	National Securities Clearing Corporatic	0.905	99.6200	10/31/2022	40,000,000.00	39,757,000.00	39,848,000.00	0.00
7426M5GE8	Private Export Funding Corporation	0.632	99.9248	07/14/2022	25,000,000.00	24,935,687.50	24,981,187.50	0.00
7426M3FF1	Private Export Funding Corporation	0.601	99.9767	06/15/2022	25,000,000.00	24,962,500.00	24,994,166.67	0.00
7426M5NP5	Private Export Funding Corporation	1.454	99.0560	01/23/2023	25,000,000.00	24,701,000.00	24,764,000.00	0.00
7426M3GB9	Private Export Funding Corporation	0.721	99.9200	07/11/2022	25,000,000.00	24,955,500.00	24,980,000.00	0.00
7426M5HV9	Private Export Funding Corporation	1.155	99.7157	08/29/2022	25,000,000.00	24,910,555.56	24,928,923.61	0.00
77119MFV4	Roche Holdings, Inc.	0.852	99.9339	06/29/2022	30,000,000.00	29,970,958.33	29,980,166.66	0.00
77119MFPT4	Roche Holdings, Inc.	0.852	99.9481	06/23/2022	30,000,000.00	29,979,458.33	29,984,416.66	0.00
89233HF33	Toyota Motor Credit Corporation	0.842	99.9953	06/03/2022	25,000,000.00	24,978,416.67	24,998,833.33	0.00

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FHLMC

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
3137BXQY1	FHMS K-064 A2	3.154	99.9990	03/25/2027	1,000,000.00	1,001,760.00	999,990.00	(1,760.91)
3137BXQY1	FHMS K-064 A2	3.154	99.9990	03/25/2027	1,000,000.00	1,001,760.00	999,990.00	(1,760.91)

FNMA

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOC	4.174	99.5396	12/01/2025	15,000,000.00	14,392,987.86	14,930,942.40	534,650.43
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOC	4.174	99.5396	12/01/2025	15,000,000.00	14,392,987.86	14,930,942.40	534,650.43

MMFUND

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
949921126	ALLSPRING:GOVT MM SEL	0.650	1.0000	05/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
RIVCOWOBMMF	Bank of the West MMF	0.700	1.0000	05/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
09248U700	BLKRK LO:FEDFUND INSTL	0.730	1.0000	05/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
608919718	FEDERATED HRMS GV O PRMR	0.700	1.0000	05/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	0.660	1.0000	05/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	0.660	1.0000	05/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
48123X819	JPMORGAN:PRIME MM EMPWR	0.810	1.0002	05/31/2022	249,900,039.99	250,000,000.00	249,950,019.99	(49,980.01)
4812CA538	JPMORGAN:US GVT MM EMPWR	0.750	1.0000	05/31/2022	296,000,000.00	296,000,000.00	296,000,000.00	0.00

61747C707	MORG STAN I LO:GV I	0.720	1.0000	05/31/2022	49,990,002.00	50,000,000.00	49,990,002.00	(9,998.00)
85749T517	SS INST INV:US GV MM OPP	0.710	1.0000	05/31/2022	1,000,000.00	1,000,000.00	1,000,000.00	0.00
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MUNI

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
074437HA5	BEAUMONT CALIF UNI SCH DIST	0.690	94.6520	08/01/2024	275,000.00	275,000.00	260,293.00	(14,707.00)
074437HB3	BEAUMONT CALIF UNI SCH DIST	1.109	93.3070	08/01/2025	500,000.00	500,000.00	466,535.00	(33,465.00)
074437GY4	BEAUMONT CALIF UNI SCH DIST	0.277	99.7580	08/01/2022	225,000.00	225,000.00	224,455.50	(544.50)
190335LK3	COAST CMNTY COLLEGE DIST CALIF	0.523	99.6900	08/01/2022	225,000.00	225,000.00	224,302.50	(697.50)
419792D29	HAWAII ST	0.422	97.0310	10/01/2023	3,260,000.00	3,260,000.00	3,163,210.60	(96,789.40)
419792A55	HAWAII ST	0.247	99.0840	10/01/2022	10,000,000.00	10,000,000.00	9,908,400.00	(91,600.00)
419792A71	HAWAII ST	0.713	94.5040	10/01/2024	10,000,000.00	10,000,000.00	9,450,400.00	(549,600.00)
419792F84	HAWAII ST	0.713	95.8770	08/01/2024	9,000,000.00	9,000,000.00	8,628,930.00	(371,070.00)
419792F76	HAWAII ST	0.422	97.4630	08/01/2023	15,000,000.00	15,000,000.00	14,619,450.00	(380,550.00)
419792F92	HAWAII ST	1.033	93.4440	08/01/2025	6,250,000.00	6,250,000.00	5,840,250.00	(409,750.00)
419792F68	HAWAII ST	0.247	99.5410	08/01/2022	10,000,000.00	10,000,000.00	9,954,100.00	(45,900.00)
419792A89	HAWAII ST	1.033	98.4440	10/01/2025	12,775,000.00	13,625,815.00	12,576,221.00	(913,463.60)
419792D37	HAWAII ST	0.713	94.5040	10/01/2024	2,500,000.00	2,500,000.00	2,362,600.00	(137,400.00)
419792A63	HAWAII ST	0.422	97.0310	10/01/2023	10,000,000.00	10,000,000.00	9,703,100.00	(296,900.00)
419792C95	HAWAII ST	0.247	99.2140	10/01/2022	2,305,000.00	2,305,000.00	2,286,882.70	(18,117.30)
419792D45	HAWAII ST	1.033	93.0660	10/01/2025	3,660,000.00	3,660,000.00	3,406,215.60	(253,784.40)
56781RKO9	MARIN CALIF CMNTY COLLEGE DIST	0.176	99.6220	08/01/2022	990,000.00	990,000.00	986,257.80	(3,742.20)
56781RKT3	MARIN CALIF CMNTY COLLEGE DIST	0.763	92.0730	08/01/2025	1,065,000.00	1,065,000.00	980,577.45	(84,422.55)
675383TG8	OCEANSIDE CALIF UNI SCH DIST	0.290	99.7990	08/01/2022	125,000.00	125,000.00	124,748.75	(251.25)
757710U55	REDONDO BEACH CALIF UNI SCH DIST	1.571	97.4520	08/01/2024	500,000.00	500,000.00	487,260.00	(12,740.00)
757710UQ9	REDONDO BEACH CALIF UNI SCH DIST	0.869	99.7860	08/01/2022	265,000.00	265,000.00	264,432.90	(567.10)
757710UR7	REDONDO BEACH CALIF UNI SCH DIST	1.222	98.7010	08/01/2023	260,000.00	260,000.00	256,622.60	(3,377.40)
797508H5	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.175	99.8080	08/01/2022	1,000,000.00	1,000,000.00	998,080.00	(1,920.00)
797508JT6	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.275	97.3340	08/01/2023	425,000.00	425,000.00	413,669.50	(11,330.50)
797508JS8	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.175	99.8080	08/01/2022	425,000.00	425,000.00	424,184.00	(816.00)
797508HV3	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.275	97.3340	08/01/2023	1,000,000.00	1,000,000.00	973,340.00	(26,660.00)
79773KGV0	SAN FRANCISCO CALIF CITY & CNTY	0.141	99.9730	06/15/2022	29,250,000.00	29,277,495.00	29,242,102.50	(9,123.39)
799017XTO	SAN MATEO CALIF UN HIGH SCH DIST	0.256	96.9120	09/01/2023	500,000.00	500,000.00	484,560.00	(15,440.00)
799017XS2	SAN MATEO CALIF UN HIGH SCH DIST	0.166	99.3840	09/01/2022	500,000.00	500,000.00	496,920.00	(3,080.00)
799408ZB4	SAN RAMON VALLEY CALIF UNI SCH DIS	0.202	99.8180	08/01/2022	1,000,000.00	1,000,000.00	998,180.00	(1,820.00)
799408ZB8	SAN RAMON VALLEY CALIF UNI SCH DIS	0.967	93.4140	08/01/2025	4,505,000.00	4,505,000.00	4,208,300.70	(296,699.30)
801495P26	SANTA CLARA CALIF UNI SCH DIST	0.210	97.7730	07/01/2023	2,870,000.00	2,870,000.00	2,806,085.10	(63,914.90)
801495ZN1	SANTA CLARA CALIF UNI SCH DIST	0.160	99.9310	07/01/2022	8,770,000.00	8,770,000.00	8,763,948.70	(6,051.30)
802498YY5	SANTA MONICA-MALIBU UNI SCH DIST C	0.396	94.8130	08/01/2024	1,000,000.00	1,000,000.00	948,130.00	(51,870.00)
802498WV9	SANTA MONICA-MALIBU UNI SCH DIST C	0.142	99.5660	08/01/2022	1,000,000.00	1,000,000.00	995,660.00	(4,340.00)
802498YZ2	SANTA MONICA-MALIBU UNI SCH DIST C	0.669	93.1000	08/01/2025	1,000,000.00	1,000,000.00	931,000.00	(69,000.00)
826239FY6	SIERRA CALIF JT CMNTY COLLEGE DIST	0.344	94.1260	08/01/2024	500,000.00	500,000.00	470,630.00	(29,370.00)
826239GF6	SIERRA CALIF JT CMNTY COLLEGE DIST	0.179	99.8170	08/01/2022	205,000.00	205,000.00	204,624.85	(375.15)
826239FW0	SIERRA CALIF JT CMNTY COLLEGE DIST	0.179	99.8030	08/01/2022	260,000.00	260,000.00	259,487.80	(512.20)
826239FX8	SIERRA CALIF JT CMNTY COLLEGE DIST	0.229	97.2110	08/01/2023	260,000.00	260,000.00	252,748.60	(7,251.40)
826239GH2	SIERRA CALIF JT CMNTY COLLEGE DIST	0.354	94.5840	08/01/2024	720,000.00	720,000.00	681,004.80	(38,995.20)
882724XK8	TEXAS ST	0.794	95.0850	10/01/2024	5,810,000.00	5,810,000.00	5,524,438.50	(285,561.50)
882724XJ1	TEXAS ST	0.508	97.2440	10/01/2023	4,745,000.00	4,745,000.00	4,614,227.80	(130,772.20)
923035BS7	VENTURA CNTY CALIF	0.136	99.9120	07/01/2022	80,000,000.00	80,085,900.00	79,929,600.00	(77,875.86)
93974ETF3	WASHINGTON ST	0.470	94.0200	08/01/2024	14,995,000.00	14,995,000.00	14,098,299.00	(896,701.00)
987388GU3	YOSEMITE CALIF CMNTY COLLEGE DIST	1.440	96.7480	08/01/2024	700,000.00	700,000.00	677,236.00	(22,764.00)
987388GS8	YOSEMITE CALIF CMNTY COLLEGE DIST	0.790	99.8750	08/01/2022	300,000.00	300,000.00	299,625.00	(375.00)
987388GT6	YOSEMITE CALIF CMNTY COLLEGE DIST	1.140	98.3430	08/01/2023	750,000.00	750,000.00	737,572.50	(12,427.50)

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Open-End Fund

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST	0.740	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST	0.740	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

SUPРАNATIONAL

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
459053D92	INTERNATIONAL BANK FOR RECONSTRU	0.160	99.6909	08/31/2022	25,000,000.00	24,971,444.44	24,922,725.00	(67,163.89)
45906M3C3	INTERNATIONAL BANK FOR RECONSTRU	2.540	99.5022	03/28/2024	3,895,000.00	3,873,763.14	3,875,610.69	615.99
45950VPO3	INTERNATIONAL FINANCE CORP	0.273	94.5880	08/22/2024	25,000,000.00	24,980,250.00	23,647,000.00	(1,340,415.23)
45950VQG4	INTERNATIONAL FINANCE CORP	0.484	94.1811	09/23/2024	25,000,000.00	24,967,250.00	23,545,275.00	(1,429,475.23)
45950VQZ2	INTERNATIONAL FINANCE CORP	0.829	97.7140	01/19/2024	25,000,000.00	24,980,825.00	24,428,500.00	(555,818.53)
45950VR46	INTERNATIONAL FINANCE CORP	1.099	94.9250	01/21/2025	25,000,000.00	24,956,750.00	23,731,250.00	(1,230,669.48)
45950VQL3	INTERNATIONAL FINANCE CORPORATIC	0.719	95.3730	10/29/2024	25,000,000.00	24,971,175.00	23,843,250.00	(1,133,579.54)

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T-BILL

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
912796J42	UNITED STATES TREASURY	0.071	99.9763	06/16/2022	50,000,000.00	49,964,661.67	49,988,125.00	(10,414.58)
912796M71	UNITED STATES TREASURY	0.269	99.6851	09/08/2022	25,000,000.00	24,955,097.22	24,921,281.25	(60,500.00)
912796M89	UNITED STATES TREASURY	0.235	99.5449	10/06/2022	260,000,000.00	259,526,513.54	258,816,784.20	(970,768.61)
912796N96	UNITED STATES TREASURY	0.530	99.3865	11/03/2022	85,000,000.00	84,700,072.22	84,478,489.30	(330,774.59)
912796P94	UNITED STATES TREASURY	0.244	99.2019	12/01/2022	25,000,000.00	24,939,333.25	24,800,479.25	(169,020.71)
912796R43	UNITED STATES TREASURY	0.158	99.9649	06/23/2022	25,000,000.00	24,980,258.00	24,991,215.25	(6,398.35)
912796R50	UNITED STATES TREASURY	0.208	99.9440	06/30/2022	75,000,000.00	74,923,465.27	74,958,010.50	(29,604.08)

912796R27	UNITED STATES TREASURY	0.381	99.0564	12/29/2022	50,000,000.00	49,810,416.67	49,528,180.50	(361,923.67)
912796S42	UNITED STATES TREASURY	0.358	99.8813	07/21/2022	25,000,000.00	24,955,448.00	24,970,312.50	(17,447.94)
912796S34	UNITED STATES TREASURY	1.338	98.8813	01/26/2023	150,000,000.00	148,337,011.46	148,322,020.50	(375,222.04)
912796W21	UNITED STATES TREASURY	0.539	99.9667	06/21/2022	50,000,000.00	49,912,320.14	49,983,333.50	(1,930.39)
912796T58	UNITED STATES TREASURY	0.708	99.7521	08/25/2022	130,000,000.00	129,549,152.08	129,677,707.90	(108,729.60)
912796T33	UNITED STATES TREASURY	1.530	98.7243	02/23/2023	80,000,000.00	78,916,539.23	78,979,466.40	(134,149.22)
912796X20	UNITED STATES TREASURY	0.620	99.8860	07/19/2022	50,000,000.00	49,899,180.56	49,943,000.00	(16,333.34)
912796U56	UNITED STATES TREASURY	0.986	99.6296	09/22/2022	40,000,000.00	39,808,551.11	39,851,844.40	(26,617.82)
912796U31	UNITED STATES TREASURY	1.652	98.5496	03/23/2023	35,000,000.00	34,441,952.58	34,492,354.05	(45,929.93)
912796U64	UNITED STATES TREASURY	1.091	99.5700	09/29/2022	50,000,000.00	49,747,125.00	49,785,000.00	(36,500.00)
912796W70	UNITED STATES TREASURY	1.532	99.2453	11/25/2022	10,000,000.00	9,923,750.00	9,924,529.20	(1,720.80)
---	UNITED STATES TREASURY	0.665	99.4594	10/13/2022	1,215,000,000.00	1,209,290,848.00	1,208,412,133.70	(2,703,985.66)

US GOV

Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
912828TY6	UNITED STATES TREASURY	1.482	100.0469	11/15/2022	50,000,000.00	50,035,156.25	50,023,437.50	(8,821.26)
912828VB3	UNITED STATES TREASURY	2.080	99.6250	05/15/2023	50,000,000.00	49,837,890.63	49,812,500.00	(32,516.32)
912828P46	UNITED STATES TREASURY	0.734	95.8438	02/15/2026	20,000,000.00	20,867,575.63	19,168,750.00	(1,479,327.68)
912828R69	UNITED STATES TREASURY	2.156	99.4844	05/31/2023	15,000,000.00	14,915,039.06	14,922,656.25	831.63
912828S92	UNITED STATES TREASURY	0.334	98.8906	07/31/2023	50,000,000.00	50,818,359.38	49,445,312.50	(1,086,495.97)
912828T91	UNITED STATES TREASURY	1.064	99.0469	10/31/2023	30,000,000.00	30,392,968.75	29,714,062.50	(517,826.26)
912828W71	UNITED STATES TREASURY	2.395	99.3750	03/31/2024	30,000,000.00	29,842,968.75	29,812,500.00	(43,787.41)
912828XT2	UNITED STATES TREASURY	2.567	98.9844	05/31/2024	10,000,000.00	9,883,984.38	9,898,437.50	8,141.39
912828A45	UNITED STATES TREASURY	0.254	100.5313	02/28/2023	25,000,000.00	25,803,710.94	25,132,812.50	(308,822.60)
912828S6	UNITED STATES TREASURY	2.071	100.6094	05/31/2023	65,000,000.00	65,479,687.50	65,396,093.75	(36,096.43)
912828R48	UNITED STATES TREASURY	2.799	100.4375	05/31/2025	15,000,000.00	15,033,398.44	15,065,625.00	33,203.64
912828K2	UNITED STATES TREASURY	2.300	100.8125	10/31/2023	10,000,000.00	10,085,937.50	10,081,250.00	1,911.27
912828Y1	UNITED STATES TREASURY	0.108	100.0313	06/15/2022	50,000,000.00	50,394,531.25	50,015,625.00	(15,937.50)
912828V6	UNITED STATES TREASURY	1.747	97.1875	11/30/2024	25,000,000.00	24,705,078.13	24,296,875.00	(553,663.22)
912828Z29	UNITED STATES TREASURY	0.581	99.8594	01/15/2023	100,000,000.00	100,902,343.75	99,859,375.00	(712,109.38)
912828C7	UNITED STATES TREASURY	0.540	95.8750	02/28/2025	10,000,000.00	10,231,250.00	9,587,500.00	(571,484.40)
912828ZFO	UNITED STATES TREASURY	0.633	93.9844	03/31/2025	50,000,000.00	49,738,281.25	46,992,187.50	(2,822,050.14)
912828ZH6	UNITED STATES TREASURY	0.266	98.4375	04/15/2023	25,000,000.00	24,994,140.63	24,609,375.00	(387,193.55)
912828BL7	UNITED STATES TREASURY	0.445	93.4375	04/30/2025	15,000,000.00	14,956,640.63	14,015,625.00	(954,121.16)
912828ZP8	UNITED STATES TREASURY	0.293	98.1094	05/15/2023	50,000,000.00	49,867,187.50	49,054,687.50	(865,210.68)
912828S2	UNITED STATES TREASURY	2.845	89.1406	05/31/2027	20,000,000.00	17,828,906.25	17,828,125.00	(1,970.24)
912828ZU7	UNITED STATES TREASURY	0.469	98.0313	06/15/2023	50,000,000.00	49,830,078.13	49,015,625.00	(870,994.03)
912828ZX1	UNITED STATES TREASURY	0.108	99.9219	06/30/2022	55,000,000.00	55,011,132.81	54,957,031.25	(43,689.37)
91282CA87	UNITED STATES TREASURY	0.675	92.4375	07/31/2025	25,000,000.00	24,537,109.38	23,109,375.00	(1,559,275.57)
91282CAG6	UNITED STATES TREASURY	0.725	99.7188	08/31/2022	50,000,000.00	49,841,796.87	49,859,375.00	(66,611.29)
91282CAM3	UNITED STATES TREASURY	0.882	92.0000	09/30/2025	50,000,000.00	48,768,554.69	46,000,000.00	(2,966,789.18)
91282CAP6	UNITED STATES TREASURY	2.274	97.0781	10/15/2023	10,000,000.00	9,687,109.38	9,707,812.50	(4,029.04)
91282CAX9	UNITED STATES TREASURY	0.318	99.2813	11/30/2022	50,000,000.00	49,906,250.00	49,640,625.00	(311,446.63)
91282CBC4	UNITED STATES TREASURY	0.700	91.8125	12/31/2025	25,000,000.00	24,652,343.75	22,953,125.00	(1,760,479.76)
91282CBD2	UNITED STATES TREASURY	0.431	99.0938	12/31/2022	50,000,000.00	49,849,609.38	49,546,875.00	(364,013.52)
91282CBG5	UNITED STATES TREASURY	0.509	98.8906	01/31/2023	175,000,000.00	174,317,382.82	173,058,593.75	(1,493,973.58)
91282CBH3	UNITED STATES TREASURY	1.355	91.5938	01/31/2026	35,000,000.00	33,653,515.64	32,057,812.50	(1,705,878.50)
91282CBM2	UNITED STATES TREASURY	0.219	96.2031	02/15/2024	25,000,000.00	24,930,664.06	24,050,781.25	(909,337.73)
91282CBN0	UNITED STATES TREASURY	0.301	98.6719	02/28/2023	50,000,000.00	49,882,812.50	49,335,937.50	(598,610.75)
91282CBQ3	UNITED STATES TREASURY	0.591	91.8281	02/28/2026	20,000,000.00	19,910,508.60	18,365,625.00	(1,567,253.81)
91282CBR1	UNITED STATES TREASURY	0.287	96.1719	03/15/2024	50,000,000.00	49,945,312.50	48,085,937.50	(1,881,146.19)
91282CBT7	UNITED STATES TREASURY	0.715	92.5625	03/31/2026	25,000,000.00	25,039,062.50	23,140,625.00	(1,892,355.35)
91282CBU4	UNITED STATES TREASURY	0.180	98.4688	03/31/2023	125,000,000.00	124,886,718.76	123,085,937.50	(1,857,342.54)
91282CBX8	UNITED STATES TREASURY	0.307	98.2031	04/30/2023	25,000,000.00	24,930,664.06	24,550,781.25	(407,692.01)
91282CCD1	UNITED STATES TREASURY	0.440	98.0156	05/31/2023	50,000,000.00	49,767,578.13	49,007,812.50	(835,639.85)
91282CCJ8	UNITED STATES TREASURY	0.897	92.5625	06/30/2026	55,000,000.00	54,939,846.49	50,909,375.00	(4,041,513.35)
91282CCN9	UNITED STATES TREASURY	0.384	97.6094	07/31/2023	25,000,000.00	24,885,742.19	24,402,343.75	(522,602.82)
91282CCW9	UNITED STATES TREASURY	0.867	91.7188	08/31/2026	50,000,000.00	49,717,799.06	45,859,375.00	(3,898,702.42)
91282CCX7	UNITED STATES TREASURY	0.439	95.0313	09/15/2024	50,000,000.00	49,905,273.44	47,515,625.00	(2,412,000.95)
91282CCZ2	UNITED STATES TREASURY	1.624	92.0781	09/30/2026	35,000,000.00	33,839,388.29	32,227,343.75	(1,666,423.43)
91282CDA6	UNITED STATES TREASURY	2.166	97.3906	09/30/2023	75,000,000.00	72,887,695.31	73,042,968.75	(85,975.30)
91282CDB4	UNITED STATES TREASURY	0.754	95.4063	10/15/2024	25,000,000.00	24,905,273.44	23,851,562.50	(1,073,090.78)
91282CDG3	UNITED STATES TREASURY	2.884	92.9688	10/31/2026	10,000,000.00	9,258,203.13	9,296,875.00	19,846.81
91282CDMO	UNITED STATES TREASURY	2.495	97.2813	11/30/2023	15,000,000.00	14,530,664.06	14,592,187.50	28,797.63
91282CEG2	UNITED STATES TREASURY	2.358	99.5781	03/31/2024	10,000,000.00	9,979,021.95	9,957,812.50	(22,998.71)
91282CEF4	UNITED STATES TREASURY	2.503	98.5625	03/31/2027	50,000,000.00	49,994,140.63	49,281,250.00	(713,089.58)
91282CEH0	UNITED STATES TREASURY	2.647	99.7500	04/15/2025	10,000,000.00	9,993,750.00	9,975,000.00	(19,001.60)
91282CER8	UNITED STATES TREASURY	2.502	99.9219	05/31/2024	20,000,000.00	19,999,218.75	19,984,375.00	(14,844.82)

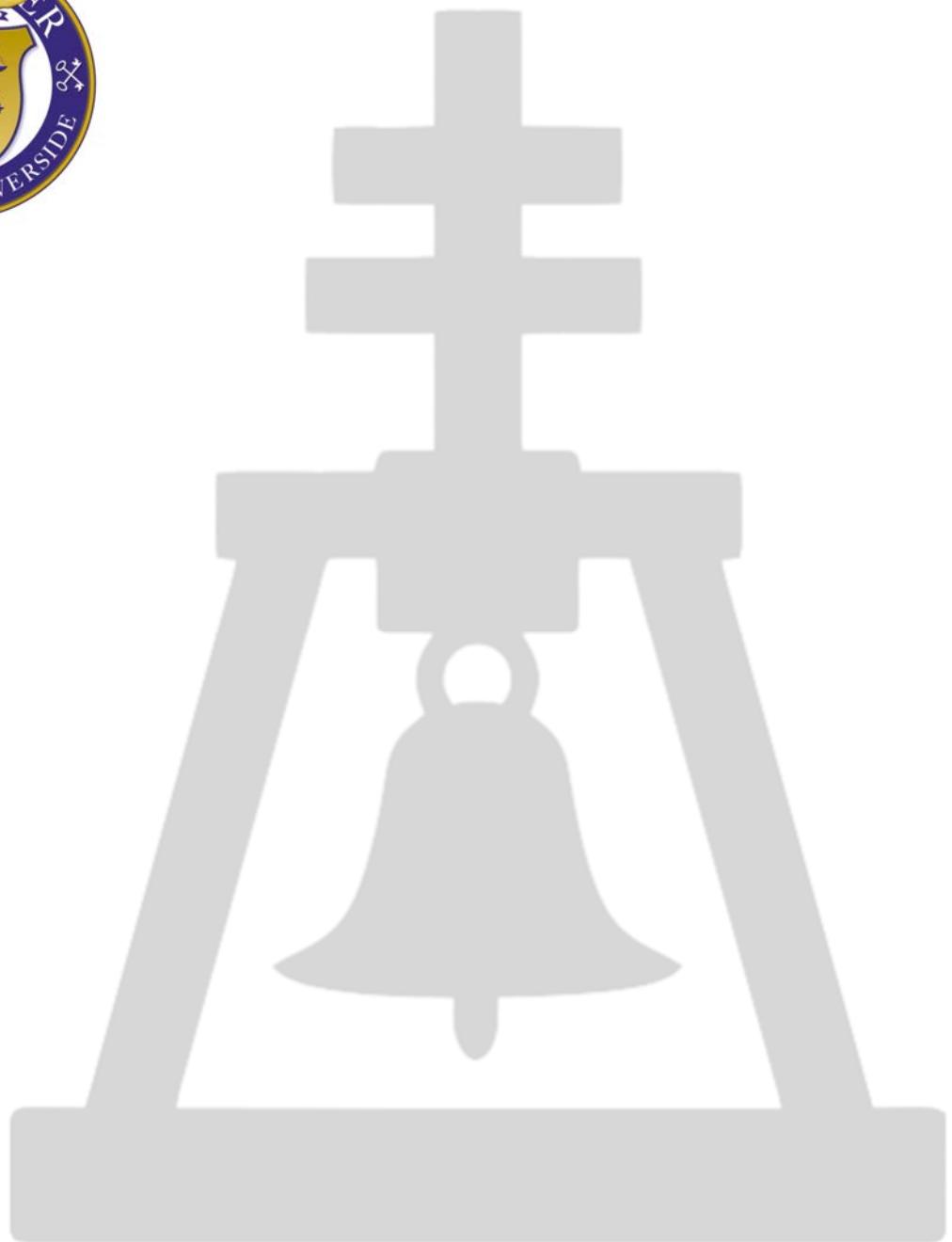
Summary		Net Unrealized Gain/Loss						
Identifier	Description	Yield	Price	Final Maturity	Par Value	Principle Value	Market Value	Net Unrealized Gain/Loss
---	---	0.858	92.2174	08/12/2023	11,718,277,461.10	11,683,069,722.58	11,498,067,095.38	(189,446,682.25)



COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER
4080 LEMON STREET,
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RIVERSIDE, CA 92502-2205

WWW.COUNTYTREASURER.ORG



County of Riverside

Treasurer-Tax Collector's Pooled Investment Fund

June 2022

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Treasurer-Tax Collector's Pooled Investment Fund

Monthly Commentary

Inflation Leading to Recession Fears

In response to elevated inflation levels and emboldened by economic and employment data, the Federal Open Market Committee (FOMC) turned more hawkish in June. On June 15th, the FOMC raised the overnight Fed Funds rate by 0.75% to a range of 1.5% to 1.75%, the largest rate increase in 27 years. The committee also signaled that an aggressive pace of tightening lies ahead. Market participants like the Treasurer-Tax Collector's Pooled Investment Fund benefit from higher investment yields as rates rise.

Late in the month, market participants began to focus more on the specter of recession, taking some of the steam out of higher rates, resulting in a small correction. The economic environment seemed more precarious, as tailwinds from fiscal and monetary stimulus faded and headwinds from higher inflation, geopolitical uncertainty and the anticipation of tighter monetary policies intensified. That being said, current econ-

Treasurer's Statement

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California.

6-Month Pool Performance

	Month End Market Value (\$)*	Month End Principal Value (\$)	Paper Gain or Loss (\$)	Book Yield (%)	WAM (Yrs)
Jun-22	11,553,414,893.90	11,769,164,948.61	(222,649,081.81)	1.05	1.19
May-22	11,498,067,095.38	11,683,069,722.58	(189,446,682.25)	0.86	1.23
Apr-22	12,223,501,225.69	12,388,309,036.60	(164,807,810.91)	0.68	1.10
Mar-22	11,224,948,921.05	11,359,758,397.80	(134,809,476.75)	0.56	1.17
Feb-22	10,647,353,094.73	10,725,034,718.84	(77,681,624.11)	0.39	1.17
Jan-22	11,106,132,666.90	11,166,034,565.94	(59,901,899.04)	0.33	1.13

* Market values do not include accrued interest.

* Net Unrealized Gain/Loss is Market Value - Book Value

* Book Value is amount paid changed by amortization. Accretion, adjustments, write downs

ic conditions are still fairly strong and supportive of higher market rates in the coming months.

On the inflation front, consumer prices showed little signs of slowing with the headline consumer price index rising 1.0% month over month. This gain was not only more than the consensus forecast, but also lifted the year over year pace of inflation to a fresh 40-year high of 8.6%. On a month over month basis, food prices advanced 1.2%, while energy costs increased a particularly high 3.9%.

Employment numbers were healthy, with nonfarm payrolls up 390,000 and unemployment staying steady at 3.6%. Job gains remained extraordinarily broad based, with more than two-thirds of the 256 private industries covered in the payroll survey adding jobs.

Mortgage rates were propelled higher on the FOMC's determined stance through most of the month. The average

30-year fixed rate rose to over 6% before correcting the end of the month, as expectation of a recession becoming more imminent grew. Higher rates seemed to have slowed home sales, as housing starts tumbled 14.4% month over month. Riverside County continues to see home prices increase, but at a slower pace. The median single-family home price increased 16.2% over the past year.

In the Treasury bond market, the 2-year yield began the month at 2.65% and ended at 2.95%. The 5-year Treasury began the month at 2.91% and ended the month at 3.04%. In the stock market, the Dow Jones Industrial Average began the month at 32,900 and ended the month at 30,800.

*Matt Jennings
Treasurer-Tax Collector*

Capital Markets Team

*Matt Jennings
Treasurer-Tax Collector*

*Giovane Pizano
Assistant Treasurer*

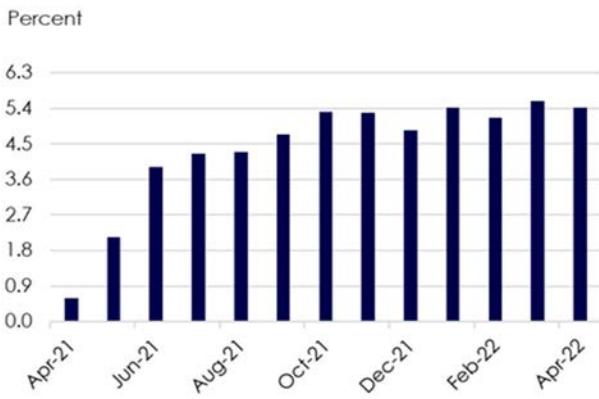
*John Byerly
Chief Investment Officer*

*Steve Faeth
Senior Investment Officer*

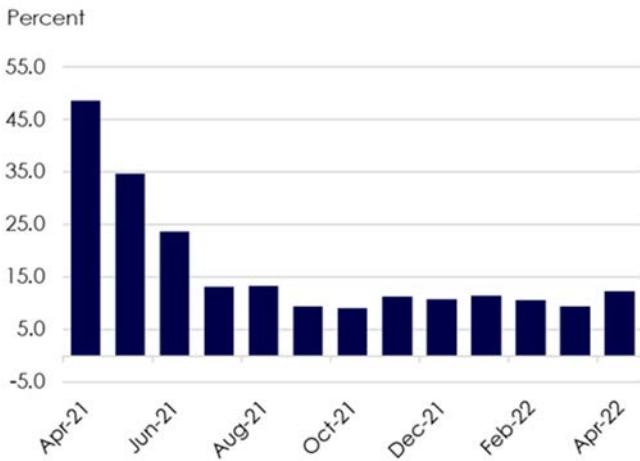
*Isela Licea
Investment Officer*

Economy

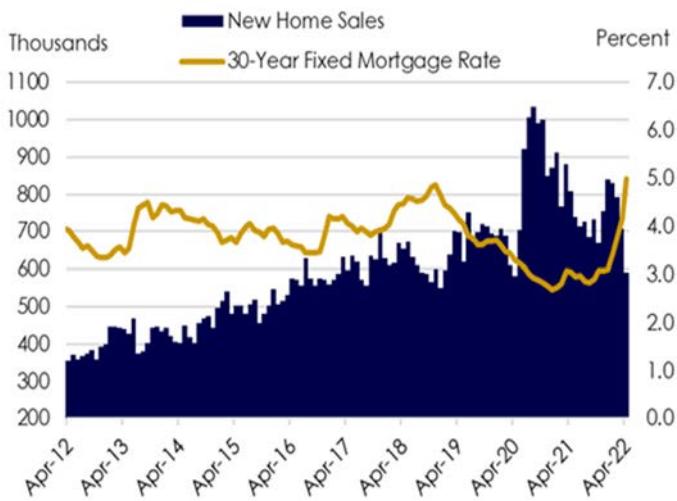
Private Sector Average Hourly Earnings Y/Y



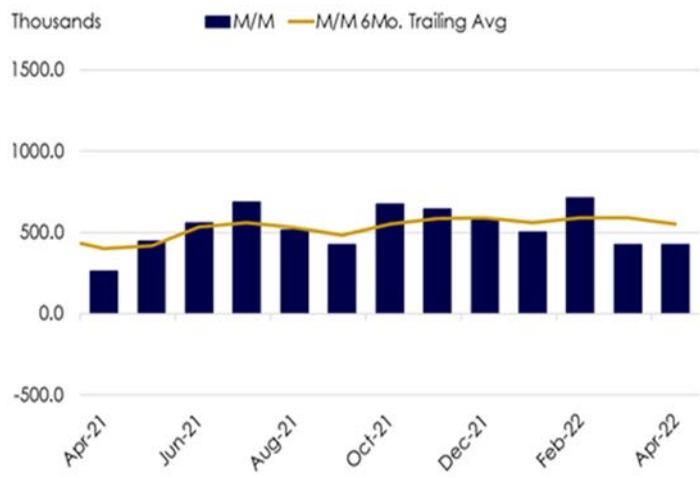
Durable Goods Percent Chg. Y/Y



New Home Sales SAAR



Nonfarm Payrolls Total M/M Change SA



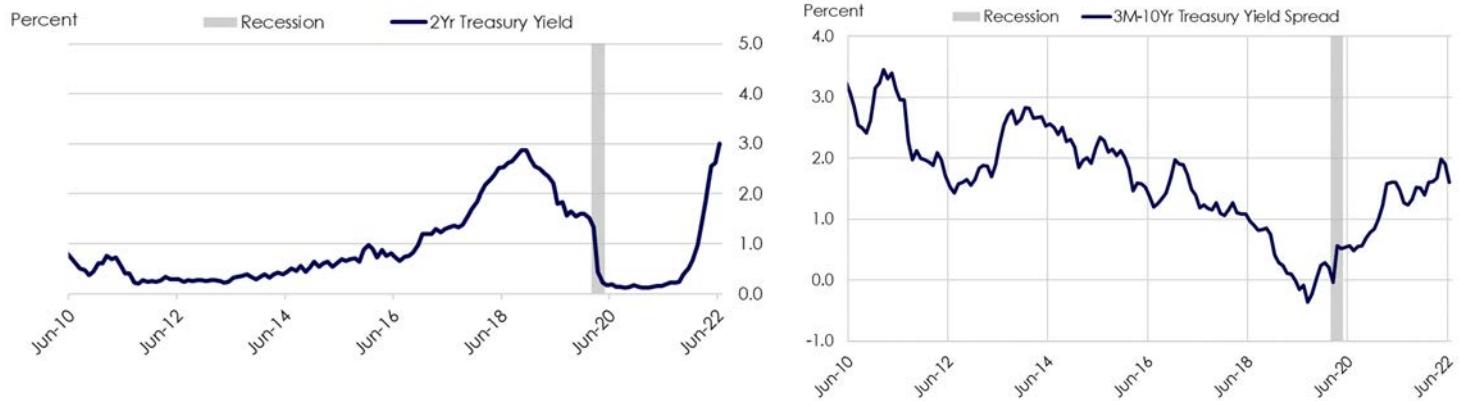
Key Economic Indicators

Release Date	Indicator	Actual	Consensus
06/02/2022	Factory Orders - M/M Change	0.3%	0.7%
06/02/2022	Durable Goods Orders - New Orders - M/M Change	0.5%	0.4%
06/03/2022	ISM Non-Manufacturing Index (> 50 indicates growth)	55.9	56.5
06/03/2022	Unemployment Rate - Seasonally Adjusted	3.6%	3.5%
06/03/2022	Non-Farm Payrolls - M/M Change - Thousands	390	318
06/10/2022	CPI - Y/Y Change	8.6%	8.3%
06/10/2022	CPI Ex Food and Energy - Y/Y Change	6.0%	5.9%
06/24/2022	New Home Sales - SAAR - Thousands	696	590
06/29/2022	Real GDP - Q/Q Change	-1.6%	-1.5%

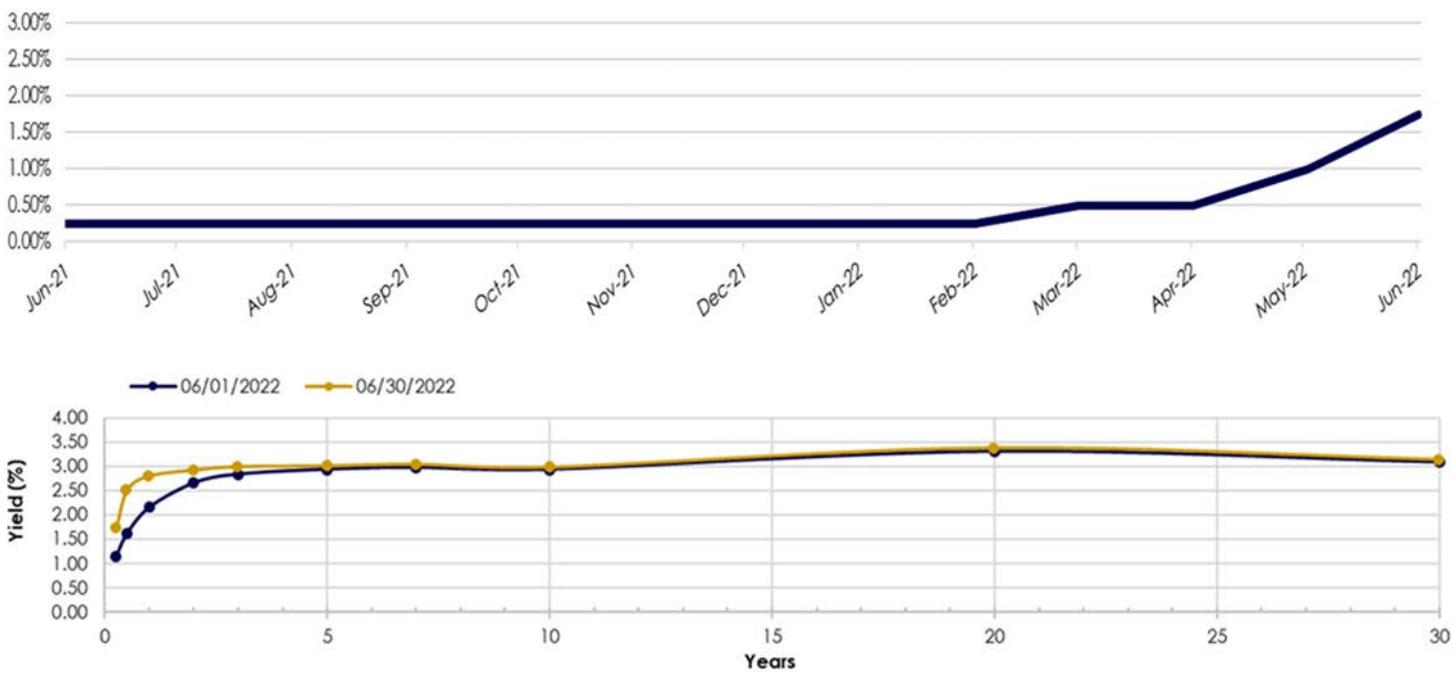
*Note: 'Prior Year' displays final estimates of indicator values from the equivalent period of the prior year.

Treasury Rates Data

U.S. Treasuries



Fed Funds Target Rate (Upper Limit)

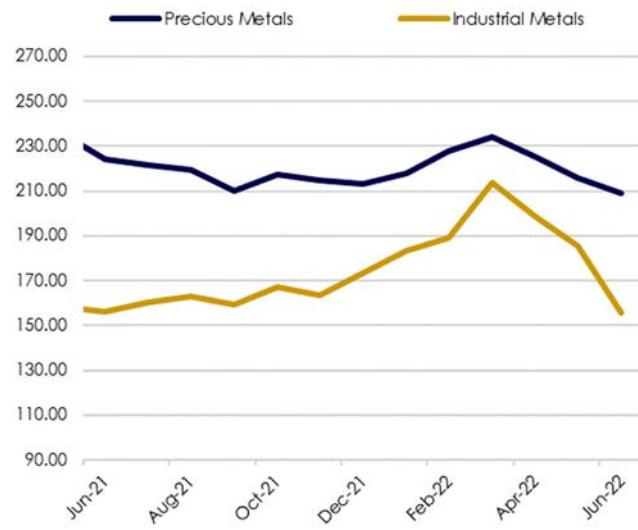
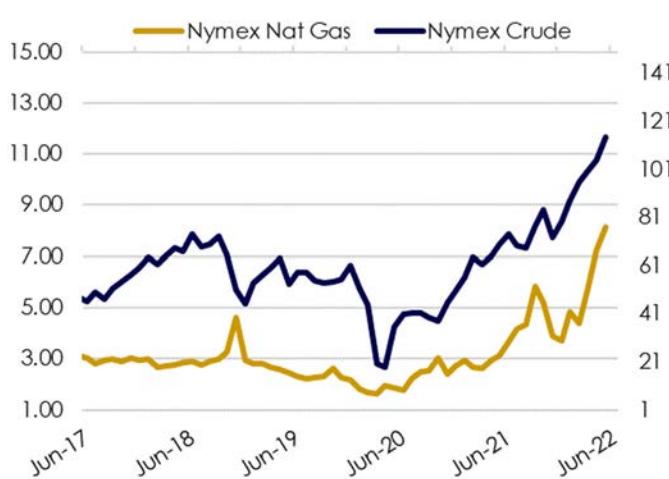


US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
06/30/2022 - 06/01/2022	0.57	0.88	0.64	0.26	0.15	0.07	0.04	0.05
06/30/2022	1.72	2.51	2.80	2.92	2.99	3.01	2.98	3.14
06/01/2022	1.15	1.63	2.16	2.66	2.84	2.94	2.94	3.09

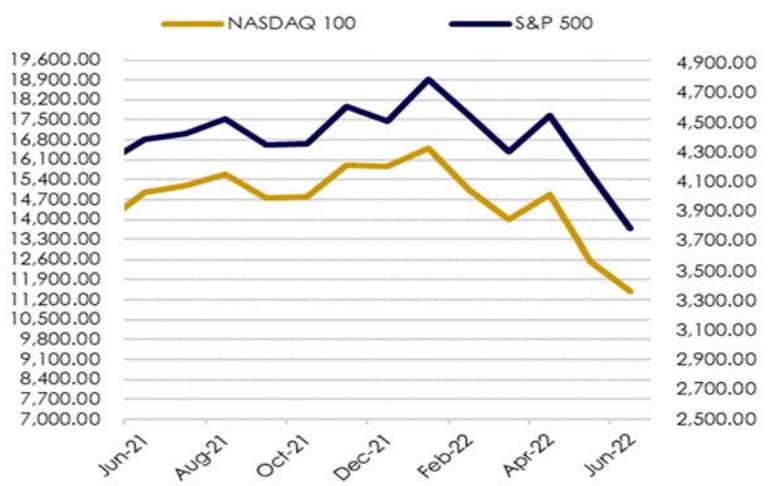
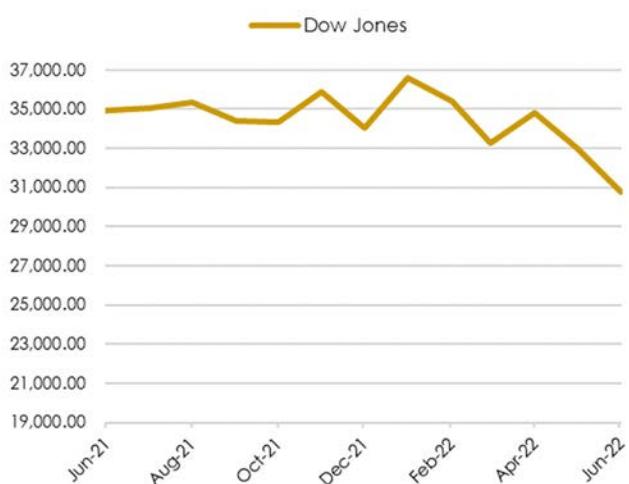
The US Treasury Curve and its values are subject to frequent change and will be updated monthly with each issued TPIF report.

Market Data cont'd

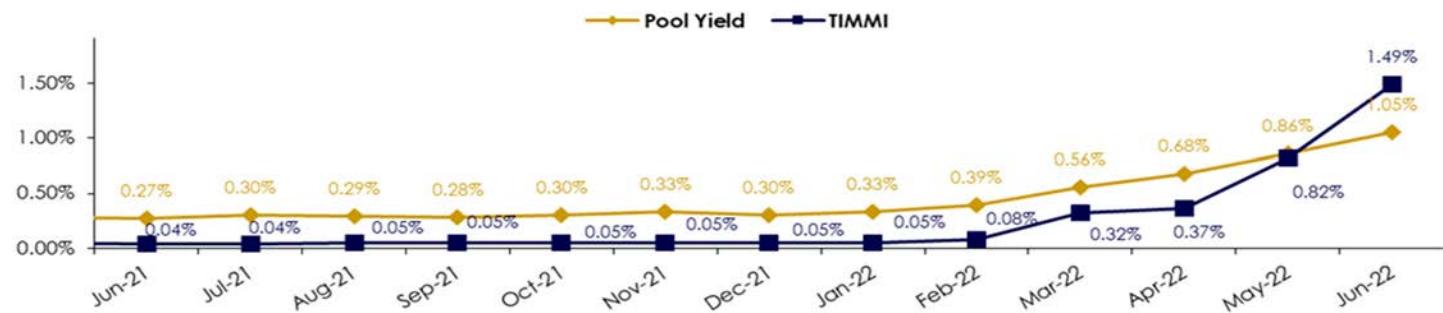
Commodities



Stocks



TIMMI

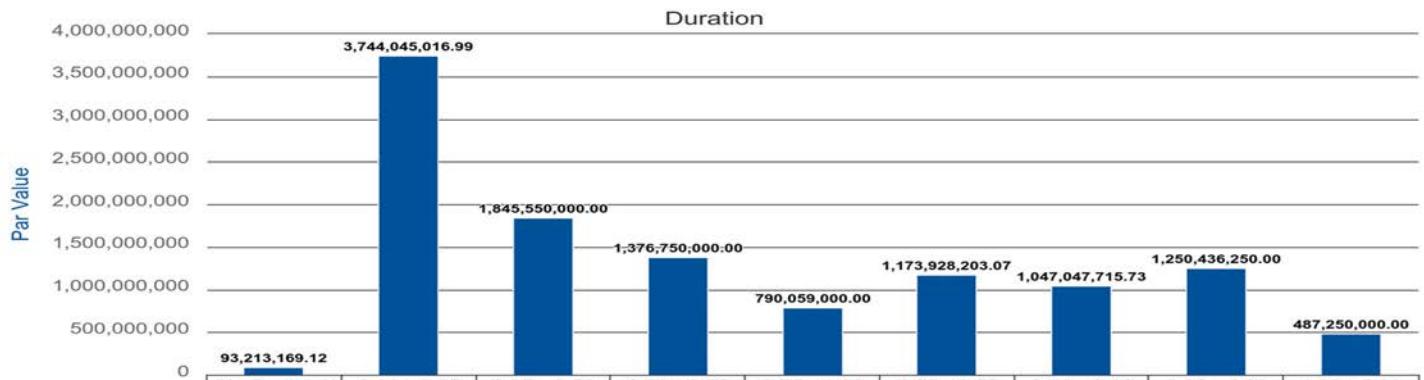


The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds. Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

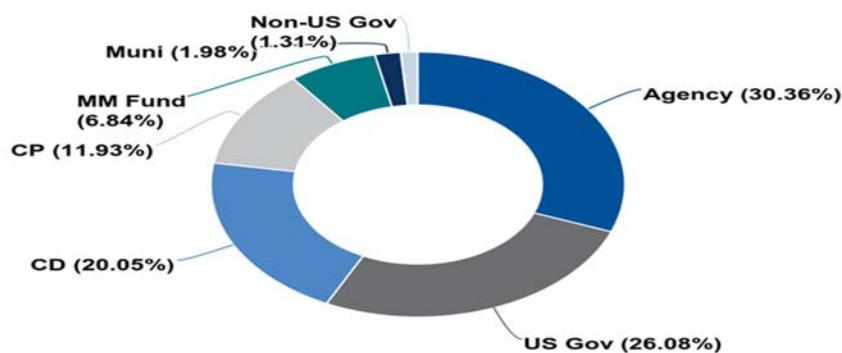
* Values listed for commodities and stocks are in US dollars and are as of the final business day of each month.

Portfolio Data cont'd

Portfolio Duration



Asset Allocation



12-Month Projected Cash Flow

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
07/2022					67.45		
07/2022	1,500.00	1,800.00	-300.00	300.00	0.00	2,092.67	
08/2022	1,398.14	1,552.97	-154.83	154.83	0.00	1,031.02	
09/2022	2,050.00	1,804.41	245.59		245.59	820.50	
10/2022	1,500.00	1,700.00	-200.00		45.59	872.31	
11/2022	1,600.00	1,700.00	-100.00	54.41	(0.00)	755.00	
12/2022	3,500.00	1,800.00	1700.00		1,700.00	113.25	
01/2023	1,600.00	2,400.00	-800.00		900.00	1,010.00	
02/2023	1,500.00	1,800.00	-300.00		600.00	230.00	
03/2023	2,350.00	1,800.00	550.00		1,150.00	236.75	
04/2023	2,750.00	2,070.00	680.00		1,830.00	60.00	
05/2023	1,600.00	2,500.00	-900.00		930.00	397.19	
06/2023	2,300.00	2,400.00	-100.00		830.00	290.00	
TOTALS	23,648.14	23,327.38	320.76	509.24 4.68%	8,298.63 72.76%	7,908.68 95.32%	10,360.91

* Values listed in Cash Flow Table are in millions of USD.

Compliance Report

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %	
Investment Category	Maximum Maturity	Authorized % Limit	S&P/ Moody's	Maximum Maturity	Authorized % Limit	S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/ AA-	1.98%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	26.08%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	31.02%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	11.93%
CERTIFICATE & TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	20.05%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	1.31%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	0.00%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.80%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	6.84%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	0.00%

¹ Money Market Mutual Funds maturity may be interpreted as a weighted average maturity not exceeding 60 days.

² Or must have an investment advisor with no fewer than 5 years experience and with assets under management of \$500,000,000 USD.

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646.

Agency Identifier	Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
3130ARTD7	FEDERAL HOME LOAN BANKS	2.050	97.0702	03/25/2025	5,000,000.00	5,000,000.00	4,853,510.00	(146,490.00)
313ENUL2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.110	98.3314	04/13/2026	10,000,000.00	10,000,000.00	9,833,140.00	(166,860.00)
313ENVD9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	98.8981	04/26/2027	10,000,000.00	9,982,400.00	9,889,810.00	(93,226.14)
314GXVFM3	FEDERAL HOME LOAN MORTGAGE CORP	3.001	99.2859	09/23/2024	15,000,000.00	15,000,000.00	14,892,885.00	(107,115.00)
315GA3N9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.300	96.4168	11/16/2023	10,000,000.00	10,000,000.00	9,641,680.00	(358,320.00)
315G4K51	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	97.1230	08/17/2023	15,000,000.00	15,000,000.00	14,568,450.00	(451,550.00)
315G43W1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	96.4302	11/16/2023	5,000,000.00	5,000,000.00	4,821,510.00	(178,490.00)
315GAS5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	95.7674	02/23/2024	20,000,000.00	20,000,000.00	19,153,480.00	(846,520.00)
315GAZP5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.356	95.2491	05/03/2024	3,500,000.00	3,499,300.00	3,333,718.50	(165,911.04)
315GAZC3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	95.1452	05/17/2024	10,000,000.00	10,000,000.00	9,514,520.00	(485,480.00)
315GAZC3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	95.1452	05/17/2024	10,000,000.00	10,000,000.00	9,514,520.00	(485,480.00)
315G4Z97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.375	95.7707	02/28/2024	10,000,000.00	10,000,000.00	9,577,070.00	(422,930.00)
3156G43H4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.400	94.3515	09/16/2024	10,000,000.00	10,000,000.00	9,435,150.00	(564,850.00)
3156G4J38	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.410	94.6238	08/12/2024	15,000,000.00	15,000,000.00	14,193,570.00	(806,430.00)
3156GAAR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.420	94.5657	08/23/2024	15,000,000.00	15,000,000.00	14,184,855.00	(815,145.00)
3156G06E8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.420	93.9470	11/18/2024	10,000,000.00	10,000,000.00	9,394,700.00	(605,300.00)
3156G4P31	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.450	94.6556	08/19/2024	3,701,000.00	3,701,000.00	3,503,203.76	(197,796.24)
3156GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	92.6348	06/24/2025	10,000,000.00	10,000,000.00	9,263,480.00	(736,520.00)
3156G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	91.8997	11/07/2025	14,000,000.00	13,949,880.00	12,865,958.00	(1,100,304.69)
3156G45C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	91.9355	10/27/2025	10,000,000.00	10,000,000.00	9,193,550.00	(806,450.00)
3156G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	92.4122	08/19/2025	15,000,000.00	15,000,000.00	13,861,830.00	(1,138,170.00)
3156GAZD9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	91.9139	11/04/2025	10,000,000.00	10,000,000.00	9,191,390.00	(808,610.00)
3156G46S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	91.9915	10/28/2025	5,000,000.00	5,000,000.00	4,599,575.00	(400,425.00)
3156GAZD3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	91.8862	11/17/2025	10,000,000.00	10,000,000.00	9,186,260.00	(813,740.00)
3156GAZD3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	91.8862	11/17/2025	5,000,000.00	5,000,000.00	4,593,130.00	(406,870.00)
3156GAZD3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	92.1025	10/20/2025	10,000,000.00	10,000,000.00	9,210,250.00	(789,750.00)
3156G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	92.1025	10/20/2025	10,000,000.00	9,996,500.00	9,210,250.00	(787,414.54)
3156G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	92.6922	07/29/2025	10,000,000.00	10,000,000.00	9,269,220.00	(730,780.00)
3156G4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	92.6922	07/29/2025	10,000,000.00	10,000,000.00	9,269,220.00	(730,780.00)
3156G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	92.5136	08/26/2025	10,000,000.00	10,000,000.00	9,251,360.00	(748,640.00)
3156G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	92.1076	10/29/2025	10,000,000.00	10,000,000.00	9,210,760.00	(789,240.00)
3156G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	92.1076	10/29/2025	10,000,000.00	9,998,000.00	9,210,760.00	(787,907.28)
3156G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	92.1076	10/29/2025	5,000,000.00	5,000,000.00	4,605,380.00	(394,620.00)
3156GAZD2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	91.9391	11/25/2025	15,000,000.00	15,000,000.00	13,790,865.00	(1,209,135.00)
3156G4F9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.625	92.5811	08/27/2025	5,000,000.00	5,000,000.00	4,629,055.00	(370,945.00)
3156G4KX4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	93.0174	06/30/2025	5,000,000.00	5,000,000.00	4,650,870.00	(349,130.00)
3156GA097	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	92.6549	08/27/2025	8,650,000.00	8,650,000.00	8,014,648.85	(635,351.15)
3156GAAP3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	92.1414	11/18/2025	20,000,000.00	20,000,000.00	18,428,280.00	(1,571,720.00)
3156G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	92.9794	07/29/2025	15,000,000.00	15,000,000.00	13,946,910.00	(1,053,090.00)
3156GB77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	92.9408	08/04/2025	15,000,000.00	15,000,000.00	13,941,120.00	(1,058,880.00)
3156GB77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	92.9408	08/04/2025	10,000,000.00	10,000,000.00	9,294,080.00	(705,920.00)
3156G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	93.1504	07/15/2025	15,000,000.00	15,000,000.00	13,972,560.00	(1,027,440.00)
3156G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	93.2702	06/30/2025	5,000,000.00	5,000,000.00	4,663,510.00	(336,490.00)
3156G4XK8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	93.2267	07/07/2025	14,900,000.00	14,900,000.00	13,890,778.30	(1,009,221.70)
3156GOX24	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.098	96.5955	01/07/2025	10,000,000.00	10,247,300.00	9,659,550.00	(470,404.71)
3156G0T94	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.490	99.9809	01/19/2023	10,000,000.00	9,944,100.00	9,998,090.00	4,298,43
3156GUJ43	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.345	99.9485	09/12/2023	30,000,000.00	30,670,500.00	29,984,550.00	(199,688.83)
3132X0B5	FEDERAL AGRICULTURAL MORTGAGE CORP	2.960	99.9034	06/30/2023	10,000,000.00	9,947,900.00	9,990,340.00	890.25
3151LM62	FEDERAL AGRICULTURAL MORTGAGE CORP	1.228	99.3188	10/31/2022	40,000,000.00	39,708,555.56	39,727,520.00	(107,102.22)
313EMML3	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.125	98.8004	01/12/2023	25,000,000.00	24,997,500.00	24,700,100.00	(299,216.01)
313EMLF7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.155	99.6287	09/22/2022	15,000,000.00	14,991,000.00	14,944,305.00	(54,508.52)
313EMKH4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.160	98.9431	12/15/2025	10,000,000.00	10,000,000.00	9,894,310.00	(105,690.00)
313EMLF7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.160	98.9431	12/15/2022	8,245,000.00	8,245,000.00	8,157,858.60	(87,141.41)
313EMLE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.190	96.7188	09/22/2023	10,000,000.00	10,000,000.00	9,671,880.00	(328,120.00)
313EMKG6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.200	97.4688	06/15/2023	15,000,000.00	15,000,000.00	14,620,320.00	(379,680.00)
313EMKWI1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	96.0278	12/21/2023	10,000,000.00	9,992,500.00	9,602,780.00	(393,530.98)
313EMKWI1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	96.0278	12/21/2023	20,000,000.00	19,985,000.00	19,205,560.00	(787,041.69)
313EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	95.9742	12/28/2023	15,000,000.00	14,988,750.00	14,396,130.00	(598,254.27)
313EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.244	95.9742	12/28/2023	10,000,000.00	9,990,000.00	9,597,420.00	(397,532.83)
313ELTE8	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.250	98.2041	03/15/2023	10,000,000.00	9,992,500.00	9,820,410.00	(177,468.46)
313EMDMI	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.270	96.5809	10/20/2023	10,000,000.00	10,000,000.00	9,658,090.00	(341,910.00)
313EMIQ6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.253	96.2252	12/08/2023	9,931,000.00	9,933,667.57	9,556,124.61	(376,046.29)
313EMTW2	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.307	95.5428	03/18/2024	25,000,000.00	24,994,675.00	23,885,700.00	(1,111,235.89)
313EMHL9	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.310	96.3264	11/30/2023	10,000,000.00	10,000,000.00	9,632,640.00	(367,360.00)
313ELSE2	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.320	97.1845	08/10/2023	15,945,000.00	15,945,000.00	15,496,068.53	(448,931.48)
313EMLP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.320	93.5329	12/23/2024	15,000,000.00	15,000,000.00	14,029,935.00	(970,065.00)
313EMLP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.339	93.5329	12/23/2024	10,000,000.00	9,992,500.00	9,353,290.00	(642,039.43)
313EMVP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.330	95.4563	04/05/2024	10,000,000.00	10,000,000.00	9,545,630.00	(454,370.00)
313ENEW6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.457	97.8646	05/23/2023	50,000,000.00	49,939,500.00	48,932,300.00	(1,031,175.93)
313EALJ0	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.882	94.7558	08/19/2024	10,000,000.00	9,461,200.00	9,475,580.00	(29,991.76)
313EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.480	93.4165	03/03/2025	5,000,000.00	5,000,000.00	4,670,825.00	(329,175.00)
313EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.512	93.4165	03/03/2025	10,000,000.00	9,987,500.00	9,341,650.00	(649,993.32)
313ELLS9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.905	94.6717	09/03/2024	10,000,000.00	9,449,800.00	9,467,170.00	(27,154.86)
313EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	91.5297	12/23/2025	12,430,000.00	12,426,271.00	11,377,141.71	(1,050,259.23)
313ELH180	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	93.3039	06/10/2025	5,025,000.00	5,025,000.00	4,688,520.98	(336,479.03)
313EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	93.8186	04/01/2025	10,000,000.00	10,000,000.00	9,381,860.00	(618,140.00)
313EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	93.8186	04/01/2025	10,000,000.00	10,000,000.00	9,381,860.00	(618,140.00)
313EMZS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.900	91.9809	05/18/2026	5,000,000.00	5,000,000.00	4,599,045.00	(400,955.00)
313ENGNA	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.970	95.1272	12/09/2024	10,000,000.00	10,000,000.00	9,512,720.00	(487,280.00)
313EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	91.9813	07/13/2026	10,000,000.00	10,000,000.00	9,198,130.00	(801,870.00)
313ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP							

3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	95.4155	03/28/2024	10,000,000.00	10,000,000.00	9,541,550.00	(458,450.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	95.4155	03/28/2024	15,000,000.00	14,312,325.00	(687,675.00)	
3130AKKF2	FEDERAL HOME LOAN BANKS	0.279	95.4155	03/28/2024	15,000,000.00	14,312,325.00	(685,255.35)	
3130ALJT3	FEDERAL HOME LOAN BANKS	0.375	95.5109	04/08/2024	10,000,000.00	10,000,000.00	9,551,090.00	(448,910.00)
3130ALP25	FEDERAL HOME LOAN BANKS	0.400	93.9116	11/26/2024	5,000,000.00	5,000,000.00	4,695,580.00	(304,420.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	92.9282	05/23/2025	14,750,000.00	14,750,000.00	13,706,909.50	(1,043,090.50)
3130AQQAQ6	FEDERAL HOME LOAN BANKS	0.500	97.6574	06/30/2023	50,000,000.00	50,000,000.00	48,828,700.00	(1,171,300.00)
3130AQQT1	FEDERAL HOME LOAN BANKS	0.500	97.6574	06/30/2023	50,000,000.00	50,000,000.00	48,828,700.00	(1,171,300.00)
3130ANX88	FEDERAL HOME LOAN BANKS	0.500	94.5501	09/27/2024	10,000,000.00	10,000,000.00	9,455,010.00	(544,990.00)
3130AKST1	FEDERAL HOME LOAN BANKS	0.500	94.0527	12/09/2024	10,000,000.00	10,000,000.00	9,405,270.00	(594,730.00)
3130ALTH7	FEDERAL HOME LOAN BANKS	0.510	94.5510	09/30/2024	25,000,000.00	25,000,000.00	23,637,750.00	(1,362,250.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	92.8396	06/18/2025	10,000,000.00	10,000,000.00	9,283,960.00	(716,040.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	92.4569	08/25/2025	5,000,000.00	5,000,000.00	4,622,845.00	(377,155.00)
3130ANRBB	FEDERAL HOME LOAN BANKS	0.553	94.1174	12/17/2024	10,000,000.00	9,999,000.00	9,411,740.00	(587,501.79)
3130APBH7	FEDERAL HOME LOAN BANKS	0.590	94.6798	09/30/2024	20,000,000.00	19,988,000.00	18,935,960.00	(1,055,040.00)
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	91.3992	02/23/2026	10,000,000.00	10,000,000.00	9,139,920.00	(860,080.00)
3130ALK65	FEDERAL HOME LOAN BANKS	0.580	91.3902	02/25/2026	6,000,000.00	6,000,000.00	5,483,412.00	(516,588.00)
3130ALZG8	FEDERAL HOME LOAN BANKS	0.615	91.4965	02/18/2026	5,000,000.00	4,996,250.00	4,574,825.00	(422,446.12)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	93.6458	03/25/2025	10,000,000.00	10,000,000.00	9,364,580.00	(635,420.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	93.6458	03/25/2025	10,000,000.00	10,000,000.00	9,364,580.00	(635,420.00)
3130AQF57	FEDERAL HOME LOAN BANKS	0.736	96.6303	12/22/2023	25,000,000.00	24,945,000.00	24,157,575.00	(801,815.41)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.688	93.7604	03/17/2025	15,000,000.00	14,977,500.00	14,064,060.00	(920,598.33)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.701	93.7604	03/17/2025	25,000,000.00	24,950,000.00	23,440,100.00	(1,525,475.70)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	91.6794	03/16/2026	25,000,000.00	25,000,000.00	22,919,850.00	(2,080,150.00)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	93.8452	03/24/2024	10,000,000.00	10,000,000.00	9,384,520.00	(615,480.00)
3130ALWL4	FEDERAL HOME LOAN BANKS	0.720	93.8017	04/08/2025	15,000,000.00	15,000,000.00	14,070,255.00	(929,745.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	91.9574	02/24/2024	25,000,000.00	23,715,250.00	22,989,350.00	(825,410.37)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	91.8462	03/18/2026	10,000,000.00	10,000,000.00	9,184,620.00	(815,380.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	91.8462	03/18/2026	10,000,000.00	10,000,000.00	9,184,620.00	(815,380.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	91.8462	03/18/2026	10,000,000.00	10,000,000.00	9,184,620.00	(815,380.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	93.3787	06/30/2025	10,000,000.00	10,000,000.00	9,337,870.00	(662,130.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	92.0836	02/25/2026	10,000,000.00	10,000,000.00	9,208,360.00	(791,640.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	92.0836	02/25/2026	15,000,000.00	15,000,000.00	13,812,540.00	(1,187,460.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	91.9699	03/18/2026	15,000,000.00	15,000,000.00	13,795,485.00	(1,204,515.00)
3130APXH3	FEDERAL HOME LOAN BANKS	2.589	97.0180	11/27/2023	20,000,000.00	19,477,000.00	19,403,600.00	(106,742.44)
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	90.0688	02/10/2027	10,000,000.00	9,563,275.40	9,006,880.00	(590,118.38)
US3130AL2X12	FEDERAL HOME LOAN BANKS	3.001	90.1099	02/17/2027	10,000,000.00	9,057,500.00	9,010,990.00	(67,744.84)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	92.2731	02/26/2026	10,000,000.00	10,000,000.00	9,227,310.00	(772,690.00)
3130ALKL7	FEDERAL HOME LOAN BANKS	0.850	92.1625	03/25/2026	10,000,000.00	10,000,000.00	9,216,250.00	(783,750.00)
3130ALHJ0	FEDERAL HOME LOAN BANKS	3.040	92.5845	03/05/2026	10,500,000.00	15,000,000.00	9,721,372.50	(26,281.56)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.6309	03/23/2026	9,750,000.00	9,750,000.00	9,031,512.75	(718,487.25)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.6309	03/23/2026	9,750,000.00	9,750,000.00	9,031,512.75	(718,487.25)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.6309	03/23/2026	19,500,000.00	19,500,000.00	18,063,025.50	(1,436,974.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.016	92.6309	03/23/2026	8,921,250.00	8,914,559.06	8,263,834.17	(652,139.84)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.6309	03/23/2026	14,625,000.00	14,625,000.00	13,547,269.13	(1,077,730.88)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.6309	03/23/2026	14,625,000.00	14,625,000.00	13,547,269.13	(1,077,730.88)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.6309	03/23/2026	19,500,000.00	19,500,000.00	18,063,025.50	(1,436,974.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.6309	03/23/2026	9,750,000.00	9,750,000.00	9,031,512.75	(718,487.25)
3130ALGJ7	FEDERAL HOME LOAN BANKS	3.694	92.6309	03/23/2026	20,000,000.00	18,926,685.00	18,526,180.00	383,015.27
3130AMME9	FEDERAL HOME LOAN BANKS	1.000	92.2969	05/26/2026	10,000,000.00	10,000,000.00	9,229,690.00	(770,310.00)
3130AMSS2	FEDERAL HOME LOAN BANKS	1.000	92.2408	06/08/2026	15,000,000.00	15,000,000.00	13,836,120.00	(1,163,880.00)
3130AMMZ2	FEDERAL HOME LOAN BANKS	1.000	92.2196	06/10/2026	5,000,000.00	5,000,000.00	4,610,980.00	(389,020.00)
3130AQ6U2	FEDERAL HOME LOAN BANKS	1.000	96.1070	08/26/2024	25,000,000.00	25,000,000.00	24,026,750.00	(973,250.00)
3130ANBX7	FEDERAL HOME LOAN BANKS	1.000	91.9985	07/22/2026	15,000,000.00	15,000,000.00	13,798,275.00	(1,201,725.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	91.9625	07/27/2026	10,000,000.00	10,000,000.00	9,196,250.00	(803,750.00)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	90.7417	02/24/2027	15,000,000.00	14,275,500.00	13,611,255.00	(709,426.29)
3130AN3B4	FEDERAL HOME LOAN BANKS	1.020	92.1622	07/06/2026	15,000,000.00	15,000,000.00	13,824,330.00	(1,175,670.00)
3130AMJN3	FEDERAL HOME LOAN BANKS	1.030	92.3982	05/26/2026	5,000,000.00	5,000,000.00	4,619,910.00	(380,090.00)
3130APSM3	FEDERAL HOME LOAN BANKS	1.040	91.7740	09/28/2026	15,000,000.00	15,000,000.00	13,766,100.00	(1,233,900.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	91.8008	09/28/2026	15,000,000.00	15,000,000.00	13,770,480.00	(1,229,520.00)
3130AMKB7	FEDERAL HOME LOAN BANKS	1.050	92.4653	05/26/2026	15,000,000.00	15,000,000.00	13,869,795.00	(1,130,205.00)
3130AMWTS	FEDERAL HOME LOAN BANKS	1.050	92.3220	06/26/2026	15,000,000.00	15,000,000.00	13,848,300.00	(1,151,700.00)
3130AMT69	FEDERAL HOME LOAN BANKS	1.070	92.3899	06/26/2026	10,000,000.00	10,000,000.00	9,238,990.00	(761,010.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.100	92.1813	08/20/2026	10,000,000.00	10,000,000.00	9,218,130.00	(781,870.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.668	92.1813	08/20/2026	10,000,000.00	9,755,200.00	9,218,130.00	(556,325.61)
3130AN3R9	FEDERAL HOME LOAN BANKS	1.130	92.4695	07/20/2026	10,000,000.00	10,000,000.00	9,246,950.00	(753,050.00)
3130AQF65	FEDERAL HOME LOAN BANKS	1.306	92.4384	12/21/2026	10,000,000.00	9,972,990.00	9,243,840.00	(731,976.80)
3130APWV1	FEDERAL HOME LOAN BANKS	1.503	93.1024	11/24/2026	20,000,000.00	19,997,000.00	18,620,480.00	(1,376,869.64)
3130AQAY9	FEDERAL HOME LOAN BANKS	1.500	92.9218	12/30/2026	25,000,000.00	25,000,000.00	23,230,450.00	(1,769,550.00)
3130AQHSS	FEDERAL HOME LOAN BANKS	1.984	93.2927	01/28/2027	10,000,000.00	9,866,500.00	9,329,270.00	(547,340.28)
3130AQHSS	FEDERAL HOME LOAN BANKS	2.086	93.2927	01/28/2027	20,000,000.00	19,640,000.00	18,658,540.00	(1,006,874.12)
3130AQKM4	FEDERAL HOME LOAN BANKS	1.750	93.4559	01/28/2027	11,250,000.00	11,250,000.00	10,513,788.75	(736,211.25)
3130AQRQ0	FEDERAL HOME LOAN BANKS	2.000	94.4117	02/25/2027	10,000,000.00	9,441,170.00	9,441,170.00	(558,830.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	94.4117	02/25/2027	5,000,000.00	5,000,000.00	4,720,585.00	(279,415.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	94.4117	02/25/2027	5,000,000.00	5,000,000.00	4,720,585.00	(279,415.00)
3130ARF55	FEDERAL HOME LOAN BANKS	2.000	98.2053	03/28/2024	10,000,000.00	10,000,000.00	9,820,530.00	(179,470.00)
3130AS4G1	FEDERAL HOME LOAN BANKS	2.289	99.2740	06/09/2023	10,000,000.00	10,000,000.00	9,927,400.00	(72,600.00)
3130AS4T3	FEDERAL HOME LOAN BANKS	2.325	99.2903	06/12/2023	10,000,000.00	10,000,000.00	9,929,030.00	(70,970.00)
3130ARH9G	FEDERAL HOME LOAN BANKS	2.180	98.6145	02/28/2024	7,000,000.00	6,992,020.00	6,903,015.00	(90,114.28)
31382AX1	FEDERAL HOME LOAN BANKS	2.691	99.6823	03/10/2023	11,750,000.00	11,432,397.50	11,712,670.25	7,355.73
3130ARAV0	FEDERAL HOME LOAN BANKS	2.150	97.3026	03/14/2025	5,000,000.00	5,000,000.00	4,865,130.00	(134,870.00)
3130ASSB1	FEDERAL HOME LOAN BANKS	2.201	99.4165	06/09/2023	10,000,000.00	10,000,000.00	9,941,650.00	(58,350.00)
3130ARGU0	FEDERAL HOME LOAN BANKS	2.500	95.7911	03/22/2027	5,000,000.00	5,000,000.00	4	

313385ZX7	FEDERAL HOME LOAN BANKS	0.782	99.8871	07/28/2022	15,000,000.00	14,965,225.00	14,983,065.00	(8,160.00)
313385ZX7	FEDERAL HOME LOAN BANKS	0.782	99.8871	07/28/2022	15,000,000.00	14,963,225.00	14,983,065.00	(8,160.00)
313385ZY5	FEDERAL HOME LOAN BANKS	0.782	99.8829	07/29/2022	15,000,000.00	14,964,900.00	14,982,435.00	(8,465.00)
313385H74	FEDERAL HOME LOAN BANKS	1.076	99.5430	09/30/2022	50,000,000.00	49,747,361.11	49,771,500.00	(93,263.89)
313385K88	FEDERAL HOME LOAN BANKS	1.358	99.4273	10/17/2022	25,000,000.00	24,870,625.00	24,856,825.00	(41,925.00)
313385M60	FEDERAL HOME LOAN BANKS	1.359	99.3531	10/31/2022	25,000,000.00	24,842,500.00	24,838,275.00	(47,350.00)
313385M60	FEDERAL HOME LOAN BANKS	1.379	99.3531	10/31/2022	25,000,000.00	24,843,972.22	24,838,275.00	(45,655.55)
313385P67	FEDERAL HOME LOAN BANKS	1.511	99.1908	11/16/2022	25,000,000.00	24,812,500.00	24,797,700.00	(58,550.00)
313385R24	FEDERAL HOME LOAN BANKS	1.552	99.1204	11/28/2022	15,000,000.00	14,883,858.33	14,868,060.00	(35,690.00)
3134GXDG6	FEDERAL HOME LOAN MORTGAGE CORP	0.190	99.1449	11/23/2022	10,000,000.00	10,000,000.00	9,914,490.00	(85,510.00)
3134GXEA8	FEDERAL HOME LOAN MORTGAGE CORP	0.200	99.1488	11/23/2022	10,000,000.00	10,000,000.00	9,914,880.00	(85,120.00)
3134GXEAC	FEDERAL HOME LOAN MORTGAGE CORP	0.200	99.1488	11/23/2022	10,000,000.00	10,000,000.00	9,914,880.00	(85,120.00)
3134GXQ01	FEDERAL HOME LOAN MORTGAGE CORP	0.200	98.9611	12/15/2022	10,000,000.00	10,000,000.00	9,896,110.00	(103,890.00)
3134GXHH0	FEDERAL HOME LOAN MORTGAGE CORP	0.220	97.3839	06/30/2023	10,000,000.00	10,000,000.00	9,738,390.00	(261,610.00)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.260	97.6114	06/01/2023	10,000,000.00	9,997,500.00	9,761,140.00	(237,938.35)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.270	97.6114	06/01/2023	10,000,000.00	9,995,000.00	9,761,140.00	(237,016.71)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.256	97.6114	06/01/2023	10,000,000.00	9,998,500.00	9,761,140.00	(238,306.40)
3137AEZ8	FEDERAL HOME LOAN MORTGAGE CORP	0.280	96.4758	11/06/2023	10,000,000.00	9,991,000.00	9,647,580.00	(348,366.92)
3134GXB7	FEDERAL HOME LOAN MORTGAGE CORP	0.325	96.4168	11/16/2023	15,000,000.00	14,988,750.00	14,462,520.00	(532,306.23)
3134GXC00	FEDERAL HOME LOAN MORTGAGE CORP	0.328	96.3844	11/24/2023	10,000,000.00	9,997,500.00	9,638,440.00	(360,392.00)
3134GXC00	FEDERAL HOME LOAN MORTGAGE CORP	0.328	96.3844	11/24/2023	10,710,000.00	10,707,322.50	10,322,769.24	(385,969.47)
3137AEEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.497	91.8867	09/23/2025	10,000,000.00	9,941,100.00	9,188,670.00	(772,389.90)
3134GXF9F	FEDERAL HOME LOAN MORTGAGE CORP	0.400	95.2204	05/24/2024	10,000,000.00	10,000,000.00	9,522,040.00	(477,960.00)
3134GXCP9	FEDERAL HOME LOAN MORTGAGE CORP	0.400	95.2204	05/24/2024	10,000,000.00	10,000,000.00	9,522,040.00	(477,960.00)
3134GWL79	FEDERAL HOME LOAN MORTGAGE CORP	0.400	94.4554	09/10/2024	10,000,000.00	10,000,000.00	9,445,540.00	(554,460.00)
3134GWL79	FEDERAL HOME LOAN MORTGAGE CORP	0.410	95.0149	06/24/2024	10,000,000.00	10,000,000.00	9,501,490.00	(498,510.00)
3134GWC6M	FEDERAL HOME LOAN MORTGAGE CORP	0.420	96.1208	01/24/2024	15,000,000.00	15,000,000.00	14,418,120.00	(581,880.00)
3134GNW85	FEDERAL HOME LOAN MORTGAGE CORP	0.450	94.5606	09/10/2024	10,000,000.00	10,000,000.00	9,456,060.00	(543,940.00)
3134GWN44	FEDERAL HOME LOAN MORTGAGE CORP	0.450	94.5537	09/11/2024	10,000,000.00	10,000,000.00	9,455,370.00	(544,630.00)
3134GWT22	FEDERAL HOME LOAN MORTGAGE CORP	0.475	93.2633	03/24/2025	15,000,000.00	15,000,000.00	13,989,495.00	(1,010,505.00)
3134GPW26	FEDERAL HOME LOAN MORTGAGE CORP	0.500	93.3017	03/28/2025	10,000,000.00	10,000,000.00	9,330,170.00	(669,830.00)
3134GWL0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	95.5779	04/29/2024	15,000,000.00	15,000,000.00	14,336,685.00	(663,315.00)
3134GVYX0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	95.3333	06/03/2024	10,000,000.00	10,000,000.00	9,533,330.00	(466,670.00)
3134GPW91	FEDERAL HOME LOAN MORTGAGE CORP	0.500	92.7686	06/16/2025	5,000,000.00	5,000,000.00	4,638,430.00	(361,570.00)
3134GV3A4	FEDERAL HOME LOAN MORTGAGE CORP	0.500	95.2187	07/01/2024	5,000,000.00	5,000,000.00	4,760,935.00	(239,065.00)
3134GWET9	FEDERAL HOME LOAN MORTGAGE CORP	0.510	93.7594	01/29/2025	15,000,000.00	15,000,000.00	14,063,910.00	(936,090.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	92.2923	09/15/2025	10,000,000.00	10,000,000.00	9,229,230.00	(770,770.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	92.2923	09/15/2025	15,000,000.00	15,000,000.00	13,843,845.00	(1,156,155.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	92.0475	10/28/2025	10,000,000.00	10,000,000.00	9,204,750.00	(795,250.00)
3134GV5R5	FEDERAL HOME LOAN MORTGAGE CORP	0.570	95.1970	07/15/2024	5,000,000.00	5,000,000.00	4,759,850.00	(240,150.00)
3134GWT1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	92.3771	09/30/2025	5,000,000.00	5,000,000.00	4,618,855.00	(381,145.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP	0.600	92.2023	10/28/2025	10,000,000.00	10,000,000.00	9,220,230.00	(779,770.00)
3134GXBMS	FEDERAL HOME LOAN MORTGAGE CORP	0.600	92.1076	11/12/2025	5,000,000.00	5,000,000.00	4,605,380.00	(394,620.00)
3134GWBMS	FEDERAL HOME LOAN MORTGAGE CORP	0.600	92.1076	11/12/2025	5,000,000.00	5,000,000.00	4,605,380.00	(394,620.00)
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.625	92.7224	08/19/2025	10,000,000.00	10,000,000.00	9,272,240.00	(727,760.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	0.625	92.2854	10/27/2025	10,000,000.00	10,000,000.00	9,228,540.00	(771,460.00)
3134GEV95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	93.1939	06/09/2025	15,000,000.00	15,000,000.00	13,979,085.00	(1,020,915.00)
3134GZWV1	FEDERAL HOME LOAN MORTGAGE CORP	1.238	92.3930	10/22/2025	15,000,000.00	14,667,187.50	13,858,950.00	(856,689.36)
3134GXHLL	FEDERAL HOME LOAN MORTGAGE CORP	0.700	92.1303	12/30/2025	10,000,000.00	10,000,000.00	9,213,030.00	(786,970.00)
3134GWMW6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	93.5251	05/28/2025	5,000,000.00	5,000,000.00	4,676,255.00	(323,745.00)
3134GWMW6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	93.5251	05/28/2025	10,000,000.00	10,000,000.00	9,352,510.00	(647,490.00)
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	93.5853	05/27/2025	10,000,000.00	10,000,000.00	9,358,530.00	(641,470.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	0.760	93.5796	05/28/2025	15,000,000.00	14,992,500.00	14,036,940.00	(958,680.56)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.046	90.6920	10/27/2026	20,000,000.00	18,124,000.00	18,138,400.00	(59,772.75)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	90.6868	10/28/2026	15,000,000.00	13,566,000.00	13,603,020.00	(972.61)
3134GXVSO	FEDERAL HOME LOAN MORTGAGE CORP	2.900	99.2196	06/21/2024	10,000,000.00	10,000,000.00	9,921,960.00	(78,040.00)
3134GXVR9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	99.5385	06/27/2025	10,000,000.00	10,000,000.00	9,953,850.00	(46,150.00)
3134GXZW7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	100.2639	06/30/2027	10,000,000.00	10,000,000.00	10,026,390.00	26,390.00

*** *** 1.164 95.4842 10/31/2024 3,590,859,250.00 3,572,917,994.27 3,425,589,287.88 (149,177,263.60)

Agency MBS Identifier	Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
3138LCR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	99.0422	12/01/2025	14,385,893.40	14,372,406.62	14,248,103.30	(124,691.36)
3137BXQY1	FHMS K-064 A2	3.154	98.9080	03/25/2026	1,000,000.00	1,001,760.00	989,080.00	(12,640.62)
3137FMU67	FHMS K-735 A2	3.518	98.1000	05/25/2026	15,000,000.00	14,647,851.56	14,715,000.00	66,897.08
3137FNWX4	FHMS K-736 A2	3.655	95.9430	07/25/2026	10,000,000.00	9,503,906.25	9,594,300.00	87,692.08
3138LCB1	FN AN0254	3.738	98.8881	12/01/2025	7,523,822.33	7,381,575.06	7,440,162.09	57,681.71
3138LDSW9	FN AN1760	4.176	97.3670	06/01/2026	15,000,000.00	14,582,812.50	14,605,046.85	17,051.90
3138LEGR6	FN AN2007	3.059	97.9267	07/01/2023	6,227,203.07	6,160,066.04	6,098,095.84	(63,410.13)
3138LENE7	FN AN2188	3.543	97.0268	07/01/2026	10,000,000.00	9,807,812.50	9,702,678.00	(108,748.50)

*** *** 3.536 97.8058 01/30/2026 79,136,918.80 77,458,190.53 77,392,466.08 (80,167.83)

CD Identifier	Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
06417MVY8	Bank of Nova Scotia - Houston Branch	0.750	100.0000	09/01/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417MRX5	Bank of Nova Scotia - Houston Branch	0.160	100.0000	07/08/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417MWV2	Bank of Nova Scotia - Houston Branch	0.220	100.0000	09/22/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417MXK6	Bank of Nova Scotia - Houston Branch	0.700	100.0000	01/03/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367CMV6	Bank of Montreal - Chicago Branch	0.210	100.0000	07/18/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06367CQX8	Bank of Montreal - Chicago Branch	0.380	100.0000	09/16/2022	15,000,000.00	15,000,000.00	15,000,000.00	0.00
06367CPR2	Bank of Montreal - Chicago Branch	0.410	100.0000	09/02/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
06367CSD0	Bank of Montreal - Chicago Branch	0.700	100.0000	08/26/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
06367CUC9	Bank of Montreal - Chicago Branch	0.9						

78012UZ40	Royal Bank of Canada New York Branch	0.340	100.0000	10/18/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78012UZM6	Royal Bank of Canada New York Branch	0.360	100.0000	09/09/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012UZ57	Royal Bank of Canada New York Branch	0.380	100.0000	11/17/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78012UZK0	Royal Bank of Canada New York Branch	0.450	100.0000	11/08/2022	75,000,000.00	75,000,000.00	75,000,000.00	0.00
78012UZT1	Royal Bank of Canada New York Branch	0.500	100.0000	11/21/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012UZE3	Royal Bank of Canada New York Branch	0.800	100.0000	01/24/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U4U6	Royal Bank of Canada New York Branch	1.830	100.0000	01/03/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U4T9	Royal Bank of Canada New York Branch	1.870	100.0000	01/25/2023	35,000,000.00	35,000,000.00	35,000,000.00	0.00
78012U5E1	Royal Bank of Canada New York Branch	2.000	100.0000	01/18/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U5A9	Royal Bank of Canada New York Branch	2.050	100.0000	02/13/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78012U5F8	Royal Bank of Canada New York Branch	2.220	100.0000	03/20/2023	35,000,000.00	35,000,000.00	35,000,000.00	0.00
86959RUB58	Svenska Handels AB Publ - New York Branch	1.970	100.0000	09/20/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959RUX6	Svenska Handels AB Publ - New York Branch	0.280	100.0000	08/12/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959RV4	Svenska Handels AB Publ - New York Branch	0.300	100.0017	09/02/2022	60,000,000.00	60,004,423.53	60,001,047.68	0.00
86959RZK9	Svenska Handels AB Publ - New York Branch	1.350	100.0000	08/22/2022	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89114WHT5	Toronto-Dominion Bank - New York Branch	0.200	100.0000	07/08/2022	45,000,000.00	45,000,000.00	45,000,000.00	0.00
89114WKC8	Toronto-Dominion Bank - New York Branch	0.280	100.0000	09/29/2022	55,000,000.00	55,000,000.00	55,000,000.00	0.00
89114WP1P	Toronto-Dominion Bank - New York Branch	0.300	100.0000	10/27/2022	45,000,000.00	45,000,000.00	45,000,000.00	0.00
89114WK2A	Toronto-Dominion Bank - New York Branch	0.310	100.0000	11/03/2022	55,000,000.00	55,000,000.00	55,000,000.00	0.00
89114WMR3	Toronto-Dominion Bank - New York Branch	0.370	100.0000	09/06/2022	20,000,000.00	20,000,000.00	20,000,000.00	0.00
89114WMP7	Toronto-Dominion Bank - New York Branch	0.430	100.0000	11/10/2022	75,000,000.00	75,000,000.00	75,000,000.00	0.00
89114WNE1	Toronto-Dominion Bank - New York Branch	0.430	100.0000	11/21/2022	30,000,000.00	30,000,000.00	30,000,000.00	0.00
89114WNL5	Toronto-Dominion Bank - New York Branch	0.440	100.0000	11/22/2022	15,000,000.00	15,000,000.00	15,000,000.00	0.00
89114WPN9	Toronto-Dominion Bank - New York Branch	0.800	100.0000	01/20/2023	20,000,000.00	20,000,000.00	20,000,000.00	0.00
89114WP8S	Toronto-Dominion Bank - New York Branch	0.810	100.0000	01/25/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
89114WVA0	Toronto-Dominion Bank - New York Branch	2.200	100.0000	03/20/2022	20,000,000.00	20,000,000.00	20,000,000.00	0.00
89114WXR1	Toronto-Dominion Bank - New York Branch	1.308	100.0000	05/22/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
...	...	0.881	100.0000	10/08/2022	2,360,000,000.00	2,360,004,423.53	2,360,001,047.68	0.00

CP	Identifier	Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
02314QHIN2	Amazon.com, Inc.	0.984	99.8584	08/22/2022	30,000,000.00	29,881,583.33	29,957,533.33	0.00	
02314QJN0	Amazon.com, Inc.	1.812	99.5850	09/22/2022	15,000,000.00	14,932,500.00	14,937,750.00	0.00	
02314QK57	Amazon.com, Inc.	1.026	99.7280	10/05/2022	40,000,000.00	39,772,200.00	39,891,200.00	0.00	
02314QKB4	Amazon.com, Inc.	1.026	99.6798	10/11/2022	50,000,000.00	49,705,333.33	49,839,916.67	(15,583.33)	
02314QKB4	Amazon.com, Inc.	1.137	99.6798	10/11/2022	50,000,000.00	49,681,402.78	49,839,916.67	0.00	
0378SEGVO	Apple Inc.	0.933	99.9277	07/29/2022	20,000,000.00	19,963,316.67	19,985,533.33	0.00	
0378EKQ6	Apple Inc.	1.592	99.4953	10/24/2022	50,000,000.00	49,666,444.44	49,747,638.89	0.00	
46640QI67	J.P. Morgan Securities LLC	0.915	99.8054	09/16/2022	50,000,000.00	49,733,319.44	49,902,680.55	0.00	
46640QN1L	J.P. Morgan Securities LLC	2.200	98.7764	01/20/2023	30,000,000.00	29,515,366.67	29,632,908.34	0.00	
46640QQGD7	J.P. Morgan Securities LLC	1.104	99.9633	07/13/2022	50,000,000.00	49,926,666.67	49,981,666.67	0.00	
46640QQGT2	J.P. Morgan Securities LLC	1.205	99.9133	07/27/2022	50,000,000.00	49,896,666.67	49,956,666.67	0.00	
46640QHJ20	J.P. Morgan Securities LLC	1.407	99.8756	08/02/2022	30,000,000.00	29,920,666.67	29,962,666.67	0.00	
46640QHF1	J.P. Morgan Securities LLC	0.823	99.8975	08/15/2022	50,000,000.00	49,795,000.00	49,948,750.00	0.00	
46640QKH3	J.P. Morgan Securities LLC	1.006	99.7000	10/17/2022	50,000,000.00	49,663,888.89	49,850,000.00	0.00	
63763QGD3	National Securities Clearing Corporation	1.406	99.9533	07/13/2022	25,000,000.00	24,971,805.56	24,988,333.34	0.00	
63763QGM3	National Securities Clearing Corporation	1.154	99.9361	07/21/2022	25,000,000.00	24,964,861.11	24,984,027.78	0.00	
63763QGT3	National Securities Clearing Corporation	1.658	99.8808	07/27/2022	25,000,000.00	25,158,420.00	25,169,970.00	0.00	
63763QHA8	National Securities Clearing Corporation	1.255	99.8611	08/10/2022	50,000,000.00	49,890,625.00	49,930,555.56	0.00	
63763QJ73	National Securities Clearing Corporation	1.508	99.7167	09/07/2022	45,000,000.00	44,833,125.00	44,872,500.00	0.00	
63763QKX4	National Securities Clearing Corporation	0.905	99.6950	10/31/2022	40,000,000.00	39,757,000.00	39,878,000.00	0.00	
6698MSG52	Novartis Finance Corporation	1.577	99.9826	07/05/2022	25,000,000.00	24,988,006.94	24,995,638.89	0.00	
6698MSGJ2	Novartis Finance Corporation	1.607	99.9244	07/18/2022	100,000,000.00	99,893,333.33	99,924,444.44	0.00	
6698MSGR4	Novartis Finance Corporation	1.608	99.8933	07/25/2022	88,000,000.00	87,878,755.56	87,906,133.34	0.00	
6698MSIHS5	Novartis Finance Corporation	1.709	99.8206	08/08/2022	100,000,000.00	99,787,500.00	99,820,555.56	0.00	
6698MSHP9	Novartis Finance Corporation	1.709	99.7875	08/15/2022	50,000,000.00	49,877,222.22	49,893,750.00	0.00	
7426MSNP5	Private Export Funding Corporation	1.454	99.1760	01/23/2023	25,000,000.00	24,701,000.00	24,794,000.00	0.00	
7426M3GB9	Private Export Funding Corporation	0.721	99.9800	07/11/2022	25,000,000.00	24,955,500.00	24,995,000.00	0.00	
7426MSHV9	Private Export Funding Corporation	1.155	99.8115	08/29/2022	25,000,000.00	24,910,555.56	24,952,881.95	0.00	
7426M3L25	Private Export Funding Corporation	1.551	99.4696	11/02/2022	25,000,000.00	24,848,138.89	24,867,388.89	0.00	
7426M5GE8	Private Export Funding Corporation	0.632	99.9773	07/14/2022	25,000,000.00	24,935,687.50	24,994,312.50	0.00	
93114FGB4	Walmart Inc.	1.557	99.9569	07/11/2022	15,600,000.00	15,587,910.00	15,593,283.33	0.00	
93114FH80	Walmart Inc.	1.719	99.8195	08/08/2022	90,000,000.00	89,807,625.00	89,837,550.00	0.00	
93114FH80	Walmart Inc.	1.719	99.8195	08/08/2022	40,000,000.00	39,914,500.00	39,927,800.00	0.00	
...	...	1.363	99.7847	08/27/2022	1,408,800,000.00	1,403,715,927.23	1,405,760,953.34	(15,583.33)	

MM Fund	Identifier	Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
RIVCWOBMMF	Bank of the West MMF	0.700	1.0000	06/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	1.250	1.0000	06/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
09248U700	BLKRK LQ:FEDFUND INSTL	1.330	1.0000	06/30/2022	0.00	0.00	0.00	0.00	0.00
09248U700	BLKRK LQ:FEDFUND INSTL	1.330	1.0000	06/30/2022	0.00	0.00	0.00	0.00	0.00
068919718	FEDERATED HRMS GV O PRMR	1.420	1.0000	06/30/2022	101,000,000.00	101,000,000.00	101,000,000.00	101,000,000.00	0.00
068919718	FEDERATED HRMS GV O PRMR	1.420	1.0000	06/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	1.260	1.0000	06/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	1.370	1.0000	06/30/2022	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
48123X819	JPMORGAN:PRIME MM EMPWR	1.500	1.0001	06/30/2022	24,985,007.00	24,995,001.00	24,987,505.50	(7,495.50)	
48123X819	JPMORGAN:PRIME MM EMPWR	1.500	1.0001	06/30/2022	24,975,012.99	24,985,003.00	24,977,510.50	(7,492.50)	
4812CA538	JPMORGAN:US GVT MM EMPWR	1.340	1.0000	06/30/2022	0.00	0.00	0.00	0.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	1.340	1.0000	06/30/2022	46,000,000.00	46,000,000.00	46,000,000.00	46,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	1.340	1.0000	06/30/2022	65,000,000.00	65,000,000.00	65,000,000.00	65,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	1.340	1.0000	06/30/2022	130,000,000.00	130,000,000.00	130,000,000.00	130,000,000.00	0.00
61747C707	MORG STAN LQ:GV I	1.380	1.0000	06/30/2022	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	0.00
85749T517	SS INST INV:US GV MM OPP	1.420	1						

419792F84	HAWAII ST		0.713	95.5310	08/01/2024	9,000,000.00	9,000,000.00	8,597,790.00	(402,210.00)
419792A71	HAWAII ST		0.713	94.4080	10/01/2024	10,000,000.00	10,000,000.00	9,440,800.00	(559,200.00)
419792D37	HAWAII ST		0.713	94.4080	10/01/2024	2,500,000.00	2,500,000.00	2,360,200.00	(139,800.00)
419792P92	HAWAII ST		1.033	94.2480	08/01/2025	6,250,000.00	6,250,000.00	5,890,500.00	(359,500.00)
419792D45	HAWAII ST		1.033	93.0710	10/01/2025	3,660,000.00	3,660,000.00	3,406,398.60	(253,601.40)
419792A89	HAWAII ST		1.033	98.3030	10/01/2025	12,775,000.00	13,625,815.00	12,558,208.25	(913,873.28)
56781RK9Q	MARIN CALIF CMNTY COLLEGE DIST		0.176	99.8350	08/01/2022	990,000.00	990,000.00	988,366.50	(1,633.50)
56781RKT3	MARIN CALIF CMNTY COLLEGE DIST		0.763	92.1230	08/01/2025	1,065,000.00	1,065,000.00	981,109.95	(83,890.05)
675583TG8	OCEANSIDE CALIF UNI SCH DIST		0.290	99.9130	08/01/2022	125,000.00	125,000.00	124,891.25	(108.75)
757710UQ9	REDONDO BEACH CALIF UNI SCH DIST		0.869	99.9080	08/01/2022	265,000.00	265,000.00	264,756.20	(243.80)
757710UR7	REDONDO BEACH CALIF UNI SCH DIST		1.222	98.3170	08/01/2023	260,000.00	260,000.00	255,624.20	(4,375.80)
757710USS5	REDONDO BEACH CALIF UNI SCH DIST		1.571	97.2290	08/01/2024	500,000.00	500,000.00	486,145.00	(13,855.00)
797508HUS	SAN DIEGUITO CALIF UN HIGH SCH DIST		0.175	99.9180	08/01/2022	1,000,000.00	1,000,000.00	999,180.00	(820.00)
797508JS8	SAN DIEGUITO CALIF UN HIGH SCH DIST		0.175	99.9180	08/01/2022	425,000.00	425,000.00	424,651.50	(348.50)
797508JT6	SAN DIEGUITO CALIF UN HIGH SCH DIST		0.275	97.0620	08/01/2023	425,000.00	425,000.00	412,513.50	(12,486.50)
797508HV3	SAN DIEGUITO CALIF UN HIGH SCH DIST		0.275	97.0620	08/01/2023	1,000,000.00	1,000,000.00	970,620.00	(29,380.00)
799017XS2	SAN MATEO CALIF UN HIGH SCH DIST		0.166	99.5970	09/01/2022	500,000.00	500,000.00	497,985.00	(2,015.00)
799017XT0	SAN MATEO CALIF UN HIGH SCH DIST		0.256	96.6530	09/01/2023	500,000.00	500,000.00	483,265.00	(16,735.00)
799408B24	SAN RAMON VALLEY CALIF UNI SCH DIST		0.202	99.9220	08/01/2024	1,000,000.00	1,000,000.00	999,220.00	(780.00)
799408E28	SAN RAMON VALLEY CALIF UNI SCH DIST		0.967	93.4260	08/01/2025	4,505,000.00	4,505,000.00	4,208,841.30	(296,158.70)
8014952N1	SANTA CLARA CALIF UNI SCH DIST		0.160	100.0000	07/01/2022	8,770,000.00	8,770,000.00	8,770,000.00	0.00
8014952P6	SANTA CLARA CALIF UNI SCH DIST		0.210	97.4910	07/01/2023	2,870,000.00	2,870,000.00	2,797,991.70	(72,008.30)
802498WV9	SANTA MONICA-MALIBU UNI SCH DIST CALIF		0.142	99.8100	08/01/2022	1,000,000.00	1,000,000.00	998,100.00	(1,900.00)
802498YY5	SANTA MONICA-MALIBU UNI SCH DIST CALIF		0.396	94.7040	08/01/2024	1,000,000.00	1,000,000.00	947,040.00	(52,960.00)
802498YZ2	SANTA MONICA-MALIBU UNI SCH DIST CALIF		0.669	93.1180	08/01/2025	1,000,000.00	1,000,000.00	931,180.00	(68,820.00)
826239QF6	SIERRA CALIF JT CMNTY COLLEG DIST		0.179	99.9220	08/01/2024	205,000.00	205,000.00	204,840.10	(159.90)
826239FW0	SIERRA CALIF JT CMNTY COLLEGE DIST		0.179	99.9150	08/01/2022	260,000.00	260,000.00	259,779.00	(221.00)
826239FX8	SIERRA CALIF JT CMNTY COLLEGE DIST		0.229	96.9480	08/01/2023	260,000.00	260,000.00	252,064.80	(7,935.20)
826239FY6	SIERRA CALIF JT CMNTY COLLEGE DIST		0.344	94.0490	08/01/2024	500,000.00	500,000.00	470,245.00	(29,755.00)
826239GH2	SIERRA CALIF JT CMNTY COLLEGE DIST		0.354	94.4870	08/01/2024	720,000.00	720,000.00	680,306.40	(39,693.60)
882724XJ1	TEXAS ST		0.508	96.9460	10/01/2023	4,745,000.00	4,745,000.00	4,600,087.70	(144,912.30)
882724XK8	TEXAS ST		0.794	94.9650	10/01/2024	5,810,000.00	5,810,000.00	5,517,466.50	(292,533.50)
923035BS7	VENTURA CNTY CALIF		0.131	100.0000	07/01/2022	35,000,000.00	35,041,650.00	35,000,000.00	0.00
923035BS7	VENTURA CNTY CALIF		0.141	100.0000	07/01/2022	15,000,000.00	15,016,350.00	15,000,000.00	0.00
923035BS7	VENTURA CNTY CALIF		0.140	100.0000	07/01/2022	30,000,000.00	30,027,900.00	30,000,000.00	0.00
93974ETF3	WASHINGTON ST		0.470	93.9480	08/01/2024	14,995,000.00	14,995,000.00	14,087,502.60	(907,497.40)
987388GS8	YOSEMITE CALIF CMNTY COLLEGE DIST		0.790	99.9470	08/01/2022	300,000.00	300,000.00	299,841.00	(159.00)
987388GT6	YOSEMITE CALIF CMNTY COLLEGE DIST		1.140	97.9880	08/01/2023	750,000.00	750,000.00	734,910.00	(15,090.00)
987388GU3	YOSEMITE CALIF CMNTY COLLEGE DIST		1.440	96.5560	08/01/2024	700,000.00	700,000.00	675,892.00	(24,108.00)

*** *** 0.407 97.8815 07/10/2023 232,420,000.00 233,356,715.00 227,358,774.40 (5,758,307.13)

Mutual Fund Identifier		Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST		---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST		---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

Non-US Gov Identifier		Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
459053D92	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM		0.160	99.7109	08/31/2022	25,000,000.00	24,971,444.44	24,927,725.00	(65,497.22)
45906M3C3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM		2.540	98.7640	03/28/2024	3,895,000.00	3,873,763.14	3,846,857.80	(29,038.04)
45950VPQ3	INTERNATIONAL FINANCE CORP		0.273	93.9410	08/22/2024	25,000,000.00	24,980,250.00	23,885,250.00	(1,502,629.62)
45950VQG4	INTERNATIONAL FINANCE CORP		0.484	93.7774	09/23/2024	25,000,000.00	24,967,250.00	23,444,350.00	(1,531,296.67)
45950VRA6	INTERNATIONAL FINANCE CORP		1.099	95.3930	01/21/2025	25,000,000.00	24,956,750.00	23,848,250.00	(1,114,853.33)
45950VQL3	INTERNATIONAL FINANCE CORPORATION		0.719	94.6030	10/29/2024	25,000,000.00	24,971,175.00	23,650,750.00	(1,326,868.54)
45950VQZ2	INTERNATIONAL FINANCE CORP		0.829	97.1220	01/19/2024	25,000,000.00	24,980,825.00	24,280,500.00	(704,606.54)

*** *** 0.644 95.8805 04/23/2024 153,895,000.00 153,701,457.58 147,483,682.80 (6,274,789.96)

Repo Identifier		Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
RPO62202202141	BONY		1.410	100.0000	06/22/2022	0.00	0.00	0.00	0.00
RPO630202148	REPO		1.480	100.0000	06/30/2022	0.00	0.00	0.00	0.00
RPO6210220214	Reference Number: L22061700014A0		1.400	100.0000	06/21/2022	0.00	0.00	0.00	0.00
RPO6222022138	Reference Number: L22062100051A0		1.380	100.0000	06/22/2022	0.00	0.00	0.00	0.00
RPO62102202137	RBC REPO		1.370	100.0000	06/21/2022	0.00	0.00	0.00	0.00

*** *** 1.408 100.0000 06/23/2022 0.00 0.00 0.00 0.00 0.00 0.00

US Gov Identifier		Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
9182CBG5	UNITED STATES TREASURY		0.259	98.5625	01/31/2023	50,000,000.00	49,916,015.63	49,281,250.00	(679,679.01)
9182CBG5	UNITED STATES TREASURY		0.475	98.5625	01/31/2023	50,000,000.00	49,814,453.13	49,281,250.00	(616,675.37)
9182CBG5	UNITED STATES TREASURY		0.506	98.5625	01/31/2023	50,000,000.00	49,800,781.25	49,281,250.00	(607,437.17)
9182CBG5	UNITED STATES TREASURY		1.088	98.5625	01/31/2023	25,000,000.00	24,786,132.81	24,640,625.00	(219,412.99)
9182CBM2	UNITED STATES TREASURY		0.219	95.5781	02/15/2024	25,000,000.00	24,930,664.06	23,894,513.25	(1,067,505.09)
9182CBN0	UNITED STATES TREASURY		0.301	98.3125	02/28/2023	50,000,000.00	49,882,812.50	49,156,250.00	(785,517.20)
9182CBU4	UNITED STATES TREASURY		0.288	98.0313	03/31/2023	25,000,000.00	24,941,406.25	24,507,812.50	(461,776.68)
9182CBU4	UNITED STATES TREASURY		0.159	98.0313	03/31/2023	50,000,000.00	49,966,796.88	49,015,625.00	(971,818.04)
9182CBX8	UNITED STATES TREASURY		0.147	98.0313	03/31/2023	50,000,000.00	49,978,515.63	49,015,625.00	(976,238.66)
9182CBZP8	UNITED STATES TREASURY		0.307	97.7344	04/30/2023	25,000,000.00	24,930,664.06	24,433,593.75	(528,620.66)
9182CCCD1	UNITED STATES TREASURY		0.293	97.6250	05/15/2023	50,000,000.00	49,867,187.50	48,812,500.00	(1,114,303.51)
9182CCCD1	UNITED STATES TREASURY		0.330	97.5000	05/31/2023	25,000,000.00	24,917,968.75	24,375,000.00	(578,324.64)
9182CCN9	UNITED STATES TREASURY		0.551	97.5000	05/31/2023	25,000,000.00	24,849,609.38	24,375,000.00	(528,029.99)
9182CAG6	UNITED STATES TREASURY		0.384	97.0313	07/31/2023	25,000,000.00	24,883,742.19	24,257,812.50	(672,431.96)
9182CAG6	UNITED STATES TREASURY		0.739	99.7344	08/31/2022	25,000,000.00	24,918,945.31	24,933,593.75	(41,050.68)
9182CAP6	UNITED STATES TREASURY		2.274	96.4531	10/15/2023	10,000,000.00	9,687,109.38	9,645,312.50</	

9128Z8ZF0	UNITED STATES TREASURY	0.619	93,4063	03/31/2025	25,000,000.00	24,882,812.50	23,351,562.50	(1,567,459.33)
9128Z8S2Z	UNITED STATES TREASURY	2,845	88,4531	05/31/2027	20,000,000.00	17,828,906.25	17,690,625.00	(175,139.91)
9128ZCDM0	UNITED STATES TREASURY	2,495	96,6406	11/30/2023	15,000,000.00	14,530,664.06	14,496,093.75	(91,241.83)
9128ZCDB4	UNITED STATES TREASURY	0.754	94,8125	10/15/2024	25,000,000.00	24,905,273.44	23,703,125.00	(1,224,153.45)
9128ZCBT7	UNITED STATES TREASURY	0.715	91,9375	03/31/2026	25,000,000.00	25,039,062.50	22,984,375.00	(2,047,898.12)
9128ZCCW9	UNITED STATES TREASURY	0.832	91,1406	08/31/2026	25,000,000.00	24,900,416.25	22,783,156.25	(2,131,839.11)
9128ZCCW9	UNITED STATES TREASURY	0.902	91,1406	08/31/2026	25,000,000.00	24,817,382.81	22,785,156.25	(2,060,602.15)
9128ZCCJ8	UNITED STATES TREASURY	0.882	91,9063	06/30/2026	20,000,000.00	19,993,166.80	18,381,125.00	(1,613,283.44)
9128ZCCJ8	UNITED STATES TREASURY	0.906	91,9063	06/30/2026	35,000,000.00	34,946,679.69	32,167,187.50	(2,790,156.24)
9128ZCCZ2	UNITED STATES TREASURY	0.982	91,4688	09/30/2026	20,000,000.00	19,895,833.60	18,293,750.00	(1,617,714.26)
9128ZCCZ2	UNITED STATES TREASURY	2,540	91,4688	09/30/2026	15,000,000.00	13,943,534.69	13,720,312.50	(282,968.28)
9128ZCZC7	UNITED STATES TREASURY	0.540	95,2500	02/28/2025	10,000,000.00	10,231,250.00	9,525,000.00	(629,229.14)
9128ZCDG3	UNITED STATES TREASURY	2,884	92,2969	10/31/2026	10,000,000.00	9,258,203.13	9,229,687.50	(60,787.16)
9128ZSP92	UNITED STATES TREASURY	0.334	98,2188	07/31/2023	50,000,000.00	50,813,589.38	49,109,375.00	(1,384,894.04)
9128ZT229	UNITED STATES TREASURY	0.581	99,4063	01/15/2023	100,000,000.00	100,902,343.75	99,406,250.00	(1,090,039.06)
9128ZYV6	UNITED STATES TREASURY	1,747	96,5313	11/30/2024	25,000,000.00	24,705,078.13	24,132,812.50	(722,636.54)
9128ZP46	UNITED STATES TREASURY	0.799	95,1719	02/15/2026	10,000,000.00	10,401,560.00	9,517,187.50	(776,135.92)
9128ZP46	UNITED STATES TREASURY	0.670	95,1719	02/15/2026	10,000,000.00	10,466,015.63	9,517,187.50	(823,218.17)
9128ZR69	UNITED STATES TREASURY	2,082	98,8594	05/31/2023	10,000,000.00	9,950,781.25	9,885,937.50	(72,861.84)
9128ZR69	UNITED STATES TREASURY	2,304	98,8594	05/31/2023	5,000,000.00	4,964,257.81	4,942,968.75	(26,499.56)
9128ZT91	UNITED STATES TREASURY	0.319	98,2969	10/31/2023	20,000,000.00	20,536,718.75	19,659,375.00	(687,745.89)
9128ZT91	UNITED STATES TREASURY	2,617	98,2969	10/31/2023	10,000,000.00	9,856,250.00	9,829,687.50	(41,624.54)
9128ZTY6	UNITED STATES TREASURY	1,482	99,7344	11/15/2022	50,000,000.00	50,035,156.25	49,867,187.50	(159,276.27)
9128ZV8B3	UNITED STATES TREASURY	2,080	99,0156	05/15/2023	50,000,000.00	49,837,890.63	49,507,812.50	(350,564.48)
9128ZXT2	UNITED STATES TREASURY	2,567	98,2500	05/31/2024	10,000,000.00	9,883,384.38	9,825,000.00	(69,804.49)
9128ZXKX3	UNITED STATES TREASURY	2,558	98,1719	06/30/2024	25,000,000.00	24,718,750.00	24,542,968.75	(186,883.22)
9128ZXKX3	UNITED STATES TREASURY	3,217	98,1719	06/30/2024	10,000,000.00	9,760,937.50	9,817,187.50	50,809.49
9128ZW71	UNITED STATES TREASURY	2,395	98,5781	03/31/2024	30,000,000.00	29,842,968.75	29,573,437.50	(289,294.42)
9128ZCEG2	UNITED STATES TREASURY	2,358	98,8125	03/31/2024	10,000,000.00	9,970,021.95	9,881,250.00	(100,412.14)
9128ZCEF4	UNITED STATES TREASURY	2,502	97,7188	03/31/2027	25,000,000.00	24,998,046.88	24,429,687.50	(568,457.78)
9128ZCEF4	UNITED STATES TREASURY	2,503	97,7188	03/31/2027	25,000,000.00	24,996,093.75	24,429,687.50	(566,603.06)
9128ZCER8	UNITED STATES TREASURY	2,502	99,1719	05/31/2024	20,000,000.00	19,999,218.75	19,834,375.00	(164,876.88)
9128ZCER8	UNITED STATES TREASURY	2,563	99,1719	05/31/2024	20,000,000.00	19,975,781.25	19,834,375.00	(142,401.54)
9128ZC4A5	UNITED STATES TREASURY	0.254	99,9375	02/28/2023	25,000,000.00	25,803,710.94	24,984,375.00	(408,550.35)
9128ZCEH0	UNITED STATES TREASURY	2,647	99,0000	04/15/2025	10,000,000.00	9,993,750.00	9,900,000.00	(94,173.15)
9128ZAU1	UNITED STATES TREASURY	2,336	99,7188	06/30/2023	10,000,000.00	10,030,078.13	9,971,875.00	(56,342,63)
9128ZB4S6	UNITED STATES TREASURY	2,060	99,8594	05/31/2023	25,000,000.00	25,188,476.56	24,964,843.75	(190,208.40)
9128ZB4S6	UNITED STATES TREASURY	2,083	99,8594	05/31/2023	25,000,000.00	25,181,640.63	24,964,843.75	(184,953.71)
9128ZB4S6	UNITED STATES TREASURY	2,070	99,8594	05/31/2023	15,000,000.00	15,109,570.31	14,978,806.25	(112,814.26)
9128ZB4R8	UNITED STATES TREASURY	2,799	99,6563	05/31/2025	15,000,000.00	15,033,984.44	14,948,437.50	(83,095.60)
9128ZBSK2	UNITED STATES TREASURY	2,300	99,8906	10/31/2023	10,000,000.00	10,085,937.50	9,989,062.50	(85,672.43)
912796S34	UNITED STATES TREASURY	1,293	98,5718	01/26/2023	50,000,000.00	49,455,347.22	49,285,916.50	(346,882.11)
912796S34	UNITED STATES TREASURY	1,360	98,5718	01/26/2023	75,000,000.00	74,160,437.50	73,928,874.75	(492,021.08)
912796S34	UNITED STATES TREASURY	1,359	98,5718	01/26/2023	25,000,000.00	24,721,226.74	24,642,958.25	(164,115.88)
912796T33	UNITED STATES TREASURY	1,315	98,3838	02/23/2023	25,000,000.00	24,699,274.30	24,593,948.00	(192,562.41)
912796T33	UNITED STATES TREASURY	1,627	98,3838	02/23/2023	25,000,000.00	24,643,914.93	24,595,948.00	(142,775.96)
912796T33	UNITED STATES TREASURY	1,630	98,3838	02/23/2023	30,000,000.00	29,573,550.00	29,515,137.60	(170,837.40)
912796U31	UNITED STATES TREASURY	1,623	98,2481	03/23/2023	25,000,000.00	24,600,105.50	24,562,014.00	(146,854.02)
912796U31	UNITED STATES TREASURY	1,723	98,2481	03/23/2023	10,000,000.00	9,841,847.08	9,824,805.60	(51,564.54)
912796X53	UNITED STATES TREASURY	2,850	97,3825	06/15/2023	10,000,000.00	9,721,691.70	9,738,250.00	5,089.55
912796X20	UNITED STATES TREASURY	0,620	99,9460	07/19/2022	25,000,000.00	24,949,590.28	24,986,500.00	(5,875.00)
912796X20	UNITED STATES TREASURY	0,620	99,9460	07/19/2022	25,000,000.00	24,949,590.28	24,986,500.00	(5,875.00)
912796M42	UNITED STATES TREASURY	0,358	99,9406	07/21/2022	25,000,000.00	24,955,448.00	24,981,139.00	(9,965.18)
912796T58	UNITED STATES TREASURY	0,743	99,7754	08/25/2022	70,000,000.00	69,741,661.11	69,842,791.90	(79,138.66)
912796T58	UNITED STATES TREASURY	0,664	99,7754	08/25/2022	50,000,000.00	49,838,687.50	49,887,708.50	(62,447.75)
912796T58	UNITED STATES TREASURY	0,684	99,7754	08/25/2022	10,000,000.00	9,968,803.47	9,977,541.70	(12,183.99)
912796M71	UNITED STATES TREASURY	0,269	99,6962	09/08/2022	25,000,000.00	24,955,097.22	24,924,052.00	(63,250.08)
912796U56	UNITED STATES TREASURY	0,986	99,6219	09/22/2022	40,000,000.00	39,808,551.11	39,848,755.60	(61,973.29)
912796U64	UNITED STATES TREASURY	1,091	99,5825	09/29/2022	50,000,000.00	49,747,125.00	49,791,125.00	(74,875.00)
912796M89	UNITED STATES TREASURY	0,119	99,5231	10/06/2022	25,000,000.00	24,971,767.36	24,880,770.75	(111,314.32)
912796M89	UNITED STATES TREASURY	0,118	99,5231	10/06/2022	110,000,000.00	109,878,255.26	109,475,391.30	(490,227.59)
912796M89	UNITED STATES TREASURY	0,203	99,5231	10/06/2022	25,000,000.00	24,958,888.89	24,880,770.75	(105,757.03)
912796M89	UNITED STATES TREASURY	0,301	99,5231	10/06/2022	25,000,000.00	24,943,994.44	24,880,770.75	(99,256.68)
912796M89	UNITED STATES TREASURY	0,435	99,5231	10/06/2022	75,000,000.00	74,773,347.29	74,642,312.25	(271,165.77)
912796N96	UNITED STATES TREASURY	0,203	99,2986	11/03/2022	50,000,000.00	49,907,777.78	49,649,305.50	(315,972.28)
912796N96	UNITED STATES TREASURY	0,999	99,2986	11/03/2022	35,000,000.00	34,792,294.44	34,754,513.85	(126,388.93)
912796W70	UNITED STATES TREASURY	1,532	99,1650	11/25/2022	10,000,000.00	9,923,375.00	9,916,495.80	(22,254.20)
912796P94	UNITED STATES TREASURY	0,244	99,0480	12/01/2022	25,000,000.00	24,939,333.25	24,762,000.00	(212,499.97)
912796E79	UNITED STATES TREASURY	2,188	98,9447	12/15/2022	10,000,000.00	9,892,063.90	9,894,465.30	(6,494,43)
912796R27	UNITED STATES TREASURY	0,381	98,7732	12/29/2022	50,000,000.00	49,810,416.67	49,386,611.00	(519,118.17)

Summary Identifier	Description	Yield	Market Price	Final Maturity	Par Value	Original Cost	Market Value	Net Unrealized Gain/Loss
---	---	1.081	90.2252	08/28/2023	11,808,279.354.90	11,769,164,948.61	11,553,414,893.90	(222,648,883.52)



COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER
4080 LEMON STREET,
4TH FLOOR,
RIVERSIDE, CA 92502-2205

WWW.COUNTYTREASURER.ORG



6700 Antioch., Suite 250
Merriam, Kansas 66204

July 22, 2022

Mr. Don Kent
Director of Finance
County of Riverside
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Asset Leasing Corporation for the County of Riverside for the period ending June 30, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE CALIFORNIA

June 30, 2022
Quarterly Investment Report
County of Riverside, California
Asset Leasing Corporation



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Asset Leasing Corporation Summary by Asset:

Security	Quantity	Total Cost	Market Value
Cash		\$1.00	\$1.00
FIRST AMERICAN GOVT OBLIGATION Total	5,598,245.14	5,598,245.14	5,598,245.14
GOLDMAN SACHS GOV INST FUND Total	3,053,268.25	3,053,268.25	3,053,268.25
ALLSPRING Govt Money Market #743	8.80	8.80	8.80
Grand Total	8,651,522.19	\$8,651,523.19	\$8,651,523.19

Asset Leasing Corporation Summary by Series:

Issue	Market Value
1993 A&B Hospital Project Total	\$5,591,378.00
1997 Series A Hospital Bonds Total	6,867.14
2009 Public Safety Communication and Woodcrest Library Projects Total	3,053,269.25
2019 A Lease Revenue Refunding Bonds - Tech Refunding Project	8.80
Grand Total	\$8,651,523.19

Asset Leasing Corporation Market Value by Account:

1993 A&B Hospital Project	Market Value
94605802 - Earnings	\$17,887.59
94605805 - Reserve	4,117,007.27
94605807 - Construction	1,456,450.66
94605814 - Reimbursement	32.48
Total:	\$5,591,378.00
1997 Series A Hospital Bonds	
95435464 - Debt Service Fund	\$6,867.14
Total:	\$6,867.14
2009 Public Safety Communication and Woodcrest Library Projects	Market Value
23817502 - Base Rental Account	\$981,416.36
23817503 - Adj Rate Sec Deposit Acc	465,611.52
23817504 - Interest Account	48,023.89
23817505 – Letter of Credit	1.00
23817506 - Admin Expense Account	1,519,053.39
23817508 - Investment Earnings Acco	37,835.76
23817513 - Principal Account	1,327.33
Total:	\$3,053,269.25
2019 A Lease Revenue Refunding Bonds - Tech Refunding Project	
83918300 – Bond Fund	\$8.80
Total:	\$8.80
Grand Total:	\$8,651,523.19

Asset Leasing Corporation

ISSUES

1. 1993 A&B HOSPITAL PROJECT
2. 1997 SERIES A HOSPITAL BONDS
3. 2009 PUBLIC SAFETY COMMUNICTATION &
WOODCREST LIBRARY
4. 2019A LEASE REVENUE REFUNDING – TECH
REFUNDING PROJECT

ASSET LEASING CORPORATION

1993 A&B Hospital Project

\$149,060,000

Dated Date:	1/1/1993	S&P:	NR	Arbitrage Yield:
Due:		Moody's:	WR	Arbitrage Position:
Call Date:		Fitch:		Arbitrage Last Calc:
Trustee:	US Bank			

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
1993 A&B Hospital Project								
94605802 - Earnings	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		17,887.59	\$ 17,887.59	\$ 17,887.59
94605805 - Reserve	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		4,117,007.27	4,117,007.27	4,117,007.27
94605807 - Construction	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		1,456,450.66	1,456,450.66	1,456,450.66
94605814 - Reimbursement	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		32.48	32.48	32.48
						5,591,378.00	\$ 5,591,378.00	\$ 5,591,378.00

ASSET LEASING CORPORATION

1997 Series A Hospital Bonds

\$41,170,072.65

Dated Date:	2/20/1997	S&P:	Arbitrage Yield:	6.032960%
Due:	6/1/2026	Moody's:	Arbitrage Position:	\$0.00
Call Date:		Fitch:	Arbitrage Last Calc:	6/1/2013
Trustee:	US Bank			

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
1997 Series A Hospital Bonds								
95435464 - Debt Service Fund	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	6,867.14	\$ 6,867.14	\$ 6,867.14
						6,867.14	\$ 6,867.14	\$ 6,867.14

ASSET LEASING CORPORATION

2009 Public Safety Communication & Woodcrest Library \$45,685,000

Dated Date:	12/10/2009	S&P:	A+/A-1	Arbitrage Yield:	1.802087%
Due:	11/1/2039	Moody's:	Aa2/VIG	Arbitrage Position:	(\$1,695,237.24)
Call Date:		Fitch:		Arbitrage Last Calc:	12/10/2021
Trustee:	Wells Fargo				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2009 Public Safety Communication and Woodcrest Library Projects								
23817502 - Base Rental Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		981,416.36	\$ 981,416.36	\$ 981,416.36
23817503 - Adj Rate Sec Deposit Acc	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		465,611.52	465,611.52	465,611.52
23817504 - Interest Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		48,023.89	48,023.89	48,023.89
23817505 - Letter of Credit	Cash						1.00	1.00
23817506 - Admin Expense Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		1,519,053.39	1,519,053.39	1,519,053.39
23817508 - Investment Earnings Acco	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		37,835.76	37,835.76	37,835.76
23817513 - Principal Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		1,327.33	1,327.33	1,327.33
						3,053,268.25	\$ 3,053,269.25	\$ 3,053,269.25

ASSET LEASING CORPORATION

2019A Lease Revenue Refunding Bonds – Tech Refunding Project \$12,875,000

Dated Date:	09/26/2019	S&P:	AA-	Arbitrage Yield:	Taxable
Due:	11/01/2043	Moody's:		Arbitrage Position:	Taxable
Call Date:		Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	Wells Fargo				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2019 A Lease Revenue Refunding Bonds - Tech Refunding Project								
83918300 - Bond Fund	ALLSPRING Govt Money Market	0.890%			Aaa	8.80	\$ 8.80	\$ 8.80
						8.80	\$ 8.80	\$ 8.80



6700 Antioch, Suite 250
Merriam, Kansas 66204

July 22, 2022

Mr. Don Kent
Director of Finance
County of Riverside
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Land Secured Districts of the County of Riverside for the period ending June 30, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

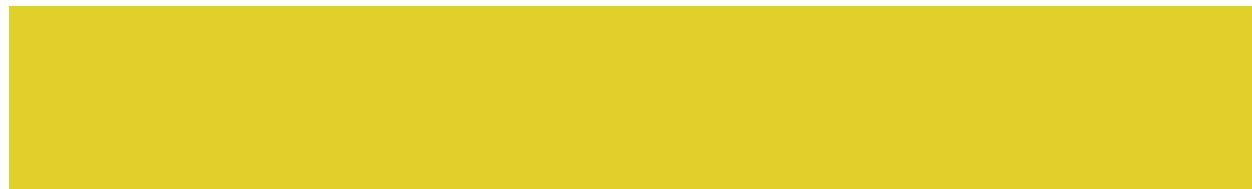
A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE CALIFORNIA

June 30, 2022
Quarterly Investment Report
County of Riverside, California
Land Secured Districts



Land Secured Districts Summary by Asset:

Security	Quantity	Total Cost	Market Value
FEDERATED GOVT FUND	365,566.70	\$365,566.70	\$365,566.70
FIDELITY INVST MM GOVT CLASS	703,420.62	703,420.62	703,420.62
FIRST AMERICAN GOVT OBLIGATION	41,719,514.02	41,719,514.02	41,719,514.02
GOLDMAN SACHS GOVT INST FUND	2,566,752.87	2,566,752.87	2,566,752.87
MORGAN STANLEY INSTL L GOVT PTF			
INSTL	2,744,606.97	2,744,606.97	2,744,606.97
Grand Total:	48,099,861.18	\$48,099,861.18	\$48,099,861.18

Land Secured Districts Summary by Series:

Issue	Market Value
CFD 03-1 Newport Road 2014	\$2,566,752.87
CFD 04-2 Lakehills Crest	2,744,606.97
CFD 05-8 Scott Road 2013	6,930,871.73
CFD 05-8 Scott Road 2018	0.64
CFD 07-2 Series 2015 Clinton Keith	8,488,589.89
CFD 07-2 Series 2017 Clinton Keith	25,954,274.99
CFD 07-2 Series 2020 Clinton Keith	2.58
District 168 - Rivercrest	345,774.19
CFD 89-1 Special Tax Refunding, 2018	703,420.62
CFD 89-4 Special Tax Refunding, 2018	365,566.70
Grand Total:	\$48,099,861.18

Land Secured Districts Market Value by Account:

CFD 03-1 Newport Road 2014	
83525701 - Special Tax	\$1,268,557.35
83525702 - Bond	1.58
83525706 - Reserve	1,278,318.76
83525707 - Earnings	6,119.66
83525709 - Admin Expense	13,755.52
Total:	\$2,566,752.87
CFD 04-2 Lakehills Crest	
547271 - Redemption	\$0.04
547272 - Earnings	1,604.24
547273 - Reserve	1,406,715.97
547274 - Admin Expense	7,154.28
547275 - Special Tax	1,320,574.42
547276 - Bond	8,558.02
Total:	\$2,744,606.97
CFD 05-8 Scott Road 2013	
202358000 - Special Tax	\$1,803,919.09
202358001 - Bond	239.25
202358002 - Reserve	1,762,472.12
202358003 - Admin Expense	109,234.11
202358006 - Improvement/Non-proc	3,255,007.16
Total:	\$6,930,871.73
CFD 05-8 Scott Road 2018	
244793000 – Bond Fund	\$0.64
Total:	\$0.64
CFD 07-2 Series 2015 Clinton Keith	
216817000 - Special Tax	\$2,405,288.24
216817001 - Bond	615.53
216817002 - Reserve	4,552,349.60

216817003 - Admin Expense	4,533.13
216817004 - Proceeds	12,015.73
216817005 - Improvement/Non-proceed	1,513,787.66
Total:	\$8,488,589.89
CFD 07-2 Series 2017 Clinton Keith	
216850000 - Bond Fund	\$0.80
216850003 – Proceeds	25,954,274.19
Total:	\$25,954,274.99
CFD 07-2 Series 2020 Clinton Keith	
228620000 - Bond Fund	\$2.58
Total:	\$2.58
District 168 - Rivercrest	
164844000 - Redemption Account	\$167,907.89
164844001 - Admin Expense Account	3,738.96
164844006 - Reserve Account	171,806.26
164844007 - Earnings Account	2,321.08
Total:	\$345,774.19
CFD 89-1 Special Tax Refunding, 2018	
213890 - Special Tax	\$633,928.52
213893 - Reserve	62,184.74
213902 - Admin Exp	4,715.37
213903 - Earnings	2,591.99
Total:	\$703,420.62
CFD 89-4 Special Tax Refunding, 2018	
229583000 – Special Tax	\$244,744.75
229583001 – Admin Expense Fund	6,474.45
229583002 – Bond Fund	14.57
229583003 - Reserve	114,332.93
Total:	\$365,566.70
Grand Total:	\$48,099,861.18

Land Secured Districts

ISSUES

1. 2014 CFD 03-1 Newport Road
2. 2012 CFD 04-2 Lakehills Crest
3. 2013 CFD 05-8 Scott Road
4. 2018 CFD 05-8 Scott Road
5. 2015 CFD 07-2 Clinton Keith
6. 2017 CFD 07-2 Clinton Keith
7. 2020 CFD 07-2 Clinton Keith
8. 2012 District 168 - Rivercrest
9. 2018 CFD 89-1 Special Tax Refunding
10. 2018 CFD 89-4 Special Tax Refunding

LAND SECURED DISTRICTS

2014 CFD 03-1 Newport Road \$14,390,000

Dated Date:	12/16/2014	S&P:	NR	Arbitrage Yield:	4.502487%
Due:	9/1/2030	Moody's:	NR	Arbitrage Position:	(\$544,267.08)
Call Date:	9/1/2024	Fitch:	NR	Arbitrage Last Calc:	9/1/2021
Trustee:	Wells Fargo				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 03-1 Newport Road 2014								
83525701 - Special Tax	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		1,268,557.35	\$ 1,268,557.35	\$ 1,268,557.35
83525702 - Bond	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		1.58	1.58	1.58
83525706 - Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		1,278,318.76	1,278,318.76	1,278,318.76
83525707 - Earnings	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		6,119.66	6,119.66	6,119.66
83525709 - Admin Expense	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		13,755.52	13,755.52	13,755.52
						2,566,752.87	\$ 2,566,752.87	\$ 2,566,752.87

LAND SECURED DISTRICTS

2012 CFD 04-2 Lakehills Crest

\$19,665,000

Dated Date:	8/23/2012	S&P:	NR	Arbitrage Yield:	4.418333%
Due:	9/1/2035	Moody's:	NR	Arbitrage Position:	(\$619,157.62)
Call Date:	9/1/2022	Fitch:	NR	Arbitrage Last Calc:	9/1/2021
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 04-2 Lakehills Crest								
547271 - Redemption	MORGAN STANLEY INSTL L GOVT PT	1.38%		Aaa		0.04	\$ 0.04	\$ 0.04
547272 - Earnings	MORGAN STANLEY INSTL L GOVT PT	1.38%		Aaa		1,604.24	1,604.24	1,604.24
547273 - Reserve	MORGAN STANLEY INSTL L GOVT PT	1.38%		Aaa		1,406,715.97	1,406,715.97	1,406,715.97
547274 - Admin Expense	MORGAN STANLEY INSTL L GOVT PT	1.38%		Aaa		7,154.28	7,154.28	7,154.28
547275 - Special Tax	MORGAN STANLEY INSTL L GOVT PT	1.38%		Aaa		1,320,574.42	1,320,574.42	1,320,574.42
547276 - Bond	MORGAN STANLEY INSTL L GOVT PT	1.38%		Aaa		8,558.02	8,558.02	8,558.02
						2,744,606.97	\$ 2,744,606.97	\$ 2,744,606.97

LAND SECURED DISTRICTS

**2013 CFD 05-8 Scott Road
\$16,875,000**

Dated Date:	2/28/2013	S&P:	NR	Arbitrage Yield:	4.877880%
Due:	9/1/2042	Moody's:	NR	Arbitrage Position:	(\$1,290,846.61)
Call Date:	9/1/2022	Fitch:	NR	Arbitrage Last Calc:	9/2/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 05-8 Scott Road 2013								
202358000 - Special Tax	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		1,803,919.09	\$ 1,803,919.09	\$ 1,803,919.09
202358001 - Bond	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		239.25	239.25	239.25
202358002 - Reserve	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		1,762,472.12	1,762,472.12	1,762,472.12
202358003 - Admin Expense	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		109,234.11	109,234.11	109,234.11
202358006 - Improvement/Non-Proce	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		3,255,007.16	3,255,007.16	3,255,007.16
						6,930,871.73	\$ 6,930,871.73	\$ 6,930,871.73

LAND SECURED DISTRICTS

2018 CFD 05-8 Scott Road

\$5,120,000

Dated Date:	12/13/2018	S&P:	NR	Arbitrage Yield:	4.173250%
Due:	09/01/2048	Moody's:	NR	Arbitrage Position:	(\$56,358.38)
Call Date:	09/01/2025	Fitch:	NR	Arbitrage Last Calc:	12/12/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 05-8 Scott Road 2018 244793000 - Bond Fund	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	0.64	\$ 0.64	\$ 0.64
						0.64	\$ 0.64	\$ 0.64

LAND SECURED DISTRICTS

2015 CFD 07-2 Clinton Keith

\$25,170,000

Dated Date:	8/6/2015	S&P:	NR	Arbitrage Yield:	4.394464%
Due:	9/1/2044	Moody's:	NR	Arbitrage Position:	(\$3,190,373.66)
Call Date:	9/1/2025	Fitch:	NR	Arbitrage Last Calc:	9/1/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 07-2 Series 2015 Clinton Keith								
216817000 - Special Tax	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		2,405,288.24	\$ 2,405,288.24	\$ 2,405,288.24
216817001 - Bond	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		615.53	615.53	615.53
216817002 - Reserve	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		4,552,349.60	4,552,349.60	4,552,349.60
216817003 - Admin Expense	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		4,533.13	4,533.13	4,533.13
216817004 - Proceeds	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		12,015.73	12,015.73	12,015.73
216817005 - Improvement/Non-proceed	FIRST AMERICAN GOVT OBLIGATION	1.30%		Aaa		1,513,787.66	1,513,787.66	1,513,787.66
						8,488,589.89	\$ 8,488,589.89	\$ 8,488,589.89

LAND SECURED DISTRICTS

**2017 CFD 07-2 Clinton Keith
\$7,610,000**

Dated Date:	6/1/2017	S&P:	NR	Arbitrage Yield:	3.890497%
Due:	9/1/2045	Moody's:	NR	Arbitrage Position:	(\$434,829.68)
Call Date:	9/1/2027	Fitch:	NR	Arbitrage Last Calc:	9/1/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 07-2 Series 2017 Clinton Keith								
216850000 - Bond Fund	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	0.80	\$ 0.80	\$ 0.80
216850003 - Proceeds	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	25,954,274.19	\$ 25,954,274.19	\$ 25,954,274.19
						25,954,274.99	\$ 25,954,274.99	\$ 25,954,274.99

LAND SECURED DISTRICTS

2020 CFD 07-2 Clinton Keith

\$27,220,000

Dated Date:	11/17/2020	S&P:	AA	Arbitrage Yield:	2.286851%
Due:	9/1/2045	Moody's:	NR	Arbitrage Position:	(\$661,833.39)
Call Date:	9/1/2030	Fitch:	NR	Arbitrage Last Calc:	11/17/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 07-2 Series 2020 Clinton Keith 228620000 - Bond Fund	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	2.58	\$ 2.58	\$ 2.58
						2.58	\$ 2.58	\$ 2.58

LAND SECURED DISTRICTS

2012 District 168 - Rivercrest

\$1,780,000

Dated Date:	8/23/2012	S&P:	NR	Arbitrage Yield:	3.840998%
Due:	9/2/2026	Moody's:	NR	Arbitrage Position:	(\$81,233.41)
Call Date:	9/2/2022	Fitch:	NR	Arbitrage Last Calc:	9/3/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
District 168 - Rivercrest								
164844000 - Redemption Account	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	167,907.89	\$ 167,907.89	\$ 167,907.89
164844001 - Admin Expense Account	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	3,738.96	3,738.96	3,738.96
164844006 - Reserve Account	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	171,806.26	171,806.26	171,806.26
164844007 - Earnings Account	FIRST AMERICAN GOVT OBLIGATION	1.30%			Aaa	2,321.08	2,321.08	2,321.08
						345,774.19	\$ 345,774.19	\$ 345,774.19

LAND SECURED DISTRICTS

2018 CFD 89-1 Special Tax Refunding Bonds, Series 2018

\$4,185,000

Dated Date:	2/1/2018	S&P:	NR	Arbitrage Yield:	2.779844%
Due:	9/1/2025	Moody's:	NR	Arbitrage Position:	(\$10,996.10)
Call Date:	9/1/2023	Fitch:	NR	Arbitrage Last Calc:	9/1/2021
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 89-1 Special Tax Refunding Bonds, Series 2018								
213890 - Special Tax	FIDELITY INVST MM GOVT CLASS I	1.22%		Aaa		633,928.52	\$ 633,928.52	\$ 633,928.52
213893 - Reserve	FIDELITY INVST MM GOVT CLASS I	1.22%		Aaa		62,184.74	62,184.74	62,184.74
213902 - Admin Exp	FIDELITY INVST MM GOVT CLASS I	1.22%		Aaa		4,715.37	4,715.37	4,715.37
213903 - Earnings	FIDELITY INVST MM GOVT CLASS I	1.22%		Aaa		2,591.99	2,591.99	2,591.99
						703,420.62	\$ 703,420.62	\$ 703,420.62

LAND SECURED DISTRICTS

2018 CFD 89-4 Special Tax Refunding Bonds, Series 2018

\$2,305,000

Dated Date:	2/1/2018	S&P:	NR	Arbitrage Yield:	3.089877%
Due:	9/1/2030	Moody's:	NR	Arbitrage Position:	(\$15,564.33)
Call Date:	9/1/2026	Fitch:	NR	Arbitrage Last Calc:	9/1/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
CFD 89-4 Special Tax Refunding Bonds, Series 2018								
229583000 - Special Tax	FEDERATED GOVT OBLIGATION FUND	1.37%		Aaa		244,744.75	\$ 244,744.75	\$ 244,744.75
229583001 - Admin Expense Fund	FEDERATED GOVT OBLIGATION FUND	1.37%		Aaa		6,474.45	6,474.45	6,474.45
229583002 - Bond Fund	FEDERATED GOVT OBLIGATION FUND	1.37%		Aaa		14.57	14.57	14.57
229583003 - Reserve	FEDERATED GOVT OBLIGATION FUND	1.37%		Aaa		114,332.93	114,332.93	114,332.93
						365,566.70	\$ 365,566.70	\$ 365,566.70



6700 Antioch, Suite 250
Merriam, Kansas 66204

July 19, 2022

Mr. Don Kent
Director of Finance
Riverside County Executive Office
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Successor Agency to the Redevelopment Agency for the County of Riverside for the period ending June 30, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE

CALIFORNIA

June 30, 2022

Quarterly Investment Report

County of Riverside, California

Successor Agency to the Redevelopment Agency for the
County of Riverside



Successor Agency to the Redevelopment Agency by Asset:

Security	Quantity	Total Cost	Market Value
DREYFUS TREAS PRIME CA INV SHS	6,623,057.82	\$6,622,454.13	\$6,622,454.13
DREYFUS GOVT CASH MGMT SH BEN	5,799,334.85	5,799,334.85	5,799,334.85
FIDELITY INVST MM GOVT CLASS	23,184,959.37	23,184,959.37	23,184,959.37
GOLDMAN SACHS TR GOVT INST FUND	10,639,483.89	10,639,483.89	10,639,483.89
FEDERATED US TRSY ONLY CR SVC	4,987,492.20	4,987,492.20	4,987,492.20
Grand Total:	51,234,328.13	\$51,233,724.44	\$51,233,724.44

Successor Agency to the Redevelopment Agency by Series:

Issue	Market Value
2004 Tax Allocation Housing Bonds Series A-T	\$2,422,605.16
2011 Tax Allocation Bonds B, D, E	9,556,402.38
2011 Tax Allocation Bonds Series A-T	1,061,678.94
2014 Tax Allocation Bonds A, D, E	4,987,372.91
2015 Tax Allocation Bonds A, D, E	4,584,796.21
2015 Tax Allocation Bonds B & C	3,380,615.48
2016 Tax Allocation Bonds A, D, E	3,362,125.79
2016 Tax Allocation Bonds B & C	2,201,388.31
2017 TA Housing Refunding Bonds Series A	1,116,074.85
2017 Tax Allocation Bonds D & E	8,902,447.18
2017 Tax Allocation Bonds Series C	620,961.86
2017 Tax Allocation Ref Bonds Series B	2,651,673.35
2017 Tax Allocation Housing Bonds Series A-T	4,204,104.00
2017 Tax Allocation Housing Refunding Series B	1,595,230.85
Combined Housing 14 15 17	119.29
2020 Series A Second Lien TARB Series D & E	586,127.88
Grand Total:	\$51,233,724.44

Successor Agency to the Redevelopment Agency by Account:

2004 Tax Allocation Housing Bonds Series A-T	
363831 - Debt Service	\$2,421,469.51
363832 - PRN	1,099.35
363833 - Interest	36.30
Total:	\$2,422,605.16
2011 Tax Allocation Bonds B, D, E	
872152 - B Reserve	\$2,313,300.05
872232 - E Reserve	1,192,016.90
872234 - E Interest	14,759.18
278486 - Sub B Debt Service	6,036,326.25
Total:	\$9,556,402.38
2011 Tax Allocation Bonds Series A-T	
871933 - A-T Reserve	\$1,061,678.94
Total:	\$1,061,678.94
2014 Tax Allocation Bonds A, D, E	
668371 - A Debt Service	\$680,122.59
668372 - A Interest	0.70
668373 - A Principal	0.40
668374 - A Reserve	1,458,927.89
668452 - E Debt Service	490,088.28
668453 - E Interest	0.61
668454 - E Principal	0.28
668455 - E Reserve	1,468,070.18
668462 - D Debt Service	890,160.43
668463 - D Interest	1.03
668464 - D Principal	0.52
Total:	\$4,987,372.91
2015 Tax Allocation Bonds A, D, E	
639365 - A Revenue	\$0.18
713679 - A Reserve	1,505,961.92
713683 - A Debt Service	815,494.16

713684 - A Interest	13.14
713685 - A Principal	0.84
713692 - D Debt Service	455,276.97
713693 - D Interest	15.87
713695 - D Principal	0.48
713702 - E Reserve	1,037,551.13
713744 - E Debt Service	770,469.87
713747 - E Interest	10.85
713748 - E Principal	0.80
Total:	\$4,584,796.21
2015 Tax Allocation Bonds B & C	
822326 - B Debt Service	\$1,821,014.94
822327 - B Interest	151.82
822911 - C Debt Service	515,307.20
822912 - C Interest	188.93
822914 - C Reserve	1,043,952.59
Total:	\$3,380,615.48
2016 Tax Allocation Bonds A, D, E	
741102 - A Revenue	\$0.05
741197 - A Debt Service	595,360.79
741198 - A Interest	9.97
741199 - A Principal	1.12
741210 - D Debt Service	1,971,210.85
741211 - D Interest	31.02
741212 - D Principal	3.64
741220 - E Debt Service	795,493.69
741223 - E Interest	13.26
741224 - E Principal	1.40
Total:	\$3,362,125.79
2016 Tax Allocation Bonds B & C	
741108 - C Debt Service	\$325,202.76
741109 - C Interest	5.49

741118 - C Principal	0.56
741188 - B Debt Service	1,876,145.18
741189 - B Interest	30.89
741190 - B Principal	3.43
Total:	\$2,201,388.31
2017 TA Housing Refunding Bonds Series A	
982727 - A Reserve	\$1,116,074.85
Total:	\$1,116,074.85
2017 Tax Allocation Bonds D & E	
982683 - E Debt Service	\$1,176,073.54
982684 - E Interest	1,809.89
982686 - E Reserve	4,470,553.78
982687 - E Redemption	3.20
982700 - A Interest	1,235.25
982706 - D Debt Service	1,101,040.88
982707 - D Interest	880.56
982709 - D Reserve	2,150,850.08
Total:	\$8,902,447.18
2017 Tax Allocation Bonds Series C	
982691 - C Debt Service	\$90,084.67
982692 - C Interest	214.56
982693 - C Principal	0.24
982694 - C Reserve	530,662.39
Total:	\$620,961.86
2017 Tax Allocation Ref Bonds Series B	
982718 - B Debt Service	\$2,651,628.40
982719 - B Interest	40.12
982720 - B Principal	4.83
Total:	\$2,651,673.35

2017 Tax Allocation Housing Bonds Series A-T	
208954 – Reserve	\$4,204,104.00
Total:	\$4,204,104.00
2017 Tax Allocation Housing Refunding Series B	
208967 – Reserve	\$1,595,230.85
Total:	\$1,595,230.85
Combined Housing 14 15 17	
668323 – Debt Service	\$0.16
668324 - Interest	4.27
668325 - Principal	114.86
Total:	\$119.29
2020 Series A Second Lien TARB Series D&E	
280121 - E Debt Service	\$234,259.64
280122 - E Interest	2,519.43
165542 - PFA Revenue	21,490.97
275927 - D Debt Service	327,722.59
275931 - D Interest	135.25
Total:	\$586,127.88
Grand Total:	\$51,233,724.44

Redevelopment Agency for the County of Riverside

ISSUES

1. 2004 TAX ALLOCATION HOUSING BONDS SERIES A-T
2. 2011 TAX ALLOCATION BONDS B, D, E
3. 2011 TAX ALLOCATION HOUSING BONDS SERIES A-T
4. 2014 TAX ALLOCATION REF BONDS SERIES A, D, E
5. 2015 TAX ALLOCATION HOUSING REF BONDS SERIES A, D, E
6. 2015 TAX ALLOCATION HOUSING REF BONDS SERIES B & C
7. 2016 SERIES A TAX ALLOCATION REV BONDS SERIES A, D, E
8. 2016 TAX ALLOCATION REF BONDS SERIES B & C
9. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES A
10. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES D & E
11. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES B
12. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES C

Redevelopment Agency for the County of Riverside

ISSUES

- 13. 2017 TAXABLE HOUSING BONDS SERIES A-T
- 14. 2017 TAX ALLOCATION REF BONDS SERIES B
- 15. COMBINED HOUSING 14 15 17
- 16. SERIES 2020 A SECOND LIEN TARB SERIES D & E

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2004 Tax Allocation Housing Bonds Series A-T \$37,000,000

Dated Date:	12/29/2004	S&P:	Arbitrage Yield:	Taxable
Due:		Moody's:	Arbitrage Position:	Taxable
Call Date:		Fitch:	Arbitrage Last Calc:	Taxable
Trustee:	BNY			

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2004 Tax Allocation Housing Bonds Series A-T								
363831 - Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	2,421,469.51	\$ 2,421,469.51	\$ 2,421,469.51
363832 - PRN	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,099.35	1,099.35	1,099.35
363833 - Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	36.30	36.30	36.30
						2,422,605.16	\$ 2,422,605.16	\$ 2,422,605.16

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2011 Tax Allocation Bonds B

\$23,133,000.50

Dated Date:	3/17/2011	S&P:	A+	Arbitrage Yield:	8.185%
Due:	10/1/2042	Moody's:		Arbitrage Position:	(\$2,466,128.52)
Call Date:	10/1/2021	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				

2011 Tax Allocation Bonds D

\$6,475,000

Dated Date:	3/17/2011	S&P:	A	Arbitrage Yield:	7.228449%
Due:	12/1/2037	Moody's:		Arbitrage Position:	(\$524,855.37)
Call Date:	12/1/2021	Fitch:		Arbitrage Last Calc:	12/1/2021
Trustee:	BNY				

2011 Tax Allocation Bonds E

\$12,579,720

Dated Date:	3/17/2011	S&P:	A-	Arbitrage Yield:	8.391%
Due:	12/1/2040	Moody's:		Arbitrage Position:	(\$1,481,414.44)
Call Date:	12/1/2021	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2011 Tax Allocation Bonds B, D, E								
872152 - B Reserve	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	2,313,300.05	\$ 2,313,300.05	\$ 2,313,300.05
872232 - E Reserve	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,192,016.90	1,192,016.90	1,192,016.90
872234 - E Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	14,759.18	14,759.18	14,759.18
278486 - Sub B Debt Service	DREYFUS TAX EXEMP CASH MGMT IN	0.78%				6,036,929.94	6,036,326.25	6,036,326.25
						9,557,006.07	\$ 9,556,402.38	\$ 9,556,402.38

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2011 Tax Allocation Housing Bonds Series A-T \$14,095,000

Dated Date:	3/8/2011	S&P:	WR	Arbitrage Yield:	Taxable
Due:	10/1/2021	Moody's:	WR	Arbitrage Position:	Taxable
Call Date:	Not Callable	Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2011 Tax Allocation Bonds Series A-T								
871933 - A-T Reserve	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1,061,678.94	\$ 1,061,678.94	\$ 1,061,678.94
						1,061,678.94	\$ 1,061,678.94	\$ 1,061,678.94

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2014 Tax Allocation Bonds A

\$19,620,000

Dated Date:	10/1/2014	S&P:	AA	Arbitrage Yield:	3.548%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$239,579.52)
Call Date:	10/1/2024	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				

2014 Tax Allocation Bonds D

\$28,130,000

Dated Date:	10/1/2014	S&P:	AA	Arbitrage Yield:	3.62%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$1,650.00)
Call Date:	10/1/2024	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				

2014 Tax Allocation Bonds E

\$16,545,000

Dated Date:	10/1/2014	S&P:	AA	Arbitrage Yield:	3.663%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$250,916.20)
Call Date:	10/1/2024	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2014 Tax Allocation Bonds A, D, E								
668371 - A Debt Service	FEDERATED US TRSY ONLY CR SVC	0.77%				680,122.59	\$ 680,122.59	\$ 680,122.59
668372 - A Interest	FEDERATED US TRSY ONLY CR SVC	0.77%				0.70	0.70	0.70
668373 - A Principal	FEDERATED US TRSY ONLY CR SVC	0.77%				0.40	0.40	0.40
668374 - A Reserve	FEDERATED US TRSY ONLY CR SVC	0.77%				1,458,927.89	1,458,927.89	1,458,927.89
668452 - E Debt Service	FEDERATED US TRSY ONLY CR SVC	0.77%				490,088.28	490,088.28	490,088.28
668453 - E Interest	FEDERATED US TRSY ONLY CR SVC	0.77%				0.61	0.61	0.61
668454 - E Principal	FEDERATED US TRSY ONLY CR SVC	0.77%				0.28	0.28	0.28
668455 - E Reserve	FEDERATED US TRSY ONLY CR SVC	0.77%				1,468,070.18	1,468,070.18	1,468,070.18
668462 - D Debt Service	FEDERATED US TRSY ONLY CR SVC	0.77%				890,160.43	890,160.43	890,160.43
668463 - D Interest	FEDERATED US TRSY ONLY CR SVC	0.77%				1.03	1.03	1.03
668464 - D Principal	FEDERATED US TRSY ONLY CR SVC	0.77%				0.52	0.52	0.52
						4,987,372.91	\$ 4,987,372.91	\$ 4,987,372.91

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2015 Tax Allocation Rev Bonds Series A, D, E \$54,955,000

Dated Date:	10/1/2015	S&P:	AA	Arbitrage Yield:	3.6153%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$366,519.01)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2015 Tax Allocation Bonds A, D, E								
639365 - A Revenue	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		0.18	\$ 0.18	\$ 0.18
713679 - A Reserve	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1,505,961.92	1,505,961.92	1,505,961.92
713683 - A Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		815,494.16	815,494.16	815,494.16
713684 - A Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		13.14	13.14	13.14
713685 - A Principal	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		0.84	0.84	0.84
713692 - D Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		455,276.97	455,276.97	455,276.97
713693 - D Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		15.87	15.87	15.87
713695 - D Principal	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		0.48	0.48	0.48
713702 - E Reserve	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1,037,551.13	1,037,551.13	1,037,551.13
713744 - E Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		770,469.87	770,469.87	770,469.87
713747 - E Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		10.85	10.85	10.85
713748 - E Principal	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		0.80	0.80	0.80
						4,584,796.21	\$ 4,584,796.21	\$ 4,584,796.21

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2015 Tax Allocation Bonds B

\$64,365,000

Dated Date:	7/8/2015	S&P:	AA	Arbitrage Yield:	3.80%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$3,910.34)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				

2015 Tax Allocation Bonds C

\$15,025,000

Dated Date:	7/8/2015	S&P:	AA	Arbitrage Yield:	3.6995%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$135,227.36)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	9/30/2019
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2015 Tax Allocation Bonds B & C								
822326 - B Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1,821,014.94	\$ 1,821,014.94	\$ 1,821,014.94
822327 - B Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		151.82	151.82	151.82
822911 - C Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		515,307.20	515,307.20	515,307.20
822912 - C Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		188.93	188.93	188.93
822914 - C Reserve	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1,043,952.59	1,043,952.59	1,043,952.59
						3,380,615.48	\$ 3,380,615.48	\$ 3,380,615.48

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2016 Tax Allocation Rev Bonds Series A, D, E \$88,895,000

Dated Date:	5/4/2016	S&P:	AA	Arbitrage Yield:	2.59%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$928,501.90)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Tax Allocation Bonds A, D, E								
741102 - A Revenue	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		0.05	\$ 0.05	\$ 0.05
741197 - A Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		595,360.79	595,360.79	595,360.79
741198 - A Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		9.97	9.97	9.97
741199 - A Principal	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1.12	1.12	1.12
741210 - D Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1,971,210.85	1,971,210.85	1,971,210.85
741211 - D Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		31.02	31.02	31.02
741212 - D Principal	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		3.64	3.64	3.64
741220 - E Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		795,493.69	795,493.69	795,493.69
741223 - E Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		13.26	13.26	13.26
741224 - E Principal	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1.40	1.40	1.40
						3,362,125.79	\$ 3,362,125.79	\$ 3,362,125.79

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2016 Tax Allocation Bonds B

\$50,670,000

Dated Date:	5/4/2016	S&P:	AA	Arbitrage Yield:	2.61%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$534,659.23)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				

2016 Tax Allocation Bonds C

\$8,950,000

Dated Date:	5/4/2016	S&P:	AA	Arbitrage Yield:	2.62%
Due:	10/1/2037	Moody's:		Arbitrage Position:	(\$97,427.96)
Call Date:	10/1/2025	Fitch:		Arbitrage Last Calc:	10/1/2020
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Tax Allocation Bonds B & C								
741108 - C Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		325,202.76	\$ 325,202.76	\$ 325,202.76
741109 - C Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		5.49	5.49	5.49
741118 - C Principal	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		0.56	0.56	0.56
741188 - B Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		1,876,145.18	1,876,145.18	1,876,145.18
741189 - B Interest	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		30.89	30.89	30.89
741190 - B Principal	FIDELITY INVST MM GOVT CLASS	1.22%		Aaa		3.43	3.43	3.43
						2,201,388.31	\$ 2,201,388.31	\$ 2,201,388.31

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Refunding Bonds Series A \$18,135,000

Dated Date:	5/10/2017	S&P:	AA	Arbitrage Yield:	3.87408994%
Due:	10/1/2039	Moody's:		Arbitrage Position:	(\$155,837.15)
Call Date:	10/1/2027	Fitch:		Arbitrage Last Calc:	10/1/2021
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 TA Housing Refunding Bonds Series A								
982727 - A Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,116,074.85	\$ 1,116,074.85	\$ 1,116,074.85
						1,116,074.85	\$ 1,116,074.85	\$ 1,116,074.85

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series D & E \$80,640,000

Dated Date:	5/10/2017	S&P:	AA	Arbitrage Yield:	3.38679735%
Due:	10/1/2040	Moody's:		Arbitrage Position:	(\$712,780.76)
Call Date:	10/1/2027	Fitch:		Arbitrage Last Calc:	10/1/2021
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Bonds D & E								
982683 - E Debt Service	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,176,073.54	\$ 1,176,073.54	\$ 1,176,073.54
982684 - E Interest	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,809.89	1,809.89	1,809.89
982686 - E Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	4,470,553.78	4,470,553.78	4,470,553.78
982687 - E Redemption	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	3.20	3.20	3.20
982700 - A Interest	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,235.25	1,235.25	1,235.25
982706 - D Debt Service	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,101,040.88	1,101,040.88	1,101,040.88
982707 - D Interest	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	880.56	880.56	880.56
982709 - D Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	2,150,850.08	2,150,850.08	2,150,850.08
						8,902,447.18	\$ 8,902,447.18	\$ 8,902,447.18

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series B \$63,005,000

Dated Date:	6/12/2017	S&P:	AA	Arbitrage Yield:	2.80%
Due:	10/1/2035	Moody's:		Arbitrage Position:	(\$307,431.95)
Call Date:		Fitch:		Arbitrage Last Calc:	07/16/2018
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Ref Bonds Series B								
982718 - B Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	2,651,628.40	\$ 2,651,628.40	\$ 2,651,628.40
982719 - B Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	40.12	40.12	40.12
982720 - B Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	4.83	4.83	4.83
						2,651,673.35	\$ 2,651,673.35	\$ 2,651,673.35

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series C \$5,725,000

Dated Date:	5/10/2017	S&P:	AA	Arbitrage Yield:	3.69975361%
Due:	10/1/2040	Moody's:		Arbitrage Position:	(\$74,349.08)
Call Date:	10/1/2027	Fitch:		Arbitrage Last Calc:	10/1/2021
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Bonds Series C								
982691 - C Debt Service	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		90,084.67	\$ 90,084.67	\$ 90,084.67
982692 - C Interest	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		214.56	214.56	214.56
982693 - C Principal	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		0.24	0.24	0.24
982694 - C Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		530,662.39	530,662.39	530,662.39
						620,961.86	\$ 620,961.86	\$ 620,961.86

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Bonds Series A-T \$53,360,000

Dated Date:	12/28/2017	S&P:	AA	Arbitrage Yield:	Taxable
Due:	10/01/2037	Moody's:		Arbitrage Position:	Taxable
Call Date:		Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Taxable Housing Series A-T								
208954 - Reserve	DREYFUS GOVT CASH MGMT SH BEN	1.34%				4,204,104.00	\$ 4,204,104.00	\$ 4,204,104.00
						4,204,104.00	\$ 4,204,104.00	\$ 4,204,104.00

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Refunding Bonds Series B \$26,546,807

Dated Date:	12/28/2017	S&P:	AA	Arbitrage Yield:	3.4876%
Due:	10/01/2041	Moody's:		Arbitrage Position:	(\$48,989.83)
Call Date:		Fitch:		Arbitrage Last Calc:	10/1/2019
Trustee:	BNY				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Taxable Housing Series B								
208967 - Reserve	DREYFUS GOVT CASH MGMT SH BEN	1.34%				1,595,230.85	\$ 1,595,230.85	\$ 1,595,230.85
						1,595,230.85	\$ 1,595,230.85	\$ 1,595,230.85

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

Combined Housing 14 15 17

Dated Date:	S&P:	Arbitrage Yield:
Due:	Moody's:	Arbitrage Position: \$0.00
Call Date:	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
Combined Housing 14 15 17								
668323 - Debt Service	FEDERATED US TRSY ONLY CR SVC	0.77%				0.16	\$ 0.16	\$ 0.16
668324 - Interest	FEDERATED US TRSY ONLY CR SVC	0.77%				4.27	4.27	4.27
668325 - Principal	FEDERATED US TRSY ONLY CR SVC	0.77%				114.86	114.86	114.86
						119.29	\$ 119.29	\$ 119.29

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2020 Series A Second Lien TARB Series D&E

\$13,705,000

Dated Date:	3/12/2020	S&P:	AA	Arbitrage Yield:	Taxable
Due:	7/1/2041	Moody's:		Arbitrage Position:	Taxable
Call Date:		Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	BNY Mellon				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2020 Series A Second Lien Series D & E								
280121 - E Debt Service	DREYFUS TREAS PRIME CA INV SHS	0.78%				234,259.64	\$ 234,259.64	\$ 234,259.64
280122 - E Interest	DREYFUS TREAS PRIME CA INV SHS	0.78%				2,519.43	2,519.43	2,519.43
165542 - PFA Revenue	DREYFUS TREAS PRIME CA INV SHS	0.78%				21,490.97	21,490.97	21,490.97
275927 - D Debt Service	DREYFUS TREAS PRIME CA INV SHS	0.78%				327,722.59	327,722.59	327,722.59
275931 - D Interest	DREYFUS TREAS PRIME CA INV SHS	0.78%				135.25	135.25	135.25
						586,127.88	\$ 586,127.88	\$ 586,127.88



6700 Antioch, Suite 250
Merriam, Kansas 66204

July 19, 2022

Mr. Don Kent
Director of Finance
County of Riverside
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Pension Obligation Bonds of the County of Riverside for the period ending June 30, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE CALIFORNIA

June 30, 2022
Quarterly Investment Report
County of Riverside, California
Pension Obligation Bonds



Pension Obligation Bonds Summary by Asset:

Security	Quantity	Total Cost	Market Value
FSA Capital Management	372,489.97	\$372,489.97	\$372,489.97
GOLDMAN SACHS GOVT INST FUND	4,965,554.58	4,965,554.58	4,965,554.58
Grand Total	5,338,044.55	\$5,338,044.55	\$5,338,044.55

Pension Obligation Bonds Summary by Series:

Issue	Market Value
Taxable Pension Obligation Bonds Series 2005A and 2020A	\$5,338,044.55
Grand Total:	\$5,338,044.55

Pension Obligation Bonds Market Value by Account:

Taxable Pension Obligation Bonds Series 2005A and 2020A	
17295800 - Bond Account	\$903,812.20
17295804 - Pension Liability Account	4,434,232.29
17295807 - Redemption Account	0.06
Total:	\$5,338,044.55
Grand Total:	\$5,338,044.55



Pension Obligation Bonds

ISSUES

1. 2005A Pension Obligation Bonds
2. 2020 Pension Obligation Bonds

PENSION OBLIGATION BONDS

2005A Pension Obligation Bonds

\$400,000,000

Dated Date:	2/17/2005	S&P:	AA	Arbitrage Yield:	Taxable
Due:	2/15/2035	Moody's:	A1	Arbitrage Position:	Taxable
Call Date:		Fitch:	A+	Arbitrage Last Calc:	Taxable
Trustee:	Wells Fargo				

PENSION OBLIGATION BONDS

2020 Pension Obligation Bonds

\$719,995,000

Dated Date:	5/6/2020	S&P:	AA	Arbitrage Yield:	Taxable
Due:	2/15/2038	Moody's:	A1	Arbitrage Position:	Taxable
Call Date:		Fitch:		Arbitrage Last Calc:	Taxable
Trustee:	Wells Fargo				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
Taxable Pension Obligation Bonds Series 2005A and 2020A								
17295800 - Bond Account	FSA Capital Management	4.83%	2/12/35			0.02	\$ 0.02	\$ 0.02
17295800 - Bond Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		903,812.18	903,812.18	903,812.18
17295804 - Pension Liability Account	FSA Capital Management	4.83%	2/12/35			372,489.95	372,489.95	372,489.95
17295804 - Pension Liability Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		4,061,742.34	4,061,742.34	4,061,742.34
17295807 - Redemption Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		0.06	0.06	0.06
						5,338,044.55	\$ 5,338,044.55	\$ 5,338,044.55



6700 Antioch, Suite 250
Merriam, Kansas 66204

July 19, 2022

Mr. Don Kent
Director of Finance
County of Riverside
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Infrastructure Financing Authority of the County of Riverside for the period ending June 30, 2022 (the “Report Date”). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE CALIFORNIA

June 30, 2022
Quarterly Investment Report
County of Riverside, California
Infrastructure Financing Authority



Infrastructure Financing Authority Summary by Asset:

Security	Quantity	Total Cost	Market Value
FIRST AMERICAN GOVT OBLIGATION	334,187.07	\$334,187.07	\$334,187.07
FIRST AMERICAN GOVT OBLIGATION CI A	168,772.14	168,772.14	168,772.14
GOLDMAN SACHS GOVT INST FUND	180.00	180.00	180.00
Pooled Investment Fund County of Ri	1.87	1.87	1.87
US Bank Money Market	155,859.87	155,859.87	155,859.87
Grand Total:	659,000.95	\$659,000.95	\$659,000.95

Infrastructure Financing Authority Summary by Series:

Issue	Market Value
Lease Revenue Refunding Bonds Series 2015 A	\$180.00
2016 Series A & A-T IFA Lease Revenue Refunding Bonds	334,077.63
2017 Lease Revenue Bonds, Series A	155,859.87
2017 Lease Revenue Bonds, Series B & C	111.31
2021 Lease Revenue Refunding Bonds, Series A & B	168,772.14
Grand Total:	\$659,000.95

Infrastructure Financing Authority Market Value by Account:

Lease Revenue Refunding Bonds Series 2015 A	
84401900 - Revenue Account	\$177.47
84401901 - Interest Account	2.50
84401902 - Principal Account	0.03
Total:	\$180.00
2016 Series A & A-T IFA Lease Revenue Refunding Bonds	
222483000 – Bond Fund	\$1.83
222483001 - Interest	0.64
222483003 - Construction	334,075.16

Total:	\$334,077.63
2017 Lease Revenue Bonds, Series A	
256547000 - Revenue	\$1.54
256547001 - Interest	0.77
256547004 - Capital Repair Fund	155,857.56
Total:	\$155,859.87
2017 Lease Revenue Bonds, Series B & C	
240490000 - B Bond Fund	\$2.35
240490001 – Interest	0.46
240490002 - Principal	0.72
240490004 - Project Fund	107.78
Total:	\$111.31
2021 Lease Revenue Refunding Bonds, Series A & B	
264786000 – Payment Fund	\$16.18
264786001 – Interest Account	10.22
264786004 – Property Conveyance Cost Fund	100,006.15
264786005 – Cost of Issuance Fund	68,739.59
Total:	\$168,772.14
Grand Total:	\$659,000.95

Infrastructure Financing Authority

ISSUES

1. 2015A Capital Improvement Project Ref
2. 2016 Series A & A-T Infrastructure Financing Auth
3. 2017 Lease Revenue Bonds, Series A
4. 2017 Lease Revenue Bonds, Series B & C
5. 2021 Lease Revenue Refunding Bonds, Series A & B



INFRASTRUCTURE FINANCING AUTHORITY

2015A Capital Improvement Project Ref \$72,825,000

Dated Date:	11/4/2015	S&P:	AA-	Arbitrage Yield:	3.135634%
Due:	11/1/2037	Moody's:		Arbitrage Position:	(\$924,304.98)
Call Date:	11/1/2025	Fitch:		Arbitrage Last Calc:	11/4/2021
Trustee:	Wells Fargo				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
Lease Revenue Refunding Bonds Series 2015 A								
84401900 - Revenue Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		177.47	\$ 177.47	\$ 177.47
84401901 - Interest Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		2.50	2.50	2.50
84401902 - Principal Account	GOLDMAN SACHS GOVT INST FUND	1.37%		Aaa		0.03	0.03	0.03
						180.00	\$ 180.00	\$ 180.00

INFRASTRUCTURE FINANCING AUTHORITY

2016 Series A & A-T Infrastructure Financing Auth \$36,740,000 & \$3,245,000

Dated Date:	10/4/2016	S&P:	AA-	Arbitrage Yield:	1.930650%
Due:	11/1/2031	Moody's:		Arbitrage Position:	\$0.00
Call Date:		Fitch:		Arbitrage Last Calc:	10/4/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Series A & A-TIFA Lease Revenue Refunding Bonds								
222483000 - Bond	FIRST AMERICAN GOVT OBLIGATION	0.84%		Aaa		1.83	\$ 1.83	\$ 1.83
222483001 - Interest	FIRST AMERICAN GOVT OBLIGATION	0.84%		Aaa		0.64	0.64	0.64
222483003 - Construction	FIRST AMERICAN GOVT OBLIGATION	0.84%		Aaa		334,075.16	334,075.16	334,075.16
						334,077.63	\$ 334,077.63	\$ 334,077.63

INFRASTRUCTURE FINANCING AUTHORITY

2017 Lease Revenue Bonds, Series A \$46,970,000

Dated Date:	12/14/2017	S&P:	AA-	Arbitrage Yield:	3.058773%
Due:	11/1/2044	Moody's:		Arbitrage Position:	(\$1,331,279.92)
Call Date:		Fitch:		Arbitrage Last Calc:	6/30/2021
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Lease Revenue Bonds, Series A								
256547000 - Revenue	US Bank Mmkt 5 - CT	0.01%				1.54	\$ 1.54	\$ 1.54
256547001 - Interest	US Bank Mmkt 5 - CT	0.01%				0.77	0.77	0.77
256547004 - Capital Repair Fund	US Bank Mmkt 5 - CT	0.01%				155,857.56	155,857.56	155,857.56
						155,859.87	\$ 155,859.87	\$ 155,859.87

INFRASTRUCTURE FINANCING AUTHORITY

2017 Lease Revenue Bonds, Series B & C \$11,595,000 & \$10,610,000

Dated Date:	12/28/2017	S&P:	AA-	Arbitrage Yield:	3.112117%
Due:	B - 5/1/2038 C - 5/1/2047	Moody's:		Arbitrage Position:	\$0.00
Call Date:		Fitch:		Arbitrage Last Calc:	5/1/2022
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Fitch	Shares	Total Cost	Market Value
2017 Lease Revenue Bonds, Series B & C									
240490000 - B Bond Fund	FIRST AMERICAN GOVT OBLIGATION	0.84%			Aaa		2.35	\$ 2.35	\$ 2.35
240490001 - Interest	FIRST AMERICAN GOVT OBLIGATION	0.84%			Aaa		0.46	0.46	0.46
240490002 - Principal	FIRST AMERICAN GOVT OBLIGATION	0.84%			Aaa		0.72	0.72	0.72
240490004 - Project Fund	Pooled Investment Fund County	1.06%	7/1/22		Aaa		1.87	1.87	1.87
240490004 - Project Fund	FIRST AMERICAN GOVT OBLIGATION	0.84%			Aaa		105.91	105.91	105.91
							111.31	\$ 111.31	\$ 111.31

INFRASTRUCTURE FINANCING AUTHORITY

2021 Lease Revenue Refunding Bonds, Series A & B \$499,800,000

Dated Date:	10/19/2021	S&P:	AA-	Arbitrage Yield:	
Due:	11/1/2045	Moody's:		Arbitrage Position:	
Call Date:		Fitch:		Arbitrage Last Calc:	
Trustee:	US Bank				

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2021 Lease Revenue Refunding Bonds, Series A & B								
264786000 - Payment Fund	FIRST AMERN FDS INC GV OBLG CI A	0.69%				16.18	\$ 16.18	\$ 16.18
264786001 - Interest Account	FIRST AMERN FDS INC GV OBLG CI A	0.69%				10.22	10.22	10.22
264786004 - Property Conveyance Co:	FIRST AMERN FDS INC GV OBLG CI A	0.69%				100,006.15	100,006.15	100,006.15
264786005 - Cost of Issuance Fund	FIRST AMERN FDS INC GV OBLG CI A	0.69%				68,739.59	68,739.59	68,739.59
						168,772.14	\$ 168,772.14	\$ 168,772.14